Item # 5F
Date: 11/9/2026

CITY OF NEVADA

City Hall | 1209 6th Street | Nevada, IA 50201-0530
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MEMORANDUM

TO: Mayor and City Council
CC: Jordan Cook, City Administrator
FROM: Lucas Battani, Finance Director/Assistant City Administrator
DATE: October 26, 2026
RE: FY26 City Street Finance Report

Each year, the City must file a Street Finance Report with the Iowa Department of Transportation by December 1. The report shows how the City received and spent Road Use Tax and other street dollars. It is on the November 9 agenda for Council approval by motion.

FY26 street work

- **Day-to-day street operations: $814,000.** Crews, patching, snow removal, signs, street lighting, and supplies. This is paid by the City's $975,000 share of state Road Use Tax.
- **Street equipment:** two new plow trucks. $523,000, less $108,000 in trade-ins. The City paid from its Street Equipment fund, which is funded by a mix of Road Use Tax and local option sales tax.
- **Street projects.** The City paid its $341,000 share of the US 30 project with Iowa DOT and completed design work for the 2026 street projects. In FY27, construction is under way on N Avenue and 2nd Street, with 11th Street planned to follow.
- **Street debt.** $827,000 in principal and interest, paid by property taxes and TIF. The 2013 Industrial Park street bond was paid off; the City issued bonds in March 2026 for the 2026 to 2028 street projects, and payments continue on the downtown (Central Business District) infrastructure bond.

Street balances at June 30 are already planned

- **Street equipment fund, $539,000.** About $330,000 has already gone to the new street sweeper purchased this fall. The fund replenishes each year, with $350,000 from Road-Use Tax and local option sales tax budgeted for FY27, so trucks and heavy equipment can be replaced on schedule without borrowing.
- **Road Use Tax fund: $1.92 million.** Road Use Tax and street bond dollars can only be used for streets. Remaining balances carry forward into future street work.

Some figures may shift slightly before the December 1 filing as we finalize how the 2026 project costs are split between streets and utilities.

Staff recommends approval. I'm happy to answer any questions.

Sincerely,

LUCAS BATTANI, FINANCE DIRECTOR/ASSISTANT CITY ADMINISTRATOR
CITY OF NEVADA, IOWA

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City Street Finance Report

Fiscal Year 2026

Nevada

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Expenses

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capitial Projects (300)	Utilities (600 & U0)	Grand Total
Salaries - Roads/Streets		$333,582					$333,582
Benefits - Roads/Streets		$158,478					$158,478
Training & Dues		$5,721					$5,721
Building & Grounds Maint. & Repair		$1,996					$1,996
Vehicle & Office Equip Operation and Repair		$27,615					$27,615
Operational Equipment Repair		$14,158					$14,158
Engineering		$16,143			$101,914		$118,057
Insurance		$49,159					$49,159
Street Maintenance Expense		$11,868					$11,868
Technology Expense		$178					$178
Other Contract Services		$11,253	$13,200				$24,453
Minor Equipment Purchases		$1,569					$1,569
Postage & Safety		$636					$636
New Posts & Signs		$23,404					$23,404
Other Supplies		$40,371					$40,371
Vehicles			$420,695				$420,695
Heavy Equipment			$1,650				$1,650

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	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capitial Projects (300)	Utilities (600 & U0)	Grand Total
Other Capital Equipment			$22,300				$22,300
Storm Drainage					$29,139		$29,139
Street - Preservation					$288,227		$288,227
Street - Safety/ Environment					$80,764		$80,764
Principal Payment				$701,600			$701,600
Interest Payment				$124,882			$124,882
Bond Registration Fees				$774			$774
Transfer Out		$200,000	$354,811				$554,811
Street Lighting		$55,290	$54,556				$109,846
Snow Removal		$17,425					$17,425
Depreciation & Building Utilities		$14,562					$14,562
Snow Removal Salaries		$22,339					$22,339
Snow Removal Benefits		$7,805					$7,805
Total		$1,013,552	$867,212	$827,256	$500,044		$3,208,064

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Revenue

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Levied on Property	$0		$204,811	$682,956			$887,767
TIF Revenues				$144,300			$144,300
Other Taxes (Hotel, LOST)			$217,756				$217,756
Interest		$44,987	$14,005				$58,992
State Revenues - Road Use Taxes		$974,894					$974,894
Charges/fees						$0	$0
Contributions		$5,991					$5,991
Proceeds from Debt					$2,247,010		$2,247,010
Transfer In		$204,811	$350,000				$554,811
Total	$0	$1,230,683	$786,572	$827,256	$2,247,010	$0	$5,091,521

Bonds/Loans

Bond/Loan Description	Principal Balance As of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance As of 6/30
2020 Bond, Central Business District Project	$5,911,600	$780,000	$168,100	$561,600	$121,032	$5,131,600
2017 Refunding of 2013 Dupont/W Ind Pk Bond, Was in escrow	$140,000	$140,000	$3,850	$140,000	$3,850	$0
2026A GO Bond – Streets, Storm, Sidewalks, Water, Sewer, Lighting	$3,000,000	$0	$0	$0	$0	$3,000,000
Total	$9,051,600	$920,000	$171,950	$701,600	$124,882	$8,131,600

Equipment

Description	Model Year	Usage Type	Cost	Purchased Status
John Deere Skidsteer	2023	Purchased	$45,896	No Change
John Deere Tractor, Annual Lease	2020	Lease	$3,200	No Change
Caterpillar 135H Motor Grader	1996	Purchased	$203,077	No Change
Ford F150 PU	2013	Purchased	$17,319	No Change
Chevrolet Silverado	2017	Purchased	$27,367	No Change
Elgin Sweeper	2013	Purchased	$142,531	No Change
International 4700 Dump Truck	1996	Purchased	$59,605	No Change
Ford F250	2015	Purchased	$17,319	No Change
Ford F250	2004	Purchased	$12,618	No Change
Ford F250	2011	Purchased	$20,683	No Change
Leeboy Asphalt Roller	1996	Purchased	$17,675	No Change
Ford F250 flatbed	2012	Purchased	$21,525	No Change
International HV607 Dump Truck, 1863	2020	Purchased	$105,453	No Change
International HV607 Dump Truck, 1862	2020	Purchased	$105,453	No Change
Case 580SN Backhoe	2020	Purchased	$225,500	No Change
Falcon RME Trailer	2013	Purchased	$17,319	No Change
Total Patcher T7500	2018	Purchased	$82,500	No Change
Catepillar 930M Endloader	2023	Purchased	$253,748	No Change
Wind Runner Striper	2021	Purchased	$74,800	No Change
International HV607 w/ Henderson Plow, Unit 1475970	2025	Purchased	$249,875	New
International HV607 w/ Henderson Plow, Unit 1479006	2026	Purchased	$273,361	New

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Street Projects

Project Description	Contract Price	Final Price	Contractor Name
2024 St Improvements Div 1: reconstruction of I Ave and H Ave (8th to 10th St) and 9th St, including storm, sanitary and water main	$2,100,000	$2,164,044	Con-Struct, Inc.
2024 HMA Overlay on F Ave and G Ave	$692,339	$924,286	InRoads LLC
2026 Street Projects: N Ave reconstruction, 5th St to 8th St	$869,685	$869,685	Castor Construction LLC
US 30/6th St DOT project (contract 85-0305-276), City cost share: 6th St $276,227 (Agrmt 2021-3-081) and trail 1/3 share $65,081 (Agrmt 2023-6-004)	$341,308	$341,308	Iowa DOT (state let)

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Summary

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capitial Projects (300)	Utilities (600 & U0)	Grand Total
Begining Balance	$0	$1,706,583	$619,514	$0	$0	$0	$2,326,097
SubTotal Expenses (-)		$813,552	$512,401	$827,256	$500,044		$2,653,253
Transfers Out (-)		$200,000	$354,811				$554,811
Subtotal Revenues (+)	$0	$1,025,872	$436,572	$827,256	$2,247,010	$0	$4,536,710
Transfers In (+)		$204,811	$350,000				$554,811
Ending Balance	$0	$1,923,714	$538,874	$0	$1,746,966	$0	$4,209,554

Resolution Number:

Execution Date:

Signature: