

RESOLUTION NO. 037 (2026/2027)

A RESOLUTION APPROVING FUNDING RECOMMENDATIONS FOR THE REVITALIZE NEVADA BUSINESS GRANT PROGRAM

WHEREAS, the City of Nevada, in partnership with the Nevada Economic Development Council and Main Street Nevada, established the Revitalize Nevada Business Grant Program to encourage business development, growth, and job creation within the City; and

WHEREAS, the grant review committee has reviewed six applications and recommended the following funding awards:

<u>Applicant</u>	<u>Business</u>	<u>Award</u>
Matt Miller	Restaurant	\$7,500
Ben Dubois	Gift Shop	\$7,500
Felicia Castillo	Love Life Pole Studio	\$4,000
Amici Hayek	The Bilingual Bee	\$2,600
Sarah Bode	The Good Karma Collective	\$2,000
Wendy Nutini	A Tuneful Journey	\$1,400

NOW, THEREFORE, BE IT RESOLVED by the city council of the city of Nevada, Iowa, that the funding recommendations for the Revitalize Nevada Business Grant Program, totaling \$25,000, are hereby approved, subject to the requirements and conditions of the grant program.

Passed and approved this 26th day of October, 2026.

Ryan Condon, Mayor

Attest:

Erin Mousel, City Clerk

Revitalize Nevada Business Grants for Job Support, Growth, and Development

Authorized and Supported by the Nevada City Council and the Nevada Economic Development Council

This program intends to encourage new businesses to locate within the City Limits of Nevada, to support job creation and retention.

Grant Requirements:

- ◆ Applicant must provide a ***Letter of Interest*** along with a well-detailed business plan including an Executive Summary of the business idea, market analysis and an overview of competitive strategy, operations and management detail, and financial overview (list of the financing sources, proposed start-up budget, and projected cash flows for the first two years).
- ◆ Applicant must be 18 years of age.
- ◆ Applicant will be required to answer the following questions:
 - Do you have the proper license, permit and authority to operate this business?
 - Are you current on all of your, including both individual and business, federal, state, and local tax obligations?
 - Are you currently involved in any litigation or where litigation has been threatened?
 - Have you in the past seven (7) years filed a Petition in Bankruptcy Court either as a business or individual?
 - Are you currently involved in any regulatory enforcement action relating to any business you operated?
 - In the past ten (10) years have you been convicted of any crime other than a simple misdemeanor?
 - State the names, dates, and locations of all business entities you have operated in the last seven (7) years.
- ◆ Applicant must make an appointment with the Nevada Economic Development Executive Council
- ◆ Applicant must provide an estimate of costs to locate in the City Limits of Nevada
- ◆ Business must be new to Nevada (Current Business Owners May Apply for new concepts).
- ◆ Prior to grant funds being released, copies of invoices will be required.
- ◆ Annual reports until amount is forgiven, providing updates on how the business is going and whether or not any non-financial help is needed.

Grant will fund:

- ◆ Capital expenditures related to the purchase of a building in Nevada
- ◆ Building improvements (structural or aesthetic)
- ◆ Expenses relating to the purchase of machinery, equipment or tools needed to operate the business
- ◆ Marketing or Advertising campaigns
- ◆ Signage
- ◆ Utility expenses

Grant will not fund:

- ◆ Payroll or employee compensation
- ◆ State, local or federal tax obligations
- ◆ Fines related to health or safety violations

Special consideration will be given to prospects looking to start up one of the following businesses in Nevada:

- ◆ Restaurant, Deli or other retail food service
- ◆ Recreational or entertainment venue
- ◆ Sporting goods, crafts or hobby
- ◆ Product niche and/or gift store

****Grants will be issued at a maximum of \$25,000 each**



Applicant	Date	
Office Use Only		
	Date	Signature
Letter of Interest Received		
Business Plan w/ Estimate		
Site Visit		
Met with NEDC		
Completion Date provided		
Building Plans		
Authorized Disbursement	Yes / No	

Notes & Comments:

Question

Yes No

Do you have all required licenses, permits, and legal authority to operate this business (or obtain them before opening)?

☐ ☐

Are you current on all individual and business federal, state, and local tax obligations?

☐ ☐

Are you currently involved in any pending or threatened litigation? *(If yes, explain.)*

☐ ☐

Have you filed for bankruptcy (business or personal) within the past seven (7) years? *(If yes, explain.)*

☐ ☐

Are you currently involved in any regulatory enforcement action related to a business you operate or have operated? *(If yes, explain.)*

☐ ☐

Have you been convicted of a felony or crime other than a simple misdemeanor within the past ten (10) years? *(If yes, explain.)*

☐ ☐

Business History

List the names, locations, and dates of any business entities you have owned or operated during the past seven (7) years.



Revitalize Nevada Business Grant

In partnership with the City of Nevada and Main Street Nevada

Review Committee:

Sara Clausen	Marketing Chair	NEDC
Dan Johnson	President	NEDC
Ryan Condon	Board Member & Mayor	NEDC
Courtney Sisson	Executive Director	Main Street Nevada
Leah Locke	Regional Director	Small Business Development Center

Applicants: 6

Funding Period Opened: 7/1/26

Funding Period Closed: 8/25/26

Total Funding Available: \$50,000

Funding Recommendation

Matt Miller	Restaurant	\$7,500
Ben Dubois	Gift Shop	\$7,500
Felicia Castillo	Love Life Pole Studio	\$4,000
Amici Hayek	The Bilingual Bee	\$2,600
Sarah Bode	The Good Karma Collective	\$2,000
Wendy Nutini	A Tuneful Journey	\$1,400