

Item # 4A
Date: 4-13-26

RESOLUTION NO. 065 (2025/2026)

**A RESOLUTION ADOPTING THE FISCAL YEAR 2026/2027
ANNUAL BUDGET WITH TRANSFERS**

WHEREAS, the Ordinances of the City of Nevada and the statutes of the State of Iowa provide that an annual budget shall be adopted by the Corporate Authorities of the City of Nevada; and

WHEREAS, the City Council of the City of Nevada has held the necessary hearings after having caused to be made the publication and notice required by law; and

WHEREAS, the City Council of the City of Nevada has reviewed the FY2026/2027 Budgeted transfers per the attached Transfers worksheet; and

WHEREAS, the City Council of the City of Nevada has reviewed the budget for Fiscal Year 2026/2027 as presented by the City staff and to be in the best interest of the City of Nevada; and

NOW THEREFORE BE IT RESOLVED BY THE CITY OF NEVADA CITY COUNCIL, STORY COUNTY, IOWA, that the Fiscal Year 2026/2027 budget and FY2026/2027 budgeted transfers for the City of Nevada, Iowa, on file in the City Clerk's Office and the Nevada Public Library is hereby adopted and approved.

Passed and approved this 13th day of April, 2026, by the City Council of the City of Nevada, Iowa.

Ryan Condon, Mayor

ATTEST:

Erin Mousel, City Clerk

Moved by Council Member ___, seconded by Council Member ___, that Resolution No. 065 (2025/2026) be adopted.

AYES: ___
NAYS: ___
ABSENT: ___

The Mayor declared Resolution No. 065 (2025/2026) adopted.

I hereby certify that the foregoing is a true copy of a record of the adoption of Resolution No. 065 (2025/2026) at the regular Council Meeting of the City of Nevada, Iowa, held on the 13th day of April, 2026.

Erin Mousel, City Clerk



City of Nevada
1209 6th Street,
Nevada, Iowa, 50201

Phone: 515-382-5466
Email: cityhall@cityofnevadaiaowa.org
Website: cityofnevadaiaowa.org

Fiscal Year 2026/2027 Budget Highlights

The City of Nevada is proposing a levy rate of 14.58276 for the FY27 Budget year. This is slightly less than the current FY26 levy rate of 14.60948. However, with the increase in our property valuations due to new residential, commercial and industrial additions the City will see an increase in property tax dollars of approximately \$159,734. Of the increase, none will go to the General Fund. The increase will go to pay off the bonds for the upcoming street projects.

The City is seeing increases in services for repairs (equipment and building), legal, IT, and maintenance contracts (cameras/GIS/elevators/generators). We are also seeing increases in purchases for equipment, vehicles, apparatus, paper, books, supplies for programs and shipping just to name a few. There is also an estimated 10% increase in Alliant Energy and Property insurance which would include all our buildings. The City is also providing more services through the Field House, Library programs, Dog Park, and Brush Site that have operating costs associated with them that weren't there before.

The City is always evaluating ways to save costs, including reviewing our agreements and contracts for services, bidding out for the larger ticket items and going after grants whenever possible. Staff has done an excellent job of finding ways to be more efficient and increasing revenue.

Projects and Purchases for Fiscal Year 2026/2027

Projects include:

2026/2027 CIP Street and infrastructure Project (portions of 11th, 2nd, and N), SE Trunk Lining and manhole Repairs, Harrington Park Project, Decommission old Wastewater plant, SRF Projects (West Indian Creek Stabilization), Downtown Façade Grant, Brush/weed site.

Other items include:

Purchase PD vehicle, FD bunker gear, Library roof replacement and cameras, Hattery Park playground equipment, Cemetery mower, Water plant filter media and softener, Street sweeper.

Sincerely,

LUCAS BATTANI, FINANCE DIRECTOR/ASSISTANT CITY ADMINISTRATOR
CITY OF NEVADA, IOWA

FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of: NEVADA County Name: STORY COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year; as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	333,910,423	2b	331,331,967	City Number: 85-820 Last Official Census: 6,925
DEBT SERVICE	3a	386,813,144	3b	384,234,688	
Ag Land	4a	1,817,735			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2026 Budget Data	8.09538	2,639,566	326,058,310	2.41
	Limitation Percentage			
	0			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2027	8.10000	2,704,674	2.47	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Consolidated General Fund			5	2,704,674	2,683,789	43 8.10000
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45 0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	291,192	288,945	52 0.87207
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465 0.00000
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement			24		0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)			25	2,995,866	2,972,734	
384.1	3.00375	Ag Land			26	5,323	5,323	63 2.92837
		Total General Fund Tax Levies (25 + 26)			27	3,001,189	2,978,057	Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement			29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	450,095	446,619	1.34795
Rules	Amt Nec	Other Employee Benefits			31	510,802	506,858	1.52976
		Subtotal Employee Benefit Levy (29,30,31)			32	960,897	953,477	65 2.87771
			Valuation					
386	As Req	With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)	0 (B)		0 34		0	66	0.00000
	SSMID 2 (A)	0 (B)		0 35		0	67	0.00000
	SSMID 3 (A)	0 (B)		0 36		0	68	0.00000
	SSMID 4 (A)	0 (B)		0 37		0	69	0.00000
	SSMID 5 (A)	0 (B)		0 555		0	565	0.00000
	SSMID 6 (A)	0 (B)		0 556		0	566	0.00000
	SSMID 7 (A)	0 (B)		0 1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)		0 1185		0	1187	0.00000
		Total Special Revenue Levies			39	960,897	953,477	
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	960,450	954,047	70 2.48298
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41	83,478	82,833	71 0.25000
		Total Property Taxes (27+39+40+41)			42	5,006,014	4,968,414	72 14.58276

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative)

(Date)

(County Auditor)

(Date)

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF NEVADA - PROPOSED PROPERTY TAX LEVY **CITY #:** 85-820
NEVADA Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/23/2026 **Meeting Time:** 06:00 PM **Meeting Location:** Nevada City Hall, 1209 6th St

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.cityofnevadaiaowa.org

City Telephone Number
 (515) 382-5466

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	323,571,198	331,331,967	331,331,967
Consolidated General Fund	2,619,432	2,619,432	2,683,789
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	296,534	296,534	288,945
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	497,154	497,154	446,619
Other Employee Benefits	525,010	525,010	506,858
Capital Projects (Capital Improv. Reserve)	177,644	177,644	82,833
Taxable Value for Debt Service	364,539,747	384,234,688	384,234,688
Debt Service	688,849	688,849	954,047
CITY REGULAR TOTAL PROPERTY TAX	4,804,623	4,804,623	4,963,091
CITY REGULAR TAX RATE	14.60948	13.67853	14.58276
Taxable Value for City Ag Land	1,772,063	1,817,735	1,817,735
Ag Land	5,323	5,323	5,323
CITY AG LAND TAX RATE	3.00375	2.92837	2.92837
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	693	714	3.03
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,012	3,337	10.79

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
 Increased costs in supplies, insurance, utilities, repairs, projects, and equipment.

FUND BALANCE

City Name: NEVADA
 Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2025									
Beginning Fund Balance July 1	1 7,481,895	5,224,638	1,340,158	412,189	1,129,348	180,882	15,769,110	14,652,582	30,421,692
Actual Revenues Except Beg Balance	2 5,611,664	4,450,171	1,749,935	1,906,393	5,651,569	2,932	19,372,664	15,550,254	34,922,918
Actual Expenditures Except End Balance	3 7,037,545	5,532,735	1,701,986	1,870,690	3,583,554	0	19,726,510	14,331,173	34,057,683
Ending Fund Balance June 30	4 6,056,014	4,142,074	1,388,107	447,892	3,197,363	183,814	15,415,264	15,871,663	31,286,927
Re-Estimated FY 2026									
Beginning Fund Balance	5 6,056,014	4,142,074	1,388,107	447,892	3,197,363	183,814	15,415,264	15,871,663	31,286,927
Re-Est Revenues	6 5,804,381	4,382,311	1,336,119	2,003,504	6,566,526	5,000	20,097,841	14,524,610	34,622,451
Re-Est Expenditures	7 5,885,246	5,009,843	1,063,649	1,983,543	7,160,693	0	21,102,974	4,017,517	25,120,491
Ending Fund Balance	8 5,975,149	3,514,542	1,660,577	467,853	2,603,196	188,814	14,410,131	26,378,756	40,788,887
Budget FY 2027									
Beginning Fund Balance	9 5,975,149	3,514,542	1,660,577	467,853	2,603,196	188,814	14,410,131	26,378,756	40,788,887
Revenues	10 6,128,644	4,093,150	1,834,131	2,277,164	5,465,072	5,000	19,803,161	14,761,544	34,564,705
Expenditures	11 6,047,661	4,941,924	1,892,779	2,253,400	4,830,000	0	19,965,764	14,562,195	34,527,959
Ending Fund Balance	12 6,056,132	2,665,768	1,601,929	491,617	3,238,268	193,814	14,247,528	26,578,105	40,825,633

LOCAL EMC SUPPORT

City Name: NEVADA
 Fiscal Year July 1, 2026 - June 30, 2027

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2027	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: NEVADA
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY									
Police Department/Crime Prevention	1,607,649	84,000						1,691,649	1,506,816
Jail								0	0
Emergency Management	1,500							1,500	1,095
Flood Control		27,400						27,400	27,222
Fire Department	618,800							618,800	834,140
Ambulance	17,153							17,153	47,060
Building Inspections	64,487							64,487	47,983
Miscellaneous Protective Services								0	0
Animal Control	5,000							5,000	2,889
Other Public Safety								0	0
TOTAL (lines 1 - 10)	2,314,589	111,400				0		2,425,989	2,467,205
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	500	1,335,990						1,336,490	680,265
Parking - Meter and Off-Street								0	0
Street Lighting		164,000						164,000	103,433
Traffic Control and Safety		10,000						10,000	818
Snow Removal		92,482						92,482	59,414
Highway Engineering								0	0
Street Cleaning								0	0
Airport (if not Enterprise)								0	0
Garbage (if not Enterprise)								0	0
Other Public Works		20,000						20,000	43,552
TOTAL (lines 12 - 21)	500	1,622,472				0		1,622,972	887,482
HEALTH & SOCIAL SERVICES									
Welfare Assistance								0	0
City Hospital								0	0
Payments to Private Hospitals								0	0
Health Regulation and Inspection								0	0
Water, Air, and Mosquito Control		15,000						15,000	0
Community Mental Health								0	0
Other Health and Social Services		35,000						35,000	33,450
TOTAL (lines 23 - 29)	0	50,000				0		50,000	33,450
CULTURE & RECREATION									
Library Services	605,711	52,500						658,211	577,033
Museum, Band and Theater		1,500						1,500	1,381
Parks	921,152	42,000						963,152	762,683
Recreation	155,127	13,750						168,877	149,292
Cemetery	179,117	8,000						187,117	165,323
Community Center, Zoo, & Marina	296,746	6,200						302,946	249,739
Other Culture and Recreation								0	0
TOTAL (lines 31 - 37)	2,157,853	123,950				0		2,281,803	1,905,451

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: NEVADA
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT								
39 Community Beautification		5,000					5,000	0
40 Economic Development	7,500	340,000	427,229				774,729	802,298
41 Housing and Urban Renewal		90,000	140,000				230,000	138,929
42 Planning & Zoning	165,570	275,000					440,570	242,517
43 Other Com & Econ Development	5,000	9,000					14,000	12,931
44 TIF Rebates							0	0
45 TOTAL (lines 39 - 44)	178,070	719,000	567,229			0	1,464,299	1,196,675
GENERAL GOVERNMENT								
46 Mayor, Council, & City Manager	40,204	40,000					80,204	57,272
47 Clerk, Treasurer, & Finance Adm.	600,722						600,722	526,751
48 Elections	6,000						6,000	6,120
49 Legal Services & City Attorney	176,000	2,000					178,000	67,560
50 City Hall & General Buildings	132,148						132,148	110,407
51 Tort Liability	79,160						79,160	53,385
52 Other General Government	20,000						20,000	17,027
53 TOTAL (lines 46 - 52)	1,034,234	62,000	0	1,983,543	6,270,000	0	1,096,234	838,522
DEBT SERVICE								
54 Gov Capital Projects					6,270,000		6,270,000	3,475,238
55 TIF Capital Projects							0	0
56 TOTAL CAPITAL PROJECTS	0	0	0		6,270,000	0	6,270,000	3,475,238
57 TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	5,685,246	2,688,822	567,229	1,983,543	6,270,000	0	17,194,840	12,674,713
BUSINESS TYPE ACTIVITIES								
Proprietary: Enterprise & Budgeted ISF								
59 Water Utility							0	1,289,520
60 Sewer Utility							0	1,055,892
61 Electric Utility							0	0
62 Gas Utility							0	0
63 Airport							0	73,381
64 Landfill/Garbage							0	0
65 Transit							0	0
66 Cable TV, Internet & Telephone							0	0
67 Housing Authority							0	0
68 Storm Water Utility							0	49,144
69 Other Business Type (city hosp., ISF, parking, etc.)							0	23
70 Enterprise DEBT SERVICE							0	3,271,867
71 Enterprise CAPITAL PROJECTS							0	3,047,020
72 Enterprise TIF CAPITAL PROJECTS							0	0
73 TOTAL BUSINESS TYPE EXPENDITURES (lines 58+73)	5,685,246	2,688,822	567,229	1,983,543	6,270,000	0	17,194,840	21,461,560
TOTAL ALL EXPENDITURES (lines 58+73)	200,000	2,321,021	496,420	1,983,543	890,693	4,017,517	7,429,231	11,400,131
Regular Transfers Out							496,420	1,195,992
Internal TIF Loan Transfers Out							0	0
Total ALL Transfers Out	200,000	2,321,021	496,420	1,983,543	890,693	4,017,517	7,925,651	12,596,123
Total Expenditures and Other Fin Uses (lines 74+77)	5,885,246	5,009,843	1,063,649	1,983,543	7,160,693	0	25,120,491	34,057,683
Ending Fund Balance June 30	5,975,149	3,514,542	1,660,577	467,853	2,603,196	188,814	40,788,887	31,286,927

RE-ESTIMATED REVENUES DETAIL

City Name: NEVADA
Fiscal Year July 1, 2025 - June 30, 2026

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
1 Taxes Levied on Property	2,921,289	1,022,164		688,849	177,644			4,809,946	4,468,607
2 Less: Uncollected Property Taxes - Levy Year								0	0
3 Net Current Property Taxes (line 1 minus line 2)	2,921,289	1,022,164		688,849	177,644			4,809,946	4,468,607
4 Delinquent Property Taxes								0	0
5 TIF Revenues			1,240,499					1,240,499	1,592,900
6 Other City Taxes:									
7 Utility Tax Replacement Excise Taxes	22,412	7,857		4,701	1,364			36,334	37,010
8 Utility franchise tax (Iowa Code Chapter 364.2)								0	0
9 Parimutuel wager tax								0	0
10 Gaming wager tax								0	0
11 Mobile Home Taxes	21,500	4,200		5,400	30			31,130	30,099
12 Hotel/Motel Taxes	6,000							6,000	8,243
13 Other Local Option Taxes		1,200,000						1,200,000	1,330,040
14 Subtotal - Other City Taxes (lines 6 thru 12)	49,912	1,212,057		10,101	1,394			1,273,464	1,405,392
15 Licenses & Permits	88,650	500						89,150	54,158
16 Use of Money & Property	322,600	135,450	25,000		16,500		192,000	691,550	1,123,572
17 Intergovernmental:									
18 Federal Grants & Reimbursements	27,000	100,000			405,000			532,000	302,016
19 Road Use Taxes		985,000						985,000	983,483
20 Other State Grants & Reimbursements	83,000	313,809		14,561	988			412,358	499,084
21 Local Grants & Reimbursements	200,000							200,000	204,871
22 Subtotal - Intergovernmental (lines 16 thru 19)	310,000	1,398,809	0	14,561	405,988		0	2,129,358	1,989,454
23 Charges for Fees & Service:									
24 Water Utility							2,907,193	2,907,193	3,232,373
25 Sewer Utility							5,626,000	5,626,000	4,098,688
26 Electric Utility								0	0
27 Gas Utility								0	0
28 Parking								0	0
29 Airport							82,800	82,800	73,323
30 Landfill/Garbage								0	0
31 Hospital								0	0
32 Transit								0	0
33 Cable TV, Internet & Telephone								0	0
34 Housing Authority								0	0
35 Storm Water Utility							170,900	170,900	183,146
36 Other Fees & Charges for Service	168,570					5,000		173,570	438,817
37 Subtotal - Charges for Service (lines 21 thru 33)	168,570	0	0	0	0	5,000	8,786,893	8,960,463	8,026,547
38 Special Assessments								0	0
39 Miscellaneous	412,650	36,520			5,525,000		28,200	6,002,370	1,633,221
40 Other Financing Sources:									
41 Regular Operating Transfers In	1,514,210	576,811		890,693	430,000		4,017,517	7,429,231	11,400,131
42 Internal TIF Loan Transfers In	16,500		70,620	399,300	10,000			496,420	1,193,992
43 Subtotal ALL Operating Transfers In	1,530,710	576,811	70,620	1,289,993	440,000	0	4,017,517	7,925,651	12,596,123
44 Proceeds of Debt (Excluding TIF Internal Borrowing)							1,500,000	1,500,000	2,033,144
45 Proceeds of Capital Asset Sales								0	0
46 Subtotal-Other Financing Sources (lines 36 thru 38)	1,530,710	576,811	70,620	1,289,993	440,000	0	5,517,517	9,425,651	14,629,267
47 Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	5,804,381	4,382,311	1,336,119	2,003,504	6,566,526	5,000	14,524,610	34,622,451	34,922,918
48 Beginning Fund Balance July 1	6,056,014	4,142,074	1,388,107	447,892	3,197,363	183,814	15,871,663	31,286,927	30,421,692
49 TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	11,860,395	8,524,385	2,724,226	2,451,396	9,763,889	188,814	30,396,273	65,909,378	65,344,610

EXPENDITURES SCHEDULE PAGE 1

City Name: NEVADA
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY										
Police Department/Crime Prevention	1,713,721	80,000						1,793,721	1,691,649	1,506,816
Jail								0	0	0
Emergency Management	1,700							1,700	1,500	1,095
Flood Control		27,400						27,400	27,400	27,222
Fire Department	415,836							415,836	618,800	834,140
Ambulance	15,300							15,300	17,153	47,060
Building Inspections	69,923							69,923	64,487	47,983
Miscellaneous Protective Services								0	0	0
Animal Control	6,000							6,000	5,000	2,889
Other Public Safety								0	0	0
TOTAL (lines 1 - 10)	2,222,480	107,400				0		2,329,880	2,425,989	2,467,205
PUBLIC WORKS										
Roads, Bridges, & Sidewalks		1,194,343						1,194,343	1,336,490	680,265
Parking - Meter and Off-Street								0	0	0
Street Lighting		126,000						126,000	164,000	103,433
Traffic Control and Safety		10,000						10,000	10,000	818
Snow Removal		92,482						92,482	92,482	59,414
Highway Engineering								0	0	0
Street Cleaning								0	0	0
Airport								0	0	0
Garbage (if not Enterprise)								0	0	0
Other Public Works		20,000						20,000	20,000	43,552
TOTAL (lines 12 - 21)	0	1,442,825				0		1,442,825	1,622,972	887,482
HEALTH & SOCIAL SERVICES										
Welfare Assistance								0	0	0
City Hospital								0	0	0
Payments to Private Hospitals								0	0	0
Health Regulation and Inspection								0	0	0
Water, Air, and Mosquito Control		10,000						10,000	15,000	0
Community Mental Health								0	0	0
Other Health and Social Services		40,000						40,000	35,000	33,450
TOTAL (lines 23 - 29)	0	50,000				0		50,000	50,000	33,450
CULTURE & RECREATION										
Library Services	670,690	62,500						733,190	658,211	577,033
Museum, Band and Theater		1,400						1,400	1,500	1,381
Parks	1,005,328	62,590						1,067,918	963,152	762,683
Recreation	83,802	5,000						88,802	168,877	149,292
Cemetery	220,525	8,000						228,525	187,117	165,323
Community Center, Zoo, & Marina	9,396	4,500						13,896	302,946	249,759
Other Culture and Recreation	376,339	7,750						384,089	0	0
TOTAL (lines 31 - 37)	2,366,080	151,740				0		2,517,820	2,281,803	1,905,451

EXPENDITURES SCHEDULE PAGE 2

City Name: NEVADA
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	5,000						5,000	5,000	0
Economic Development	40	65,000						72,000	774,729	802,298
Housing and Urban Renewal	41	180,000	140,000					320,000	230,000	138,929
Planning & Zoning	42	60,000						216,743	440,570	242,517
Other Com & Econ Development	43	9,300						18,800	14,000	12,931
TIF Rebates	44		361,828					361,828	0	0
TOTAL (lines 39 - 44)	45	319,300	501,828			0		994,371	1,464,299	1,196,675
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	47,209						47,209	80,204	57,272
Clerk, Treasurer, & Finance Adm.	47	582,498	40,000					622,498	600,722	526,751
Elections	48							0	6,000	6,120
Legal Services & City Attorney	49	207,000	1,500					208,500	178,000	67,560
City Hall & General Buildings	50	150,719						150,719	132,148	110,407
Tort Liability	51	71,160						71,160	79,160	53,385
Other General Government	52	20,000						20,000	20,000	17,027
TOTAL (lines 46 - 52)	53	1,058,586	61,500	0		0		1,120,086	1,096,234	838,522
DEBT SERVICE										
Gov Capital Projects	54			2,253,400	4,830,000			4,830,000	6,270,000	3,475,238
TIF Capital Projects	55							0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0	4,830,000	0		4,830,000	6,270,000	3,475,238
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	5,820,389	2,132,765	501,828	4,830,000	0		15,538,382	17,194,840	12,674,713
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						1,908,171	1,908,171	0	1,289,520
Sewer Utility	60						2,196,483	2,196,483	0	1,055,892
Electric Utility	61						0	0	0	0
Gas Utility	62						0	0	0	0
Airport	63						0	0	0	0
Landfill/Garbage	64						80,700	80,700	0	73,381
Transit	65						0	0	0	0
Cable TV, Internet & Telephone	66						0	0	0	0
Housing Authority	67						75,000	75,000	0	49,144
Storm Water Utility	68						0	0	0	23
Other Business Type (city hosp., ISF, parking, etc.)	69						3,173,618	3,173,618	0	3,271,867
Enterprise DEBT SERVICE	70						2,131,500	2,131,500	0	3,047,020
Enterprise CAPITAL PROJECTS	71						0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72						9,565,472	9,565,472	0	8,786,847
TOTAL Business Type Expenditures (lines 59 - 72)	73						9,565,472	9,565,472	0	8,786,847
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	5,820,389	2,132,765	501,828	4,830,000	0	9,565,472	25,103,854	17,194,840	21,461,560
Regular Transfers Out	75	227,272	2,809,159				4,996,723	8,033,154	7,429,231	11,400,131
Internal TIF Loan / Repayment Transfers Out	76			1,390,951				1,390,951	496,420	1,195,992
Total ALL Transfers Out	77	227,272	2,809,159	1,390,951	0	0	4,996,723	9,424,105	7,925,651	12,596,123
Total Expenditures & Fund Transfers Out (lines 74+77)	78	6,047,661	4,941,924	1,892,779	4,830,000	0	14,562,195	34,527,959	25,120,491	34,057,683
Ending Fund Balance June 30	79	6,056,132	2,665,768	1,601,929	3,238,268	193,814	26,378,105	40,825,633	40,788,887	31,286,927

City Name: NEVADA
Fiscal Year July 1, 2026 - June 30, 2027

REVENUES DETAIL

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1 2,978,057	953,477		954,047	82,833		4,968,414	4,809,946	4,468,607
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 2,978,057	953,477		954,047	82,833		4,968,414	4,809,946	4,468,607
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		1,752,779				1,752,779	1,240,499	1,592,900
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 23,132	7,420		6,403	645		37,600	36,334	37,010
Utility franchise tax (Iowa Code Chapter 364.2)	7						0	0	0
Paritummed wage tax	8						0	0	0
Gaming wager tax	9						0	0	0
Mobile Home Taxes	10 22,200	6,000		4,000	500		32,700	31,130	30,099
Hotel/Motel Taxes	11 9,000						9,000	6,000	8,243
Other Local Option Taxes	12	1,250,000					1,250,000	1,200,000	1,350,040
Subtotal - Other City Taxes (lines 6 thru 12)	13 54,332	1,263,420		10,403	1,145		1,329,300	1,273,464	1,405,392
Licenses & Permits	14 123,550	500					124,050	89,150	54,158
Use of Money & Property	15 396,400	67,200	1,000			241,000	705,600	691,550	1,123,572
Intergovernmental:									
Federal Grants & Reimbursements	16 30,750	0					30,750	532,000	302,016
Road Use Taxes	17	990,000					990,000	985,000	983,483
Other State Grants & Reimbursements	18 81,416	205,906		19,764			307,086	412,358	499,084
Local Grants & Reimbursements	19 209,000						209,000	200,000	204,871
Subtotal - Intergovernmental (lines 16 thru 19)	20 321,166	1,195,906	0	19,764	0	0	1,336,836	2,129,358	1,989,454
Charges for Fees & Service:									
Water Utility	21						3,303,221	2,907,193	3,232,373
Sewer Utility	22						5,834,500	5,626,000	4,098,688
Electric Utility	23						0	0	0
Gas Utility	24						0	0	0
Parking	25						0	0	0
Airport	26						82,700	82,800	73,323
Landfill/Carbage	27						0	0	0
Hospital	28						0	0	0
Transit	29						0	0	0
Cable TV, Internet & Telephone	30						0	0	0
Housing Authority	31						0	0	0
Storm Water Utility	32						182,200	170,900	183,146
Other Fees & Charges for Service	33 164,150	0		0	0	5,000	169,150	173,570	438,817
Subtotal - Charges for Service (lines 21 thru 33)	34 164,150	0	0	0	0	5,000	9,402,621	8,960,463	8,026,347
Special Assessments	35						0	0	0
Miscellaneous	36 440,150	40,500			100,000		601,850	6,002,370	1,633,221
Other Financing Sources:									
Regular Operating Transfers In	37 1,633,190	572,147			1,781,094		4,046,723	7,429,231	11,400,131
Internal TIF Loan Transfers In	38 17,649		80,352	1,292,950			1,390,951	496,420	1,195,992
Subtotal A/J/L Operating Transfers In	39 1,650,839	572,147	80,352	1,292,950	1,781,094	0	4,046,723	7,925,651	12,596,123
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				3,500,000		1,050,000	4,550,000	2,033,144
Proceeds of Capital Asset Sales	41						0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42 1,650,839	572,147	80,352	1,292,950	5,281,094	0	5,096,723	13,974,105	14,629,267
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43 6,128,644	4,093,150	1,834,131	2,277,164	5,463,072	5,000	14,761,544	34,622,451	34,922,918
Beginning Fund Balance July 1	44 5,975,149	3,514,542	1,660,577	467,853	2,603,196	188,814	26,378,756	31,286,927	30,421,692
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45 12,103,793	7,607,692	3,494,708	2,745,017	8,068,268	193,814	41,140,300	65,909,378	65,344,610

ADOPTED BUDGET SUMMARY

City Name: NEVADA
Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
Revenues & Other Financing Sources										
Taxes Levied on Property	1	2,978,057	953,477	954,047	82,833			4,968,414	4,809,946	4,468,607
Less: Uncollected Property Taxes-Levy Year	2	0	0	0	0			0	0	0
Net Current Property Taxes	3	2,978,057	953,477	954,047	82,833			4,968,414	4,809,946	4,468,607
Delinquent Property Taxes	4	0	0	0	0			0	0	0
TIF Revenues	5		1,752,779					1,752,779	1,240,499	1,592,900
Other City Taxes	6	54,332	1,263,420	10,403	1,145			1,329,300	1,273,464	1,405,392
Licenses & Permits	7	123,550	500				0	124,050	89,150	54,158
Use of Money and Property	8	396,400	67,200	1,000	0	0	241,000	705,600	691,550	1,123,572
Intergovernmental	9	321,166	1,195,906	0	0	0	0	1,536,836	2,129,358	1,989,454
Charges for Fees & Service	10	164,150	0	0	0	5,000	9,402,621	9,571,771	8,960,463	8,026,347
Special Assessments	11	0	0	0	0	0	0	0	0	0
Miscellaneous	12	440,150	40,500		100,000	0	21,200	601,850	6,002,370	1,633,221
Sub-Total Revenues	13	4,477,805	3,521,003	1,753,779	183,978	5,000	9,664,821	20,590,600	25,196,800	20,293,651
Other Financing Sources:										
Total Transfers In	14	1,650,839	572,147	80,352	1,781,094	0	4,046,723	9,424,105	7,925,651	12,596,123
Proceeds of Debt	15	0	0	0	3,500,000	0	1,050,000	4,500,000	1,500,000	2,033,144
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	6,128,644	4,093,150	1,834,131	5,465,072	5,000	14,761,544	34,564,705	34,622,451	34,922,918
Expenditures & Other Financing Uses										
Public Safety	18	2,222,480	107,400	0		0		2,329,880	2,425,989	2,467,205
Public Works	19	0	1,442,825	0		0		1,442,825	1,622,972	887,482
Health and Social Services	20	0	50,000	0				50,000	50,000	33,450
Culture and Recreation	21	2,366,080	151,740	0		0		2,517,820	2,281,803	1,905,451
Community and Economic Development	22	173,243	319,300	501,828		0		994,371	1,464,299	1,196,675
General Government	23	1,058,586	61,500	0		0		1,120,086	1,096,234	838,522
Debt Service	24	0	0	2,253,400		0		2,253,400	1,983,543	1,870,690
Capital Projects	25	0	0	0	4,830,000	0		4,830,000	6,270,000	3,475,238
Total Government Activities Expenditures	26	5,820,389	2,132,765	501,828	4,830,000	0		15,538,382	17,194,840	12,674,713
Business Type Proprietary: Enterprise & ISF	27				9,565,472			9,565,472	0	8,786,847
Total Gov & Bus Type Expenditures	28	5,820,389	2,132,765	501,828	4,830,000	0		25,103,854	17,194,840	21,461,560
Total Transfers Out	29	227,272	2,809,159	1,390,951	0	0		4,996,723	7,925,651	12,596,123
Total ALL Expenditures/Fund Transfers Out	30	6,047,661	4,941,924	1,892,779	4,830,000	0	14,562,195	34,527,959	25,120,491	34,057,683
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32	80,983	-848,774	-58,648	655,072	5,000	199,349	36,746	9,501,960	865,235
Beginning Fund Balance July 1	33	5,975,149	3,514,542	1,660,577	2,603,196	188,814	26,378,756	40,788,887	31,286,927	30,421,692
Ending Fund Balance June 30	34	6,056,132	2,665,768	1,601,929	3,238,268	193,814	26,578,105	40,825,633	40,788,887	31,286,927

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				3,780,000	1,511,400	5,291,400	135,618	0	4,466,568	960,450

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				3,780,000	1,511,400	5,291,400	135,618	0	4,466,568	960,450

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
121		-				0				0
122		-				0				0
123		-				0				0
124		-				0				0
125		-				0				0
126		-				0				0
127		-				0				0
128		-				0				0
129		-				0				0
130		-				0				0
131		-				0				0
132		-				0				0
133		-				0				0
134		-				0				0
135		-				0				0
136		-				0				0
137		-				0				0
138		-				0				0
139		-				0				0
140		-				0				0
141		-				0				0
142		-				0				0
143		-				0				0
144		-				0				0
145		-				0				0
146		-				0				0
147		-				0				0
148		-				0				0
149		-				0				0
150		-				0				0
TOTALS				3,780,000	1,511,400	5,291,400	135,618	0	4,466,568	960,450

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIP BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	TOTALS
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Amount of Issue																															
Type of Debt Obligation																															
Debt Resolution Number																															
Principal Due FY																															
Interest Due FY																															
Total Obligation Due FY	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Bond Reg./Paying Agent Fees Due FY																															
Reductions due to Refinancing or Prepayment of Certified Debt																															
Paid from Funds OTHER THAN Current Year Debt Service taxes																															
Amount Paid Current Year Debt Service Levy	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				3,780,000	1,511,400	5,291,400	135,618	0	4,466,568	960,450

LONG TERM DEBT SCHEDULE - GRAND TOTALS
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2027	Interest Due FY 2027	Total Obligation Due FY 2027	Bond Reg./ Paying Agent Fees Due FY 2027	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	1,950,000	302,500	2,252,500	900	0	1,292,950	960,450
NON GO - TOTAL	1,830,000	1,208,900	3,038,900	134,718	0	3,173,618	0
GRAND - TOTAL	3,780,000	1,511,400	5,291,400	135,618	0	4,466,568	960,450

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: NEVADA

The City Council will conduct a public hearing on the proposed Budget at: Nevada City Hall, 1209 6th Street, Nevada, Iowa 50201 Meeting Date: 4/13/2026 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor:

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				14.58276
The estimated tax levy rate per \$1000 valuation on Agricultural property is				2.92837
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (515) 382-5466		City Clerk/Finance Officer's NAME Lucas Battani		
		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,968,414	4,809,946	4,468,607
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,968,414	4,809,946	4,468,607
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,752,779	1,240,499	1,592,900
Other City Taxes	6	1,329,300	1,273,464	1,405,392
Licenses & Permits	7	124,050	89,150	54,158
Use of Money and Property	8	705,600	691,550	1,123,572
Intergovernmental	9	1,536,836	2,129,358	1,989,454
Charges for Fees & Service	10	9,571,771	8,960,463	8,026,347
Special Assessments	11	0	0	0
Miscellaneous	12	601,850	6,002,370	1,633,221
Other Financing Sources	13	4,550,000	1,500,000	2,033,144
Transfers In	14	9,424,105	7,925,651	12,596,123
Total Revenues and Other Sources	15	34,564,705	34,622,451	34,922,918
Expenditures & Other Financing Uses				
Public Safety	16	2,329,880	2,425,989	2,467,205
Public Works	17	1,442,825	1,622,972	887,482
Health and Social Services	18	50,000	50,000	33,450
Culture and Recreation	19	2,517,820	2,281,803	1,905,451
Community and Economic Development	20	994,371	1,464,299	1,196,675
General Government	21	1,120,086	1,096,234	838,522
Debt Service	22	2,253,400	1,983,543	1,870,690
Capital Projects	23	4,830,000	6,270,000	3,475,238
Total Government Activities Expenditures	24	15,538,382	17,194,840	12,674,713
Business Type / Enterprises	25	9,565,472	0	8,786,847
Total ALL Expenditures	26	25,103,854	17,194,840	21,461,560
Transfers Out	27	9,424,105	7,925,651	12,596,123
Total ALL Expenditures/Transfers Out	28	34,527,959	25,120,491	34,057,683
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	36,746	9,501,960	865,235
Beginning Fund Balance July 1	30	40,788,887	31,286,927	30,421,692
Ending Fund Balance June 30	31	40,825,633	40,788,887	31,286,927



FY 2026/27 BUDGETED TRANSFERS
 INTERFUND TRANSFERS BY SOURCE — APPROVED BUDGET

BUDGET YEAR FY27

GRAND TOTAL
\$9,424,105

Excludes transfers budgeted at \$0. Grouped by originating fund. The WWT SRF Payment (\$3,282,573) is the largest single transfer — the annual debt service reserve contribution for the Wastewater Treatment Plant SRF loans.

T&A — TAX & ASSESSMENT FUND		Fund 112 — General Fund & RUT
TRANSFER DESCRIPTION		AMOUNT
T&A to General Fund		\$880,190
<i>Actual transfer dependent on expenditures and balance in account</i>		
T&A to Road Use Tax (RUT)		\$194,347
<i>Actual transfer dependent on expenditures and balance in account</i>		
SUBTOTAL		\$1,074,537
GENERAL FUND & HOTEL/MOTEL		Funds 001, 002 — outgoing transfers
TRANSFER DESCRIPTION		AMOUNT
Hotel/Motel to Community Band (186)		\$800
GF to ARPA / NevadaDev Infrastructure (322F)		\$99,160
<i>Nevada Dev LLC — final payment for housing infrastructure</i>		
GF to DOT Flyover Bridge / Trail Project (309F)		\$127,312
<i>S-14 DOT Flyover — City share, Year 2 of 3 payments</i>		
SUBTOTAL		\$227,272
RUT — ROAD USE TAX		Fund 110 — outgoing transfers
TRANSFER DESCRIPTION		AMOUNT
RUT to DOT Flyover Bridge / Trail Project (309F)		\$254,622
<i>S-14 DOT Flyover — City share, Year 2 of 3 payments</i>		
RUT to RUT Equipment Revolving Fund (113)		\$200,000
SUBTOTAL		\$454,622
LOT — LOCAL OPTION TAX		Fund 121 — outgoing transfers
TRANSFER DESCRIPTION		AMOUNT
LOT to General — Public Safety		\$200,000
<i>Includes \$50,000 increase for School Resource Officer (SRO)</i>		
LOT to General — Community Specialist		\$70,000
LOT to ER — Streets (113)		\$150,000
LOT to ER — Police (810)		\$75,000
LOT to ER — Fire / EMS (810)		\$75,000
LOT to ER — Parks & Recreation (810)		\$150,000
LOT to ER — Admin / City Hall / Planning (810)		\$100,000
<i>\$45,000 to Admin; \$45,000 to Computers; \$10,000 to Planning & Zoning</i>		
LOT to ER — Cemetery (810)		\$30,000
LOT to ER — Library (810)		\$30,000
LOT to ER — Fieldhouse (810)		\$20,000
LOT to CDBG Facade Project Account (327)		\$275,000
LOT to Harrington Park Project (319)		\$75,000
<i>Year 1 of 3 for trail and site development</i>		
LOT to Trail Maintenance (181)		\$25,000
LOT to Scholarship Fund — Parks & Recreation		\$2,000
LOT to Public Arts Commission Fund (187)		\$2,000
LOT to Live Healthy Iowa		\$1,000

SUBTOTAL **\$1,280,000**

TIF — TAX INCREMENT FINANCING Fund 125 — outgoing transfers

TRANSFER DESCRIPTION	AMOUNT
TIF to Debt Service — CBD Project (200) <i>FY27 TIF increment used for debt service payment</i>	\$1,292,950
TIF to TIF Reserve — LMI Friedrich (126) <i>Low-Moderate Income set-aside for Friedrich development</i>	\$74,843
TIF to TIF Reserve — LMI South Glen (126) <i>Low-Moderate Income set-aside for South Glen</i>	\$5,509
TIF to GF Legal — Mid-State	\$7,500
TIF to GF Legal — Workit	\$3,614
TIF to GF Legal — Cutting Edge	\$3,491
TIF to GF Legal — Richards Building	\$3,044
SUBTOTAL	\$1,390,951

WATER UTILITY Fund 600 — outgoing transfers

TRANSFER DESCRIPTION	AMOUNT
WTR to Water Capital Fund (607)	\$200,000
WTR O&M to Water Plant Upgrade Reserve (602)	\$200,000
WTR O&M to ARPA / NevadaDev Infrastructure (322F) <i>Water utility share of Nevada Dev LLC final payment</i>	\$150,000
WTR O&M to 2026 CIP Project — Water Main Replacement (313F)	\$100,000
WTR to 2012C Revenue Bond Refunding (605)	\$189,150
SUBTOTAL	\$839,150

WASTEWATER UTILITY Fund 610 — outgoing transfers

TRANSFER DESCRIPTION	AMOUNT
WWT to SRF Debt Service Reserve (615) <i>Annual transfer to fund the FY28 SRF loan payment, transferred June 2027</i>	\$3,282,573
WWT O&M to ARPA / NevadaDev Infrastructure (322F) <i>Wastewater utility share of Nevada Dev LLC final payment</i>	\$150,000
WWT O&M to WWT Reserve / Construction (615)	\$100,000
WWT to WWT Capital Fund (617)	\$75,000
WWT to 2026 CIP Project — Sewer Slip Lining (313F) <i>City share of SE Trunk sewer lining project</i>	\$50,000
SUBTOTAL	\$3,657,573

STORM SEWER Fund 740 — outgoing transfers

TRANSFER DESCRIPTION	AMOUNT
Storm to 2026 CIP Projects (313F) <i>\$250,000 for E Ave. (8th-11th St.) and \$250,000 for LHW Reconstruction</i>	\$500,000
SUBTOTAL	\$500,000

TOTAL FY 2026/27 BUDGETED TRANSFERS **\$9,424,105**

Source: FY 2026/27 Budgeted Transfers — Budget, Final Council. Excludes \$0-budgeted line items, Equipment Revolving Fund (ER) transfers fund scheduled vehicle and equipment replacements across all departments without bond debt. The WWT SRF Payment (\$3.28M) is the single largest transfer, reflecting the annual reserve contribution for Wastewater Treatment Plant State Revolving Fund loans.