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STATE OF WISCONSIN, COUNTY OF BROWN

The Nevada Journal, a weekly newspaper printed and published at Ames, Story County, Iowa, and personal knowledge of the facts herein state and that the notice hereto annexed was Published in said newspaper in the issues dated:

AMS Nevada Journal 03/12/2026

and that the fees charged are legal.

Sworn to and subscribed before on 03/12/2026

Legal Clerk

Notary, State of WI, County of Brown

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VICKY FELTY
Notary Public
State of Wisconsin

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF NEVADA - PROPOSED PROPERTY TAX LEVY **CITY #:** 85-820
NEVADA Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/23/2026 **Meeting Time:** 06:00 PM **Meeting Location:** Nevada City Hall, 1209 6th St

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofnevadaiaowa.org

City Telephone Number
(515) 382-5466 ext: 225

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	323,571,198	331,331,967	331,331,967
Consolidated General Fund	2,619,432	2,619,432	2,683,789
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	296,534	296,534	288,945
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	497,154	497,154	446,619
Other Employee Benefits	525,010	525,010	506,858
Capital Projects (Capital Improv. Reserve)	177,644	177,644	82,833
Taxable Value for Debt Service	364,539,747	384,234,688	384,234,688
Debt Service	688,849	688,849	954,047
CITY REGULAR TOTAL PROPERTY TAX	4,804,623	4,804,623	4,963,091
CITY REGULAR TAX RATE	14.60948	13.67853	14.58276
Taxable Value for City Ag Land	1,772,063	1,817,735	1,817,735
Ag Land	5,323	5,323	5,323
CITY AG LAND TAX RATE	3.00375	2.92837	2.92837
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	693	714	3.03
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,012	3,337	10.79

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increased costs in supplies, insurance, utilities, repairs, projects, and equipment.



City of Nevada
1209 6th Street,
Nevada, Iowa, 50201

Phone: 515-382-5466
Email: cityhall@cityofnevadaiaowa.org
Website: cityofnevadaiaowa.org

Fiscal Year 2026/2027 Budget Highlights

The City of Nevada is proposing a levy rate of 14.58276 for the FY27 Budget year. This is slightly less than the current FY26 levy rate of 14.60948. However, with the increase in our property valuations due to new residential, commercial, and industrial additions, the City will see an additional \$159,734 in property tax dollars. Of the increase, none will go to the General Fund. The increase will go to pay off the bonds for the upcoming street projects.

The City is seeing increases in service contracts for repairs (equipment and building), legal, IT, and maintenance (cameras/GIS/elevators/generators). We are also seeing increases in purchases of equipment, vehicles, apparatus, paper, books, program supplies, and shipping, among other items. There is also an estimated 10% increase in Alliant Energy and Property insurance, which would include all our buildings. The City is also providing more services through the Field House, Library programs, Dog Park, and Brush Site, each with operating costs that weren't there before.

The City is always evaluating ways to save costs, including reviewing our agreements and contracts for services, bidding out larger-ticket items, and pursuing grants whenever possible. Staff have done an excellent job of finding ways to be more efficient and increase revenue.

Projects and Purchases for Fiscal Year 2026/2027

Projects include:

2026/2027 CIP Street and infrastructure Project (portions of 11th, 2nd, and N) will improve local roads and enhance transportation. SE Trunk Lining and manhole repairs will increase the reliability of the sewer system. The Harrington Park Project will expand recreational opportunities for residents. Decommissioning the old Wastewater plant will reduce ongoing maintenance costs. SRF Projects (West Indian Creek Stabilization) will protect against erosion and improve local water quality. The Downtown Façade Grant aims to boost the vibrancy of local businesses. The Brush/weed site will provide a designated space for yard waste disposal.

Other items include:

Purchasing a PD vehicle will support police response capabilities. New FD bunker gear will improve firefighter safety. Library roof replacement and new cameras will enhance facility safety and security. Hattery Park playground equipment will add amenities for children and families. The new Cemetery mower will help maintain public spaces. Water filtration media and a softener will improve water quality for the community. The new street sweeper will keep city streets cleaner and safer.

Sincerely,

LUCAS BATTANI, FINANCE DIRECTOR/ASSISTANT CITY ADMINISTRATOR
CITY OF NEVADA, IOWA

**FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : NEVADA County Name: STORY COUNTY**

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	333,910,423	2b	331,331,967	City Number: 85-820 Last Official Census: 6,925
DEBT SERVICE	3a	386,813,144	3b	384,234,688	
Ag Land	4a	1,817,735			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2026 Budget Data	8.09538	2,639,566	326,058,310	2.41
	Limitation Percentage			
	0			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2027	8.10000	2,704,674	2.47	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Consolidated General Fund		5	2,704,674	2,683,789	43	8.10000
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	291,192	288,945	52	0.87207
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462		0	465	0.00000
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement		24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)		25	2,995,866	2,972,734		
384.1	3.00375	Ag Land		26	5,323	5,323	63	2.92837
		Total General Fund Tax Levies (25 + 26)		27	3,001,189	2,978,057		Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement		29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	450,095	446,619		1.34795
Rules	Amt Nec	Other Employee Benefits		31	510,802	506,858		1.52976
		Subtotal Employee Benefit Levy (29,30,31)		32	960,897	953,477	65	2.87771
			Valuation					
386	As Req	With Gas & Elec						
	SSMID 1 (A)	0 (B)		0	34	0	66	0.00000
	SSMID 2 (A)	0 (B)		0	35	0	67	0.00000
	SSMID 3 (A)	0 (B)		0	36	0	68	0.00000
	SSMID 4 (A)	0 (B)		0	37	0	69	0.00000
	SSMID 5 (A)	0 (B)		0	555	0	565	0.00000
	SSMID 6 (A)	0 (B)		0	556	0	566	0.00000
	SSMID 7 (A)	0 (B)		0	1177	0	1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185	0	1187	0.00000
		Total Special Revenue Levies		39	960,897	953,477		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	960,450	954,047	70	2.48298
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	83,478	82,833	71	0.25000
		Total Property Taxes (27+39+40+41)		42	5,006,014	4,968,414	72	14.58276

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.**

(City Representative)

(Date)

(County Auditor)

(Date)