

Item # 4G  
 Date: 3/23/24

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**  
 City of NEVADA  
 Fiscal Year July 1, 2025 - June 30, 2026

The City of NEVADA will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

**Meeting Date/Time:** 4/13/2026 06:00 PM

**Contact:** Lucas J Battani

**Phone:** (515) 382-5466 ext: 225

**Meeting Location:** 1209 6th St, Nevada, IA 50201

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	4,809,946	0	4,809,946
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	4,809,946	0	4,809,946
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	1,240,499	0	1,240,499
Other City Taxes	6	1,273,464	0	1,273,464
Licenses & Permits	7	89,150	0	89,150
Use of Money & Property	8	691,550	0	691,550
Intergovernmental	9	2,129,358	250,000	2,379,358
Charges for Service	10	8,960,463	0	8,960,463
Special Assessments	11	0	0	0
Miscellaneous	12	6,002,370	80,415	6,082,785
Other Financing Sources	13	1,500,000	4,900,000	6,400,000
Transfers In	14	7,925,651	406,000	8,331,651
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>34,622,451</b>	<b>5,636,415</b>	<b>40,258,866</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	2,427,589	75,700	2,503,289
Public Works	17	1,622,972	186,000	1,808,972
Health and Social Services	18	65,000	0	65,000
Culture and Recreation	19	2,281,803	101,290	2,383,093
Community and Economic Development	20	1,464,299	101,000	1,565,299
General Government	21	1,096,234	10,000	1,106,234
Debt Service	22	1,983,543	0	1,983,543
Capital Projects	23	6,270,000	636,500	6,906,500
Total Government Activities Expenditures	24	17,211,440	1,110,490	18,321,930
Business Type/Enterprise	25	8,612,403	4,166,000	12,778,403
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>25,823,843</b>	<b>5,276,490</b>	<b>31,100,333</b>
Transfers Out	27	7,925,651	406,000	8,331,651
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>33,749,494</b>	<b>5,682,490</b>	<b>39,431,984</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>872,957</b>	<b>-46,075</b>	<b>826,882</b>
Beginning Fund Balance July 1, 2025	30	27,634,360	0	27,634,360
<b>Ending Fund Balance June 30, 2026</b>	<b>31</b>	<b>28,507,317</b>	<b>-46,075</b>	<b>28,461,242</b>

**Explanation of Changes:** This amendment adjusts the FY2026 budget to reflect additional revenues and expenditures not included in the original budget. Major items include grant funding and local contributions related to the Emergency Housing Catalyst Program and demolition of a donated building, loan proceeds, and reimbursements for capital infrastructure improvements including road improvement projects, the S14 Water Main Relocation project, and the W. 18th Street stormwater project, as well as transfers between funds supporting these capital improvements. The amendment also reflects park donations and other adjustments received during the fiscal year.