

RESOLUTION NO. 016 (2025/2026)
A RESOLUTION APPROVING YEAR END TRANSFERS, #3 DS FOR FY2024/2025

WHEREAS, the following transfers are necessary to complete the End of the Year for Fiscal Year 2024/2025:

FROM	TO	AMOUNT
TIF Fund 125-910-6911	Debt Service-FH Payment 200-910-4831	\$851,950.00

WHEREAS, the FY25 Budgeted transfer for the Field House Bond Payment to Debt Service;
and

NOW, THEREFORE, BE IT RESOLVED, that the Nevada City Council authorizes the transfers on June 30, 2025 (for Fiscal Year 2024/2025) and that this resolution is made a part of the official record providing documentation and an audit trail of the transfers.

Passed and approved this 8th day of September, 2025.

Ryan Condon, Mayor

ATTEST:

Kerin Wright, City Clerk

Moved by Council Member __, seconded by Council Member __, that Resolution No. 016 (2025/2026) be adopted.

AYES: —
NAYS: —
ABSENT: —

The Mayor declared Resolution No. 016 (2025/2026) adopted.

I hereby certify that the foregoing is a true copy of a record of the adoption of Resolution No. 016 (2025/2026) at the regular Council Meeting of the City of Nevada, Iowa, held on the 8th day of September, 2025.

Kerin Wright, City Clerk