

RESOLUTION NO. 018 (2025/2026)

A RESOLUTION APPROVING BEGINNING FISCAL YEAR 2025/2026 TRANSFERS

WHEREAS, the following beginning year transfers were scheduled in the FY2025/2026 budget and need to be completed; and

FROM	TO	AMOUNT
Local Option Tax 121-910-6910	General Fund (Officer/SRO) 001-910-4830	\$150,000.00
Local Option Tax 121-910-6910	General Fund (Live HealthyIA) 001-910-4830	\$2,000.00
Local Option Tax 121-910-6910	General Fund (Scholarship for P&R) 001-910-4830	\$2,000.00
Local Option Tax 121-910-6910	General Fund (Comm Specialist) 001-910-4830	\$65,000.00
Local Option Tax 121-910-6910	Equipment Revolving-Streets 113-910-4830	\$150,000.00
Local Option Tax 121-910-6910	Trail Maintenance 181-910-4830	\$20,000.00
Local Option Tax 121-910-6910	Trail Reserve, (New Trails) 321-910-4830	\$30,000.00
Local Option Tax 121-910-6910	Public Arts Commission Fund 187-910-4830	\$2,000.00
Road Use Tax 110-910-6910	Equipment Revolving – Streets 113-910-4830	\$200,000.00
Water Utility 600-910-6910	2018B Bond, WT Revenue Bond 605-910-4830	\$458,050.00
Water Utility 600-910-6910	Water Equipment Revolving 607-910-4830	\$200,000.00
Water Utility 600-910-6910	WTR Plant Upgrade Reserve 602-910-4830	\$200,000.00
Wastewater Utility 610-910-6910	WWT Equipment Revolving 617-910-4830	\$75,000.00
Local Option Tax 121-910-6910	Equipment Revolving-Police 810-910-4830	\$100,000.00
Local Option Tax 121-910-6910	Equipment Revolving-Fire 810-910-4830	\$100,000.00
Local Option Tax 121-910-6910	Equipment Revolving-Library 810-910-4830	\$35,000.00
Local Option Tax 121-910-6910	Equipment Revolving-Park 810-910-4830	\$95,000.00
Local Option Tax 121-910-6910	Equipment Revolving-Cemetery 810-910-4830	\$30,000.00
Local Option Tax 121-910-6910	Equipment Revolving-Administration 810-910-4830	\$100,000.00

Local Option Tax 121-910-6910	Fieldhouse Equipment Revolving 810-910-4830	\$10,000.00
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WHEREAS, it is necessary to complete some of the budgeted beginning year transfers for FY2025/2026; and

WHEREAS, the Nevada City Council approved the FY26 budgeted beginning year transfers on April, 14, 2025 per Resolution No. 075 (24/25); and

WHEREAS, the approved budgeted transfers above need to be transferred at this time, the remaining transfers to be completed at a later date; and

NOW, THEREFORE, BE IT RESOLVED, that the City Council authorized the completion of these budgeted transfers on April 14, 2025 as scheduled for fiscal year 2025/2026 per Resolution No. 075 (24/25); and the beginning year transfers are needed; and that this resolution be made a part of the official record providing documentation and an audit trail of the transfers.

Passed and approved this 22nd day of September, 2025.

Ryan Condon, Mayor

ATTEST:

Kerin Wright, City Clerk

Moved by Council Member __, seconded by Council Member __, that Resolution No. 018 (2025/2026) be adopted.

AYES: —
NAYS: —
ABSENT: —

The Mayor declared Resolution No. 018 (2025/2026) adopted.

I hereby certify that the foregoing is a true copy of a record of the adoption of Resolution No. 018 (2025/2026) at the regular Council Meeting of the City of Nevada, Iowa, held on the 22nd day of September, 2025.

Kerin Wright, City Clerk

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RESOLUTION NO. 075 (2024/2025)

**A RESOLUTION ADOPTING THE FISCAL YEAR 2025/2026
ANNUAL BUDGET WITH TRANSFERS**

WHEREAS, the Ordinances of the City of Nevada and the statutes of the State of Iowa provide that an annual budget shall be adopted by the Corporate Authorities of the City of Nevada; and

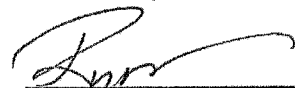
WHEREAS, the City Council of the City of Nevada has held the necessary hearings after having caused to be made the publication and notice required by law; and

WHEREAS, the City Council of the City of Nevada has reviewed the FY2025/2026 Budgeted transfers per the attached Transfers worksheet; and

WHEREAS, the City Council of the City of Nevada has reviewed the budget for Fiscal Year 2025/2026 as presented by the City staff and to be in the best interest of the City of Nevada; and

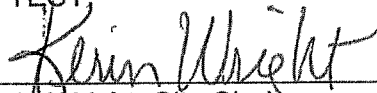
NOW THEREFORE BE IT RESOLVED BY THE CITY OF NEVADA CITY COUNCIL, STORY COUNTY, IOWA, that the Fiscal Year 2025/2026 budget and FY2025/2026 budgeted transfers for the City of Nevada, Iowa, on file in the City Clerk's Office and the Nevada Public Library is hereby adopted and approved.

Passed and approved this 14th day of April, 2025, by the City Council of the City of Nevada, Iowa.



Ryan Condon, Mayor

ATTEST:



Kerin Wright, City Clerk

FY 2025/2026 BUDGETED TRANSFERS

Approved by Resolution No. 075 (2024/2025)

		REVENUE		EXPENDITURE		DATE: April 14, 2025	
T&A to General	001-910-4830	825,210	112-910-6910	825,210	special	Benefits levy for General Fund Employees	
T&A to RUT	110-910-4830	204,811	112-910-6910	204,811	special	Benefits levy for Street Employees	
LOT to Trail Maintenance	181-910-4830	20,000	121-910-6910	20,000	special	Used for Trail Maintenance	
LOT to Trail Reserve Program	321-910-4830	30,000	121-910-6910	30,000	special	Used for NEW Trail projects	
LOT to General-Public Safety	001-910-4830	150,000	121-910-6910	150,000	special	Police officer/SRO	
LOT to Live Healthy Iowa	001-910-4830	2,000	121-910-6910	2,000	special	REC program	
LOT to Scholarship Fund for P&R	001-910-4830	2,000	121-910-6910	2,000	special	Scholarships for P&R Programs	
LOT to Public Arts Commission Fund	187-910-4830	2,000	121-910-6910	2,000	special	To Use for Future public arts projects	
LOT to ER-Street	113-910-4830	150,000	121-910-6910	150,000	special	LOT, Equipment Revolving for Street Department purchases	
LOT to General-Comm Specialist	001-910-4830	65,000	121-910-6910	65,000	special	Communications Specialist Position	
RUT to RUT EQUIP Rev	113-910-4830	200,000	110-910-6910	200,000	special	RUT, Equipment Revolving for Street Department purchases	
TIF to DS CBD Project	200-910-4830	255,000	125-910-6911	255,000	special	TBD, TIF to assist the CBD Project Debt	
FH Project Fund to DS for FieldHouse Bond	200-910-4831	793,200	304-910-6910	793,200	Proj, New Found	Donations from Nevada Foundation to pay for FH Debt	
TIF to DS for Airport Rd Debt	200-910-4831	144,300	125-910-6911	144,300	TIF	TIF to DS for the Airport Road Project Debt	
TIF to GF Legal Srv Verbio	001-910-4831	5,000	125-910-6911	5,000	TIF	TIF to GF to pay legal costs for Verbio agreement	
TIF to GF Legal Srv MidStates#3	001-910-4831	7,500	125-910-6911	7,500	TIF	TIF to GF to pay legal costs for Mid States Agreement	
TIF to GF Legal Srv JLA	001-910-4831	4,000	125-910-6911	4,000	TIF	TIF to GF to pay legal costs for JLA/Kockler Agreement	
TIF to TIF Reserve (LMI) Friedrick	126-910-4831	70,620	125-910-6911	70,620	TIF	TIF to LMI for Friedrick Housing Development Agreement	
LMI Reserve to Housing Rehab Project 327	327-910-4831	10,000	126-910-6911	10,000	LMI	LMI to Housing Rehab Project, if needed	
LOT to Splashpad Project	306-910-4830	200,000	121-910-6910	200,000	special	LOT to Splashpad Project Fund	
LIB CIP Levy to DS for LIB Debt	200-910-4830	97,493	302-910-6910	97,493	cap levy	CIP Levy (Library) to DS for Library Addition Bond	
WTR to 2012C Bond Rev Bond	605-910-4830	458,050	600-910-6910	458,050	wtr	WTR O/M to WTR DS for Bond Payment	
WTR to WTR Capital	607-910-4830	200,000	600-910-6910	200,000	water	WTR O/M to WTR Equipment Revolving for purchases	
WTR O/M to WTR PLNT Upgrade Reserve	602-910-4830	200,000	600-910-6910	200,000	water	WTR O/M to WTR Reserve Fund for future projects/upgrades	
WWWT O/M to WWWT Reserve/Const	615-910-4830	100,000	610-910-6910	100,000	wastewater	WWWT O/M to Reserve Account if enough in O&M	
WWWT to WWWT Capital	617-910-4830	75,000	610-910-6910	75,000	wastewater	WWWT O/M to WWWT Equipment Revolving for purchases	
WWWT to SRF Pymt	611-910-4830	2,984,467	615-910-6910	2,984,467	wastewater	WWWT Service Charge to WWWT SRF Sinking Fund for Bond payment	
LOT to ER-Police	810-910-4830	100,000	121-910-6910	100,000	special	LOT to Equipment Revolving for Police purchases	
LOT to ER-Fire	810-910-4830	100,000	121-910-6910	100,000	special	LOT to Equipment Revolving for Fire purchases	
LOT to ER-Library	810-910-4830	35,000	121-910-6910	35,000	special	LOT to Equipment Revolving for Library purchases	
LOT to ER-Park & Rec	810-910-4830	95,000	121-910-6910	95,000	special	LOT to Equipment Revolving for Park/Pool/Rec purchases	
LOT to ER-Cemetery	810-910-4830	30,000	121-910-6910	30,000	special	LOT to Equipment Revolving for Cemetery purchases	
LOT to ER-Administration	810-910-4830	100,000	121-910-6910	100,000	special	LOT to Equipment Revolving for City Hall/IT/Adm/PZ purchases	
LOT to ER -Fieldhouse	810-910-4830	10,000	121-910-6910	10,000	special	LOT to Equipment Revolving for Fieldhouse purchases	
		7,925,651		7,925,651			