

City of Nevada, Iowa

March 9, 2026



Series 2026A G.O. Corporate Purpose Bonds – Final Results



D | A DAVIDSON
FIXED INCOME CAPITAL MARKETS

Michael Maloney, Managing Director

(515) 471-2723

mmaloney@dadco.com

- FINAL \$3,000,000 par amount.
 - ✓ True Interest Cost (TIC) of 2.96%.
- Tax-exempt, bank-qualified issue.
 - ✓ Final payment 6/1/31 (5-year term).
 - ✓ First principal/interest paid 12/1/26.
- Financing street and related improvements included in City's Capital Improvement Plan (CIP).
- FY 2027 impact – targeted pre-levy total from FY 27 budget process.
 - ✓ This was worked through in budget planning by Kerin and included in the City's 'max levy' and pre-levy proceedings.

- **Council Meeting – March 9th**
 - ✓ Council considers approval of bond purchase agreement (locks interest rates on financing).
 - ✓ Council considers resolution authorizing bond issuance.
- **Closing (no meeting necessary) – March 25th**
 - ✓ Delivery of bond proceeds to City.