

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: NEVADA

The City Council will conduct a public hearing on the proposed Budget at: Nevada City Hall, 1209 6th Street, Nevada, Iowa 50201 Meeting Date: 4/13/2026 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 14.58276

The estimated tax levy rate per \$1000 valuation on Agricultural property is 2.92837

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Phone Number
(515) 382-5466

City Clerk/Finance Officer's NAME
Lucas Battani

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,968,414	4,809,946	4,468,607
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,968,414	4,809,946	4,468,607
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,752,779	1,240,499	1,592,900
Other City Taxes	6	1,329,300	1,273,464	1,405,392
Licenses & Permits	7	124,050	89,150	54,158
Use of Money and Property	8	705,600	691,550	1,123,572
Intergovernmental	9	1,536,836	2,129,358	1,989,454
Charges for Fees & Service	10	9,571,771	8,960,463	8,026,347
Special Assessments	11	0	0	0
Miscellaneous	12	601,850	6,002,370	1,633,221
Other Financing Sources	13	4,550,000	1,500,000	2,033,144
Transfers In	14	9,424,105	7,925,651	12,596,123
Total Revenues and Other Sources	15	34,564,705	34,622,451	34,922,918
Expenditures & Other Financing Uses				
Public Safety	16	2,329,880	2,425,989	2,467,205
Public Works	17	1,442,825	1,622,972	887,482
Health and Social Services	18	50,000	50,000	33,450
Culture and Recreation	19	2,517,820	2,281,803	1,905,451
Community and Economic Development	20	994,371	1,464,299	1,196,675
General Government	21	1,120,086	1,096,234	838,522
Debt Service	22	2,253,400	1,983,543	1,870,690
Capital Projects	23	4,830,000	6,270,000	3,475,238
Total Government Activities Expenditures	24	15,538,382	17,194,840	12,674,713
Business Type / Enterprises	25	9,565,472	0	8,786,847
Total ALL Expenditures	26	25,103,854	17,194,840	21,461,560
Transfers Out	27	9,424,105	7,925,651	12,596,123
Total ALL Expenditures/Transfers Out	28	34,527,959	25,120,491	34,057,683
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	36,746	9,501,960	865,235
Beginning Fund Balance July 1	30	40,788,887	31,286,927	30,421,692
Ending Fund Balance June 30	31	40,825,633	40,788,887	31,286,927