

RESOLUTION NO. 066 (2025/2026)

**A RESOLUTION ADOPTING THE FISCAL YEAR 2026/2027
CAPITAL IMPROVEMENTS PROGRAM**

WHEREAS, the statutes of the State of Iowa provide that the Capital Improvements Program shall be adopted by the Corporate Authorities of the City of Nevada; and

WHEREAS, the City Council of the City of Nevada has held the necessary hearing after having caused to be made the publication and notice required by law; and

WHEREAS, the City Council of the City of Nevada has reviewed the capital improvements program Fiscal Year 2026/2027 as presented by the City staff and to be in the best interest of the City of Nevada; and

NOW THEREFORE BE IT RESOLVED BY THE CITY OF NEVADA CITY COUNCIL, STORY COUNTY, IOWA, that the Fiscal Year 2026/2027 capital improvements program for the City of Nevada, Iowa, on file in the City Clerk's Office, is hereby adopted and approved.

Passed and approved this 13th day of April, 2026, by the City Council of the City of Nevada, Iowa.

Ryan Condon, Mayor

ATTEST:

Erin Mousel, City Clerk

Moved by Council Member ___, seconded by Council Member ___, that Resolution No. 066 (2025/2026) be adopted.

AYES: ___
NAYS: ___
ABSENT: ___

The Mayor declared Resolution No. 066 (2025/2026) adopted.

I hereby certify that the foregoing is a true copy of a record of the adoption of Resolution No. 066 (2025/2026) at the regular Council Meeting of the City of Nevada, Iowa, held on the 13th day of April, 2026.

Erin Mousel, City Clerk



CITY OF NEVADA, IOWA

Five-Year Capital Improvements Plan

FY 2026/27 through FY 2030/31



\$32.3M

Total 5-Year CIP

\$3.7M

FY 2026/27

5

Program Areas

7,000

Residents Served

CITY ADMINISTRATOR'S MESSAGE

April 13th, 2026

Mayor and Nevada City Council:

Attached is the City Administrator's Recommended Capital Improvements Plan for Fiscal Year 2026/27 through Fiscal Year 2030/31. Over this five-year window, the City plans a total capital investment of \$32,303,000 across our Streets, Sewer and Wastewater, Water, Storm Sewer, and Culture and Recreation programs.

The Capital Improvements Plan documents the financing, location, and timing of permanent improvements to City property and infrastructure. Every project in the plan is intended to extend asset life, improve service reliability, or respond to growth in our community.

In FY 2026/27 and FY 2027/28, the City will invest \$9,620,000 in capital projects. The largest item is a full street reconstruction project covering three interconnected corridors: 11th Street from H Avenue to Lincoln Highway, 2nd Street from Lincoln Highway to N Avenue, and N Avenue from 8th to 5th Street. These segments were chosen based on condition and traffic patterns. At the same time, we continue decommissioning work at the old wastewater treatment plant, begin cured-in-place pipe lining on the southeast sewer trunk, and make lasting investments in culture and recreation projects.

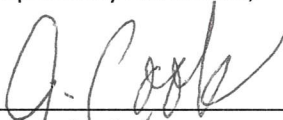
The five-year plan also positions us for bigger projects on the horizon. The US 30 Interchange at Airport Road is scheduled for design in FY 2027/28 and construction in FY 2028/29. Lincoln Highway reconstruction continues in phases through FY 2030/31. A new water well and plant expansion are planned for FY 2028/29 to meet projected demand growth.

An informal piece of our capital improvement includes equipment, which the City of Nevada factors through our departments' Equipment Revolving accounts, which are primarily funded by Local Optional Sales Tax (LOT/LOST), generating approximately \$1.25 million per year. This means Police, Fire, Streets, Parks, Water, Wastewater, and others can plan vehicles and equipment purchases years in advance without emergency appropriations.

Our debt forecast is stable. The wastewater SRF loans from the treatment plant project are the largest obligation on the books. For streets, we plan GO bond issuances roughly every three to five years at around \$3 million each, which keeps annual debt service manageable relative to our property tax base.

Thanks to our department heads, the Finance team, and the Mayor and the City Council for the work that went into identifying and prioritizing these projects.

Respectfully submitted,



Jordan Cook
City Administrator
City of Nevada, Iowa

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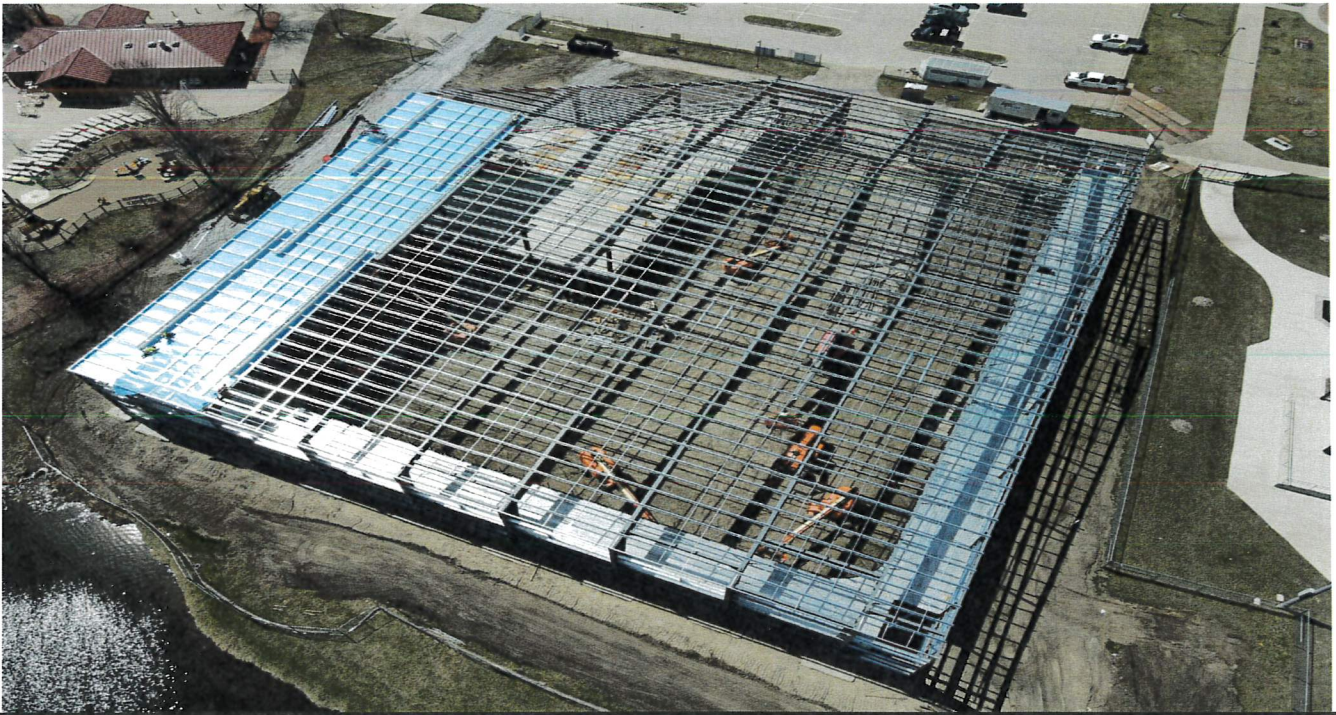


How to Use This Document

Nevada's fiscal year runs July 1 through June 30. FY 2026/27 starts July 1, 2026. The CIP covers five years, starting with that fiscal year.

Each section covers one program area. Within each section, you will find a summary of what is planned and why, individual project sheets for active projects, and a five-year cost table.

Code	Meaning
GO	General Obligation Bond, backed by property tax levy
SRF	State Revolving Fund loan, low-interest utility financing
O/M	Operations and Maintenance funds from utility revenues
RUT	Road Use Tax, state allocation for street maintenance
LOST / LOT	Local Option Sales Tax, roughly \$1.25 million per year
TIF	Tax Increment Financing from the downtown TIF district
ARPA	American Rescue Plan Act federal relief funds
CIRTPA	Central Iowa Regional Transportation Planning Alliance



CITY-WIDE PROGRAM SUMMARY

Total Expenditures by Program

Program	FY26/27	FY27/28	FY28/29	FY29/30	FY30/31	5-Yr Scheduled
Streets	\$1.6M	\$1.3M	\$3.5M	\$200K	\$2M	\$8.6M
Wastewater	\$1.1M	\$3.5M	---	\$35K	\$350K	\$5.0M
Water	\$800K	\$400K	\$2.7M	\$5.2M	\$200K	\$9.3M
Storm Sewer	\$100K	\$500K	---	\$38K	---	\$638K
Culture and Recreation	\$100K	\$200K	\$200K	---	---	\$500K
TOTAL	\$3.7M	\$5.9M	\$6.4M	\$5.5M	\$2.5M	\$24.1M

Note: Unscheduled projects total an additional \$8.4M across all programs and are detailed in the final section of this document.

FY 2026/27 Funding Sources

Funding Source	Amount	% of Total
General Obligation Bonds	\$1.5M	40.4%
Revenue Bonds / SRF Loans	\$950K	25.6%
Operations and Maintenance (Utility)	\$200K	5.4%
Road Use Tax / CIRTPA	\$60K	1.6%
ARPA / TIF	\$500K	13.5%
Grants and Other	\$500K	13.5%
TOTAL	\$3.7M	100%

Debt Capacity and Bonding Strategy

Nevada manages its debt conservatively. General Obligation bonds for streets are issued roughly every 3 to 5 years, targeting about \$3 million per issuance. Utility debt is handled separately through State Revolving Fund loans, which carry favorable interest rates and long repayment terms.

The table below shows active GO Bond and SRF loans for the wastewater treatment plant project, one of the largest infrastructure investments in the city's history.

Debt Instrument	Issuance Amount	Principal Starting Balance FY27	Principal Ending Balance FY27	Purpose	Maturity
Series 2020B WTR Rev. Bond	\$2.7M	\$185K	\$0	Refunding the 2012 SRF Bond	FY27
Series 2021 SRF (C1151R)	\$1.3M	\$1.1M	\$1M	WWTP Plant	FY41
Series 2021A SRF (C1180RT)	\$10M	\$8.2M	\$7.7M	WWTP Plant	FY41
Series 2022 SRF (C1252RT)	\$10M	\$8.6	\$8.2	WWTP Plant	FY42
Series 2022A SRF (C1307R)	\$20.8M	\$20.8M	20.8M	WWTP Plant – Kicks in when C1151R, C1180RT, C1252RT, and C1406RT mature in FY42	FY52
Series 2023 SRF (C1406RT)	\$16.1M	\$14.9M	\$14.2M	WWTP Plant – Burke P&I repayment	FY43
Series 2020 CBD Project	\$8.9M	\$7.6M	\$6.4M	Main Street Infrastructure Improv.	FY32
Series 2026 CIP Projects	\$3M	\$3M	\$2.2M	FY27 & FY28 Streets/Trunkline	FY31
TOTALS	\$72M	\$64.3M	\$60.5M		

Important to note: Of the ~\$60.5M remaining, \$51.9M is in WTR/WWT Revenue Bonds, which doesn't contribute to our GO debt capacity. Please refer to page 7 for information about our debt capacity.

Debt Capacity and Legal Limit

Iowa law caps general obligation debt at 5% of a city's 100% assessed valuation. Based on 2024 property valuations, Nevada's legal GO debt limit is \$32.9 million (5% of \$658,878,968 in assessed value). With \$12.8 million in GO bonds currently subject to that limit, the city has \$20.1 million in remaining legal capacity, meaning 61.14% of the legal limit is still available, and the city is utilizing only 38.86% of what state law permits.

For context, Nevada maintains a self-imposed GO debt ceiling of 80% of the legal limit, consistent with prudent fiscal policy. Most growing county-seat communities in Iowa operate within a self-imposed threshold of 80–85% of legal capacity. At 38.86% utilization, Nevada is well below both its own policy ceiling and typical peer benchmarks, reflecting the city's deliberate approach to keeping debt service manageable relative to its tax base. This headroom provides meaningful financial flexibility, both for the projects planned within this CIP and for future infrastructure needs not yet scheduled.



Bond Credit Rating

Nevada has maintained an ‘AA-’ General Obligation bond rating from S&P Global Ratings continuously since the Series 2010 bonds, a streak now spanning more than 15 years. The most recent affirmation came in February 2026 as part of the Series 2026A issuance. The S&P ‘AA-’ is equivalent to a Moody’s ‘Aa3’ rating and represents the fourth-highest possible rating on a global scale.

The city pursues ratings through S&P rather than Moody’s based on a recommendation from its financial advisor, D.A. Davidson & Co. Over the past decade, S&P has demonstrated measurably more upside for Iowa cities at the ‘AA-’ level: more than a half-dozen Iowa communities have received ‘AA-’ from S&P, while no comparable Iowa city has exceeded ‘A1’ from Moody’s. There is no cost difference between the two rating agencies, but a one-notch improvement in the rating can reduce interest costs by 5–10 basis points or more per bond issuance.

S&P cited Nevada’s historically strong financial management, conservative budgeting, and a robust cash reserve position as the primary drivers of the ‘AA-’ rating. As of fiscal year 2025, available reserves equaled to 116% of general fund revenue, even after a planned deficit to fund major vertical and horizontal projects, saving residents money. The stable outlook reflects S&P’s confidence in the continued growth of the property tax base and sound fiscal practices. Based on the city’s current total assessed valuation, the ‘AA-’ rating is considered the strongest rating realistically attainable.

Moody's	S&P
Aaa	AAA
Aa1	AA+
Aa2	AA
Aa3	AA-
A1	A+
A2	A
A3	A-
Baa1	BBB+
Baa2	BBB
Baa3	BBB-
Ba1	BB+
Ba2	BB
Ba3	BB-
B1	B+
B2	B
B3	B-
Caa1	CCC+
Caa2	CCC
Caa3	CCC-
Ca	CC
C	C
C	RD
C	SD
C	D



Local Option Sales Tax (LOST)

The Local Option Sales Tax brings in roughly \$1.25 million a year and is one of the most flexible tools in the City's financial toolkit. LOST can be directed to operating costs, capital needs, or debt service, and in Nevada's case, it does all three. A significant share of funds is in the Equipment Revolving accounts, which allow Police, Fire, Streets, Parks, Water, Wastewater, and other departments to plan vehicle and equipment purchases years in advance without emergency appropriations. The table below provides an overview of major and/or important allocations for FY 2026/27.

FY 2026/27 LOST Allocation Overview	Amount
General Fund: Public Safety	\$200K
Harrington Park Project	\$75K
Trail Maintenance	\$5K
CDBG Facade Grant Program	\$275K
Live Healthy Iowa / Scholarship / Public Arts	\$6K
Human Services (local area agencies)	\$40K
Our Nevada Newsletter	\$35K
Nevada Economic Development Corporation	\$40K
Street Lighting	\$65K
Equipment Revolving Funds (Public Safety, Water, Library, etc.)	\$650K
Other transfers and reserves	~\$310K
TOTAL LOST REVENUE (budgeted)	~\$1.7M



STREETS PROGRAM

Streets: Program Overview

Streets represent the largest share of the five-year CIP at \$14.6M scheduled, plus another \$4M in unscheduled work. Nevada bonds for streets roughly every three to five years, with GO bonds as the primary source, supplemented by Road Use Tax and CIRTPA grants.



FY 2026/27 Street Projects

26/27 CIP Streets: 11th St. (H Ave. to Lincoln Hwy), 2nd St. (Lincoln Hwy to N Ave.), N Ave. (8th to 5th St.)

Funding	Engineering	Construction	Total
General Obligation Bond	\$400K (FY 2025/26)	\$1.1M	\$1.5M

Full reconstruction of three connected street segments. Construction starts in the summer of 2026. These corridors connect residential neighborhoods to the Lincoln Highway and have been overdue for reconstruction based on pavement condition scores.

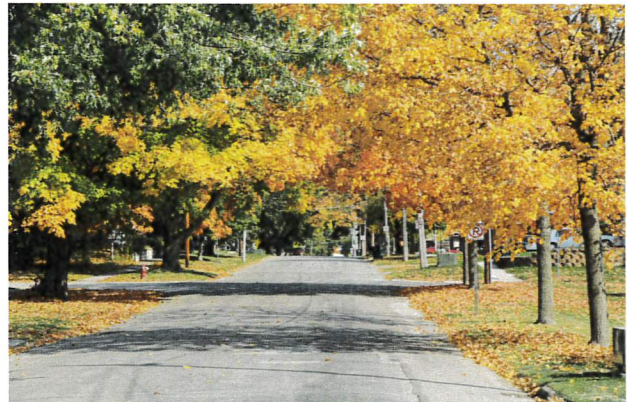
LHW #1 Reconstruction (15th to 19th St.) and E Ave. to 11th Overlay -- Engineering Phase

Funding	Engineering FY27	Construction FY28	Total
Road Use Tax / CIRTPA	\$60K	\$600K	\$330K

Engineering only in FY 2026/27. Full overlay construction is set for FY 2027/28. CIRTPA transportation funds will cover a portion of the cost.

Five-Year Streets Summary

Project	Funding	FY26/27	FY27/28	FY28/29	FY29/30	FY30/31	Unscheduled
11th, 2nd, N Ave. Reconstruction (313F)	GO	\$1.5M	---	---	---	---	---
Bridge Approach and Intakes, E Ave.	RUT/Grant	---	\$360K	---	---	---	---
LHW #1 Overlay, 15th-19th (engineering/construction)	RUT/STP	\$30K	\$300K	---	---	---	---
E Ave. to 11th Overlay (engineering/construction)	RUT/STP	\$30K	\$300K	---	---	---	\$3M
US 30 Interchange / Airport Rd.	GO/STP	---	\$350K	\$3.5M	---	---	---
LHW #2 Reconstruction, 7th to 15th	TIF/GO	---	---	---	\$200K	\$2M	---
LHW #3 Reconstruction, 1st to 5th	TIF/GO	---	---	---	---	---	\$2M
600th Ave. Overlay	STP	---	---	---	---	---	\$1M
TOTAL STREETS		\$1.6M	\$1.3M	\$3.5M	\$200K	\$2M	\$6M





WASTEWATER PROGRAM

Wastewater: Program Overview

Nevada constructed a new Wastewater Treatment Plant, financed through a series of State Revolving Fund loans totaling over \$62 million. The five-year CIP reflects that transition: the city is wrapping up multi-year decommissioning of the old plant while shifting focus to ongoing pipe rehabilitation and infrastructure maintenance.

\$5.0M Scheduled (5 yr)	\$1.15M FY 2026/27	\$250K Unscheduled	SRF/GO/O+M Funding Mix
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FY 2026/27 Wastewater Projects

Old WWTP Decommission and Underground Storage Conversion		
Funding	FY 2026/27	Total Project (all years)
Revenue Bond / SRF	\$350K	Multi-year, ongoing

The city is converting the old treatment plant site for underground storage while removing or decommissioning structures no longer needed. The FY 2026/27 allocation continues that work.

(A) SE Trunk Sewer Lining (CIPP) and Manhole Rehabilitation		
Funding	FY 2026/27	Total Project
O/M and General Obligation	\$300K	\$300K

Cured-in-place pipe lining rehabilitates the southeast sanitary sewer trunk without full excavation. Paired with manhole repairs. The goal is to reduce groundwater infiltration into the sewer system, which increases treatment costs at the WWTP. This type of lining work extends pipe life by 50 years or more.

Public Infrastructure: Nevada Dev LLC (Final Payment)

Funding	FY 2026/27	Total (3 payments)
ARPA / TIF	\$500K	\$1.5M

This is the third and final payment under a cost-sharing agreement with Nevada Dev LLC for the Northview Phase 1/Henry Property residential development. Payments were made in FY 2024/25, FY 2025/26, and FY 2026/27. The city used ARPA and TIF funds to cover its share. The development added housing supply to a market that has been constrained for years.

Five-Year Wastewater Summary

Project	Funding	FY26/27	FY27/28	FY28/29	FY29/30	FY30/31	Unscheduled
Old WWTP Decommission / Underground Storage	SRF	\$350K	\$3.5M	---	---	---	---
SE Trunk Lining (CIP) / Manhole Rehab	O/M-GO	\$300K	---	---	---	---	---
Nevada Dev LLC Infrastructure (final payment)	ARPA/TIF	\$500K	---	---	---	---	---
LHW #2 Sewer Replacement	O/M-GO	---	---	---	\$35K	\$350K	---
LHW #3 Sewer, 1st to 3rd St.	O/M	---	---	---	---	---	\$250K
TOTAL WASTEWATER		\$1.1M	\$3.5M	---	\$35K	\$350K	\$250K



WATER PROGRAM

Water: Program Overview

The water program balances near-term maintenance with planning for significant future capacity. The city replaces water mains annually and transfers funds to the Water Utility Plant Reserve. The larger items on the horizon are a new well (FY 2027/28 to FY 2028/29) and a water plant expansion (FY 2028/29 and beyond) needed to serve projected population and demand growth.

\$9.3M	\$800K	\$883K	SRF/O+M
Scheduled (5 yr)	FY 2026/27	Unscheduled	Primary Funding

FY 2026/27 Water Projects

(A) Water Main Replacement: 11th St., 2nd St., N Ave. (coordinated with FY27 street project)

Funding	FY 2026/27	Total
Revenue Bond / SRF / GO	\$600K	\$600K

Water main replacement was done in coordination with the street reconstruction on the same corridors. Combining the two projects saves significant money by eliminating the need to cut and repave new streets later. Lines in these segments are aging and have experienced service issues.

Water Plant Improvements

Funding	FY 2026/27
O/M (Water Utility)	\$100K (annually through FY30/31)

Annual transfer to the Water Utility Plant Reserve for ongoing maintenance, repairs, and minor improvements at the Nevada Water Treatment Plant. Continued each year at \$100K.

Water Main Replacement Program (Annual)

Funding
O/M

FY 2026/27
\$100K (annually through FY30/31)

Ongoing annual program to replace failing water mains throughout the distribution system. Targeted at lines with a history of breaks, low-pressure complaints, or rusty water calls. Continued at \$100K per year.

Five-Year Water Summary

Project	Funding	FY26/27	FY27/28	FY28/29	FY29/30	FY30/31	Unscheduled
Water Main Replacement, 11th/2nd/N Ave.	SRF/GO	\$600K	---	---	---	---	---
Water Plant Improvements (annual)	O/M	\$100K	\$100K	\$100K	\$100K	\$100K	\$100K
Water Main Replacement Program (annual)	O/M	\$100K	\$100K	\$100K	\$100K	\$100K	\$100K
New Well Development	O/M / Industry	---	\$200K	\$2M	---	---	---
Water Plant Expansion	SRF	---	---	\$500K	\$5M	---	---
WTR Ties, P Ave./Q Ave. at 8th St.	O/M	---	---	---	---	---	\$33K
LHW #2 Water Replacement	O/M	---	---	---	\$42K	---	\$420K
LHW #3 Water	O/M-GO	---	---	---	---	---	\$230K
TOTAL WATER		\$800K	\$400K	\$2.7M	\$5.2M	\$200K	\$883K



Storm Sewer: Program Overview

Storm sewer work is generally done in conjunction with street reconstruction to avoid cutting back into new pavement. The FY 2026/27 project addresses drainage along N Avenue as part of the larger street project. Future storm work follows the Lincoln Highway reconstruction phases.

\$638K Scheduled (5 yr)	\$100K FY 2026/27	\$1.08M Unscheduled	O+M / GO Primary Funding
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Five-Year Storm Sewer Summary

Project	Funding	FY26/27	FY27/28	FY28/29	FY29/30	FY30/31	Unscheduled
N Ave. Storm Improvement, 7th to 5th	O/M-GO	\$100K	---	---	---	---	---
E Ave. Storm, 8th to 11th	O/M- Stm	---	\$250K	---	---	---	---
LHW #3 Storm	O/M	---	---	---	---	---	\$200K
LHW #2 Storm	O/M	---	---	---	\$38K	---	\$380K
LHW #1 Storm	O/M	---	\$250K	---	---	---	\$505K
TOTAL STORM SEWER		\$100K	\$500K	---	\$38K	---	\$1.1M



CULTURE AND RECREATION PROGRAM

Culture and Recreation: Program Overview

Nevada's parks and recreation facilities serve all ages. The city opened the Nevada Field House, which includes the ALMACO basketball courts, a running track, an indoor turf field, and a kids' play area. The outdoor pool, SCORE Athletic Complex, and city trail system are all active and well-used. The CIP continues investment in the park network with projects at Hattery Park and Harrington Park.

\$500K

Scheduled (5 yr)

\$100K

FY 2026/27

Grants

Key Funding Source

2 Parks

Active in FY27

FY 2026/27 Parks Projects

Hattery Park Improvements

Funding	FY 2026/27
O/M and Grants	\$50K

Improvements to facilities at Hattery Park are funded through a combination of operational funds and grant sources.

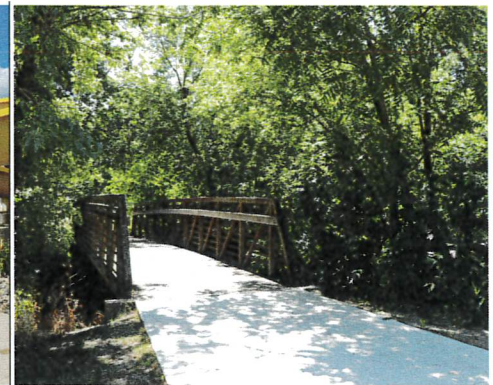
Harrington Park: Trail and Site Development (Year 1 of 3)

Funding	FY 2026/27	Total (3 years)
Grants / Donations / LOST	\$50K	\$450K

Harrington Park development begins in FY 2026/27 and runs through FY 2028/29. The project includes trail construction and general site improvements. The bulk of funding comes from grants and private donations. LOST provides supplemental support.

Five-Year Culture and Recreation Summary

Project	Funding	FY26/27	FY27/28	FY28/29	FY29/30	FY30/31	Unscheduled
Hattery Park Improvements	O/M-Grants	\$50K	---	---	---	---	---
Harrington Park, Trail and Site Dev.	Grants/LOT	\$50K	\$200K	\$200K	---	---	---
TOTAL CULTURE AND RECREATION		\$100K	\$200K	\$200K	---	---	---





EQUIPMENT REVOLVING FUNDS

Equipment Revolving Funds -- Five-Year Outlook

Each city department maintains an Equipment Revolving Fund (ERF) that collects annual contributions from the Local Option Sales Tax or utility O&M transfers, and draws from those savings when it is time to replace vehicles, equipment, and major building systems. For purposes of this plan, LOST revenue is held flat at approximately \$1.25 million per year, a conservative assumption that reflects current collections without projecting growth. If LOST revenue holds steady or increases over the next two to four years, the City will have the opportunity to revisit ERF contribution levels and shore up accounts that are drawing down. The tables below show the projected beginning balance, annual revenue, planned purchases, and ending balance for each fund across the five-year plan window. You will notice that several fund balances decline over the period; this reflects the planned, deliberate use of accumulated savings for scheduled replacements rather than a sign of financial strain. Keeping these funds healthy over time reduces reliance on emergency appropriations and keeps property tax impacts predictable.

Parks and Recreation -- Fund 1139					
	FY 26/27	FY 27/28	FY 28/29	FY 29/30	FY 30/31
Beginning Balance	\$130K	\$148K	\$148K	\$202K	\$230K
Annual Revenue (LOT)	\$150K	\$95K	\$95K	\$95K	\$75K
UTV with Plow (12-yr replacement)	\$30K	--	--	--	--
Wide Area Mower -- Pmt #2 of 3	\$17K	--	--	--	--
Tractor Broom	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Mulch / Infield Mix	\$12K	\$12K	\$12K	\$12K	\$12K
Power Equipment	\$2,500	--	\$2,500	\$2,500	\$3,000
Truck Replacement (2004 3/4-ton)	--	\$45K	--	--	--

	FY 26/27	FY 27/28	FY 28/29	FY 29/30	FY 30/31
Wide Area Mower -- Pmt #3 of 3	--	\$17K	--	--	--
Snow Plow Edges	--	\$3,000	--	--	--
Zero Turn Mower #1	--	--	\$12K	--	--
Computers	--	--	\$4,000	--	--
Zero Turn Mower #2	--	--	--	\$12K	--
Explorer Replacement	--	--	--	\$30K	--
F-150 Replacement	--	--	--	--	\$30K
Zero Turn Mower #3	--	--	--	--	\$13K
Wide Area Mower -- Pmt #1	--	--	--	--	\$18K
Ending Balance	\$148K	\$148K	\$202K	\$230K	\$224K

Library -- Fund 1140					
	FY 26/27	FY 27/28	FY 28/29	FY 29/30	FY 30/31
Beginning Balance	\$81K	\$76K	\$76K	\$66K	\$51K
Annual Revenue (LOT)	\$30K	\$30K	\$20K	\$15K	\$10K
Computer Replacement	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Security Camera System	\$10K	--	--	--	--
Roof -- Original Building	\$20K	--	--	--	--
Main Library Carpeting	--	\$25K	--	--	--
Youth Department Furniture	--	--	\$25K	--	--
Furnace / AC Replacement	--	--	--	\$25K	--
Adult Furniture	--	--	--	--	\$25K
Ending Balance	\$76K	\$76K	\$66K	\$51K	\$31K

Cemetery -- Fund 1141					
	FY 26/27	FY 27/28	FY 28/29	FY 29/30	FY 30/31
Beginning Balance	\$161K	\$142K	\$127K	\$112K	\$68K
Annual Revenue (LOT)	\$30K	\$30K	\$30K	\$30K	\$35K
Small Columbarium	\$20K	--	--	--	--
Tractor Lease (annual)	\$6,500	\$6,500	\$6,500	\$7,000	\$7,000
Zero Turn Mower	\$15K	--	\$15K	--	--
Power Equipment	\$2,500	\$2,500	\$2,500	\$2,500	\$3,000
Snow Plow Edges	\$3,000	--	\$3,000	--	\$3,000
GIS iPad	\$1,500	--	--	--	--
Stone Repair / Restoration	--	\$6,000	\$6,000	--	--
Utility Vehicle with Plow	--	\$30K	--	--	--
Ride-on Sprayer	--	--	\$12K	--	--
1-Ton Pickup / Plow Replacement	--	--	--	\$60K	--
Stone Repair	--	--	--	\$5,000	\$6,000
Ending Balance	\$142K	\$127K	\$112K	\$68K	\$84K

Fire / EMS -- Fund 1143					
	FY 26/27	FY 27/28	FY 28/29	FY 29/30	FY 30/31
Beginning Balance	\$371K	\$211K	\$221K	(\$116K)	\$23K
Annual Revenue (LOT \$75K + Rural \$65K)	\$140K	\$140K	\$165K	\$140K	\$139K
Ambulance / Medical Vehicle	\$300K	--	--	--	--
Attack Vehicle #710 Replacement	--	\$130K	--	--	--
Tanker / Pumper #410	--	--	\$400K	--	--
Airpacks (2/year)	--	--	\$13K	--	\$13K
Fire Hose -- 4-inch (5-yr cycle)	--	--	--	--	\$4,000
Fire Hose -- 1.75 and 2.5-inch	--	--	--	--	\$2,244
Ending Balance	\$211K	\$221K	(\$116K)	\$23K	\$143K

Police -- Fund 1144					
	FY 26/27	FY 27/28	FY 28/29	FY 29/30	FY 30/31
Beginning Balance	\$201K	\$187K	\$173K	\$200K	\$208K
Annual Revenue (LOT)	\$75K	\$75K	\$100K	\$75K	\$75K
Mobile Computer Replacement (1)	\$6,000	--	--	--	--
NPSD Computers (2)	\$7,000	\$7,000	--	\$7,000	\$7,000
Vehicle #55 Replacement	\$70K	--	--	--	--
Shotgun Upgrades	\$6,000	--	--	--	--
Mobile Computer Replacement (2)	--	\$12K	--	\$12K	--
Vehicle #23 Replacement	--	\$70K	--	--	--
Mobile Computer Replacement (3)	--	--	\$18K	--	--
CSO Vehicle Replacement	--	--	\$55K	--	--
Radio System Updates	--	--	--	\$28K	--
Body Camera Upgrades	--	--	--	\$20K	--
Records Mgmt System Update	--	--	--	--	\$150K
Ending Balance	\$187K	\$173K	\$200K	\$208K	\$126K

Planning and Zoning -- Fund 1146					
	FY 26/27	FY 27/28	FY 28/29	FY 29/30	FY 30/31
Beginning Balance	\$54K	\$52K	\$55K	\$33K	\$21K
Annual Revenue (LOT)	\$10K	\$10K	\$10K	\$10K	\$10K
Computers	\$5,000	--	--	--	--
Software	\$5,000	\$5,000	--	--	--
ArcView Maintenance	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Vehicle Replacement (15-yr cycle)	--	--	\$30K	--	--
GPS Unit (10-yr cycle)	--	--	--	\$20K	--
Ending Balance	\$52K	\$55K	\$33K	\$21K	\$29K

Fieldhouse -- Fund 1147

	FY 26/27	FY 27/28	FY 28/29	FY 29/30	FY 30/31
Beginning Balance	\$90K	\$93K	\$94K	\$99K	\$81K
Annual Revenue (LOT)	\$10K	\$10K	\$10K	\$10K	\$10K
General Maintenance	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Misc. Equipment	\$2,500	\$3,500	--	\$3,500	\$3,500
Interior Painting	--	--	--	\$20K	--
Computers	--	--	--	--	\$5,000
Ending Balance	\$93K	\$94K	\$99K	\$81K	\$77K

Administration / City Hall -- Fund 1142

	FY 26/27	FY 27/28	FY 28/29	FY 29/30	FY 30/31
Beginning Balance	\$160K	\$175K	\$70K	\$50K	\$75K
Annual Revenue (LOT)	\$35K	\$35K	\$35K	\$35K	\$50K
Desk Chairs	\$3,000	--	--	--	--
Ejector Pumps	\$5,000	--	--	\$5,000	--
Vacuum	\$2,000	--	--	--	--
Elevator Panel Upgrade	\$10K	--	--	--	--
Flooring	--	\$10K	--	--	--
Boilers (2)	--	\$30K	--	--	--
Roof Repair	--	\$80K	--	--	--
Postage Meter	--	\$5,000	--	--	--
Office Chairs	--	\$10K	--	--	--
Sr. Center Items	--	\$5,000	--	--	--
Pumps	--	--	\$20K	--	--
Rooftop AC Units (4)	--	--	\$20K	--	--
Generator	--	--	\$15K	--	--
Office Furniture	--	--	--	\$5,000	--
Water Heater	--	--	--	--	\$7,000
Tuckpointing	--	--	--	--	\$10K
Ending Balance	\$175K	\$70K	\$50K	\$75K	\$108K

Technology / IT -- Fund 1148

	FY 26/27	FY 27/28	FY 28/29	FY 29/30	FY 30/31
Beginning Balance	\$62K	\$83K	\$105K	\$80K	\$77K
Annual Revenue (LOT)	\$55K	\$55K	\$55K	\$30K	\$30K
Front Window / Comm Computer	\$4,500	--	--	--	--
Email / Internet Service	\$30K	\$30K	\$30K	\$30K	\$30K
CA / Deputy CC Computer	--	\$3,000	--	--	--
Financial Software Upgrade	--	--	\$50K	--	--
Acct / Mayor Computer	--	--	--	\$3,000	--
CC / UB Clerk Computers	--	--	--	--	\$4,000
Ending Balance	\$83K	\$105K	\$80K	\$77K	\$73K

Streets -- Fund 1145					
	FY 26/27	FY 27/28	FY 28/29	FY 29/30	FY 30/31
Beginning Balance	\$234K	\$74K	\$189K	\$243K	\$472K
Annual Revenue (LOT \$150K + RUT \$150K)	\$300K	\$350K	\$350K	\$275K	\$250K
Street Sweeper	\$450K	--	--	--	--
Tractor / Mower Lease	\$10K	\$10K	\$10K	\$10K	\$10K
Plow Truck #14 Trade (1996 Intl)	--	\$225K	--	--	--
Plow Truck #6	--	--	\$225K	--	--
2013 Flatbed	--	--	\$30K	--	--
2014 Pickup	--	--	\$30K	--	--
2017 Chevy Pickup	--	--	--	\$35K	--
#44 4x4 Pickup and Plow	--	--	--	--	\$50K
Ending Balance	\$74K	\$189K	\$243K	\$472K	\$662K

Water Department -- Fund 607					
	FY 26/27	FY 27/28	FY 28/29	FY 29/30	FY 30/31
Beginning Balance	\$278K	\$188K	\$112K	\$52K	\$190K
Annual Revenue (O&M Transfer)	\$200K	\$200K	\$200K	\$200K	\$200K
New Computers	\$25K	\$30K	--	--	--
Well Rehabilitation	\$30K	\$30K	\$30K	--	--
Tower Maint. Contracts (2)	\$55K	\$55K	\$55K	\$61K	\$61K
New Filter Media	\$100K	--	--	--	--
Paint Softener	\$80K	--	--	--	--
2005 Dodge Ram Replacement	--	\$40K	--	--	--
Lagoon Dredging	--	\$120K	\$140K	--	\$130K
Vehicle Replacement	--	--	\$35K	--	--
Ending Balance	\$188K	\$112K	\$52K	\$190K	\$199K

Wastewater Department -- Fund 617					
	FY 26/27	FY 27/28	FY 28/29	FY 29/30	FY 30/31
Beginning Balance	\$473K	\$508K	\$148K	\$159K	\$198K
Annual Revenue (O&M Transfer)	\$75K	\$75K	\$75K	\$75K	\$75K
Mower	\$4,700	\$5,000	\$5,000	\$5,500	\$5,500
Pumps	\$30K	\$30K	\$30K	\$30K	\$30K
Sewer Jet #46	--	\$400K	--	--	--
Ford Transit Replacement	--	--	\$28K	--	--
Computer	--	--	\$1,500	--	--
2015 Chevy PU Replacement	--	--	--	--	\$28K
Ending Balance	\$508K	\$148K	\$159K	\$198K	\$210K

Future and Unscheduled Projects

The projects listed below are identified and planned, but have not been assigned to a specific fiscal year within the five-year window. Total unscheduled investment across all programs is approximately \$8.3 million. Most of these are tied to Lincoln Highway reconstruction phases or utility work that follows those phases.

Project	Program	Funding	Est. Amount
LHW #3 Reconstruction, 1st to 5th (streets)	Streets	TIF/GO	\$2M
600th Ave. Overlay	Streets	CIRTPA	\$1M
E Ave./LHW Overlay (full project)	Streets	RUT/CIRTPA	\$3M
LHW #3 Sewer	Wastewater	O/M	\$250K
LHW #2 Water Replacement	Water	O/M	\$420K
LHW #3 Water	Water	O/M-GO	\$230K
WTR Ties, P/Q Ave.	Water	O/M	\$33K
LHW #2 Storm	Storm	O/M	\$380K
LHW #1 Storm	Storm	O/M	\$200K
LHW #3 Storm	Storm	O/M	\$505K
Water Main (annual, beyond FY31)	Water	O/M	\$300K
Water Plant Improvements (beyond FY31)	Water	O/M	\$100K
TOTAL UNSCHEDULED			\$8.4M

The largest driver of unscheduled costs is the Lincoln Highway. Phase 1 (15th to 19th) has started engineering. Phase 2 (7th to 15th) is scheduled in FY 2029/30 and FY 2030/31. Phase 3 (1st to 5th) is unscheduled at \$2 million for streets alone, plus utility work.