

RESOLUTION NO. 014 (2025/2026)
A RESOLUTION APPROVING YEAR END TRANSFERS FOR FY2024/2025

WHEREAS, the following transfers are necessary to complete the End of the Year for Fiscal Year 2024/2025:

FROM	TO	AMOUNT
2019 CIP Project 311-910-6910	2024 HMA F&G Project 318-910-4830	\$13.41
2024 CIP Project 309-910-6910	2024 HMA F&G Project 318-910-4830	\$9,326.58
T&A-Employee Benefits 112-910-6910	General Fund 001-910-4830	\$707,503.94
T&A-Employee Benefits 112-910-6910	Road Use Tax Fund 110-910-4830	\$153,198.58
WWT SE Construction 615-910-6910	WWT SRF Loan 611-910-4830	\$2,984,507.20
LOST, ED 121-910-6910	Fireworks Fund 185-910-4830	\$837.02

WHEREAS, Transfers are needed to Close Out Project Funds for FY2024/2025. Projects 2024 HMA F&G and 2024 CIP Street Improvements (School area) are now complete. Additional funds were needed in the F&G Project and less in the CIP Project; and

WHEREAS, The Transfer for City Share Levy of FICA, Medicare, IPERS, Cafeteria, Health Insurance, Flex Administrative Fees, Life Insurance and Workers Compensation for the General and Road Use employees was \$860,702.52;

WHEREAS, Transfer is necessary from the Wastewater Sewer Construction Fund to allow for the FY26 Sewer Revenue Note (SRF Loan) payments; and

WHEREAS, Transfer is needed from the Local Option Sales Tax Fund to the Fireworks Fund to cover the cost of the 2025 Fireworks; and

NOW, THEREFORE, BE IT RESOLVED, that the Nevada City Council authorizes the transfers on June 30, 2025 (for Fiscal Year 2024/2025) and that this resolution is made a part of the official record providing documentation and an audit trail of the transfers.

Passed and approved this 25th day of August, 2025.

Ryan Condon, Mayor

ATTEST:

Kerin Wright, City Clerk

Moved by Council Member __, seconded by Council Member __, that Resolution No. 014 (2025/2026) be adopted.

AYES: —
NAYS: —
ABSENT: —

The Mayor declared Resolution No. 014 (2025/2026) adopted.

I hereby certify that the foregoing is a true copy of a record of the adoption of Resolution No. 014 (2025/2026) at the regular Council Meeting of the City of Nevada, Iowa, held on the 25th day of August, 2025.

Kerin Wright, City Clerk