Resoluti Item # 4E
Date: 8/11/25

RESOLUTION NO. 011 (2025/2026)

A RESOLUTION TO APPROVE LEASE AND PURCHASE AGREEMENT FOR CEMETERY TRACTOR AND LOADER

WHEREAS, as part of the ongoing equipment replacement program, each year the city leases a compact utility tractor with loader for use mainly at the Cemetery; and

WHEREAS, the lease is set up for 150 hours of use during a twelve month period; and

WHEREAS, this tractor is equipped with a loader and is used to backfill graves, operate attachments for the opening of cremation burials, snow removal, various tasks in the parks, etc.; and

WHEREAS, the lease payments to be made under the Lease Agreement shall not exceed \$4,000.00

WHEREAS, a copy of the proposed lease agreement and purchase agreement is attached hereto as Exhibit A.

WHEREAS, the City Council has examined the same and found the agreements to be in the best interest of the City, and that the same should be approved and accepted.

NOW, THEREFORE, be it resolved by the City Council of Nevada, Iowa that the Annual Lease Agreement and Purchase Agreement attached hereto is hereby approved and the Mayor and City Clerk are authorized and directed to execute the same and disperse funds.

Ryan Condon, Mayor
Attest:

Passed and approved August 11, 2025.

Kerin Wright, City Clerk

Resolution No. 035 (2014/2015) Cemetery Lease from General Fund Page 2 of 2

Moved by Cour	ncil Member, seconded by Council Member, that Resolution No. 011 (2025/2026) be adopted.
AYES:	
NAYS:	
ABSENT:	
The Mayor dec	lared Resolution No. 011 (2025/2026) adopted.
	that the foregoing is a true copy of a record of the adoption of Resolution No. 011 (2025/2026) at the Meeting of the City of Nevada, Iowa, held on the 11 th day of August, 2025.
Kerin Wright, C	City Clerk

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THE VAN-WALL GROUP

LEASE AGREEMENT

Date	July 22, 2025	Lease No. 10893033			
LESSE	E'S NAME & ADDRESS	LESSOR'S NAME & ADDRESS			
	Nevada	Van-Wall Equipment, Inc.			
	and Recreation Dept.	P O Box 575			
	6 th Street	Perry, IA 50220			
Nevad	a, IA 50201				
	E'S NAME	PLACE OF DELIVERY			
QTY	MFG MODEL EQUIP	MENT PRODUCT ID NO. HOURS			
1	JD 4052R Compact Tracto	r 1LV4052RCPN407013 0			
1	JD 440R Loader	1P0440RXVPC072474			
LESSEE'		EXCESS USE CHG EQUIP. LOCATION IF OTHER			
OR TAX	ID PER YEAR Story 150	PER HR THAN LISTED ABOVE			
	Story				
	T OF EACH LEASE PAYMENT				
No. Of Pi	mts. Lease Payment Use Tax (If Any \$4,000.00 0.00	Total of Each Payment \$4,000.00			
SECURIT	TY DEPOSIT DATE TERM BEGINS I 7/22/2025	DATE TERM ENDS USE SEASON BEGINS 7/22/2026 2025			
PAYMEN	NT SCHEDULE⇔ PAYMENTS OTH	ER THAN MONTHLY – DUE DATES			
Payment Months	The state of the s				
1.	_12 months from the date of delivery of the Eq Delivery Acknowledgment below and shall be sho payment of \$_4,000.00 and0_ additions \$_4,000.00 In accordance with the payn when due shall bear interest from their due date payment(s) received from Lessee may be applied	the above Equipment (the "Equipment") to Lessee for a term of uipment, which date shall be evidenced by the execution of the own above. Lessee agrees to pay to Lessor an advance lease all lease payments of \$0.00each, for a total of ment schedule shown above. All lease payments not made until paid at the highest rate permitted by law. Any lease, at Lessor's choice, to what Lessee owes under this Lease or e and Lessor, in spite of any instructions from Lessee.			
2.	OPTION TO PURCHASE Provided Lessee is not in default under any provi the option to purchase the Equipment at the exp set forth in either 2.1 or 2.2, as indicated below.	sion of this Lease Agreement (this "Lease"), Lessee shall have iration of the term of this Lease for the Option Purchase Price			
2.1		uipment at the expiration of the term of this lease for the			
2.2	Option Purchase Price of: SEE ATTACHMENT "A Lessee shall have the option to purchase the Edmarket value at the time the option is exercised. to recent sales of used equipment of similar type	uipment at the expiration of the term of this Lease for its fair Fair market value will be determined by Lessor with referenc			
	Pg. 1-5				

3. ASSIGNMENT

Lessee shall not, without the prior written consent of Lessor, (a) assign, transferor pledge this Lease, the Equipment or any part thereof, or any interest therein, or (b) permit the Equipment or any part thereof to be used by anyone other than Lessee or Lessee's employees. Any assignment without such consents hall be void. Lessee's obligation to pay rent under this Lease shall not, as to any assignee of Lessor, be subject to any diminution arising out of any breach of any obligation of Lessor hereunder or other liability of Lessor to Lessee.

4. RETURN OF EQUIPMENT

Upon early termination of this Lease or if the above option to purchase is not exercised at the expiration of the term of this Lease, Lessee shall return the Equipment, at Lessee's expense, to Lessor at a place designated by Lessor no more than 50 miles from the place of delivery shown above. The Equipment, when returned, shall be in as good condition as it is when delivered to Lessee, reasonable wear thereof excepted.

5. EARLY TERMINATION

Provided Lessee is not in default under any provision of this Lease, Lessee may request that this Lease be terminated prior to the expiration of the term of this Lease with respect to the Equipment or any item thereof. If such request is made, Lessor and Lessee will use reasonable efforts to arrange for a sale to a third party. This Lease shall be continued until such a sale is consummated (or until the term of this Lease expires, whichever is earlier) and Lessee shall continue to make lease payments, Lessee shall return the Equipment to Lessor as provided in Section 4 and pay to Lessor the excess, if any, of the Termination Value on the date of sale over the net sale price (after deducting all costs and expenses incurred by Lessor in connection with the sale) received or to be received by Lessor.

6 DEFAULT

Lessee shall be in default under this Lease if any of the following events occur:

- 6.1 Lessee fails to make any lease payment or pay other sums due hereunder within ten (10) days after the same shall become due.
- 6.2 Lessee fails to maintain any insurance required hereunder in effect or fails to comply with the requirements of any such insurance.
- 6.3 Lessee, without Lessor's consent, attempts to assign this Lease or attempts to remove, sell, transfer, encumber, part with possession of or sublet any item of Equipment.
- 6.4 Lessee shall commit an act of bankruptcy or become insolvent or bankrupt, shall make an assignment for the benefit of creditors, shall cease doing business as a going concern, if bankruptcy, reorganization or insolvency proceedings are instituted by or against Lessee, or if Lessee shall suffer an adverse material change in his financial condition which causes Lessor to deem itself or any of the Equipment to be insecure.
- 6.5 Lessee fails to perform or observe any other covenant or condition herein and such failure continues for a period of ten (10) days after written notice thereof is sent to Lessee by Lessor.

7. REMEDIES OF LESSOR

Upon default of Lessee, under this Lease or under any other lease agreement between Lessee and Lessor, Lessor may, without notice to or demand upon Lessee, exercise any one or more of the following remedies:

- 7.1 Declare all unpaid rent for the full term of this Lease immediately due and payable, together with all expenses of collection by suit or otherwise, including reasonable attorney's fee.
- 7.2 Terminate this Lease immediately with respect to the Equipment or any portion thereof and/or terminate any other lease agreement between Lessee and Lessor.
- 7.3 Take possession of the Equipment (which Lessee shall surrender on demand).
- 7.4 Sell the equipment or any portion thereof at public or private sale and without demand on Lessee for payment or notice of intention to sell, retain the proceeds of any such sale, and, unless previously terminated under Section 7.2, terminate this Lease as of the date of such sale. If the proceeds, after deducting all costs and expenses incurred inconnection with the recovery, repair, storage and sale of the Equipment and after deducting any lease payments and other obligations of Lessee due and unpaid hereunder on the date of the sale, including interest on past due lease payments, are less than the Termination Value on the date of termination, Lessee shall immediately pay Lessor the difference.
- 7.5 Exercise any other remedy provided by law, including the recovery of damages caused by Lessee's failure to perform or observe any covenant or condition of this Lease.

8. NEW EQUIPMENT WARRANTY

Lessee acknowledges and agrees (a) that the Equipment was selected by Lessee; (b) that Lessee is satisfied that the same is suitable for its purpose; (c) that Lessor is not a manufacturer thereof nor a dealer in property or such kind; and (d) THAT LESSOR HAS NOT MADE, AND DOES NOT HEREBY MAKE ANY REPRESENTATION OR WARRANTY OR COVENANT WITH RESPECT TO THE MERCHANTABILITY, AND CONDITION, QUALITY, DESCRIPTION, DURABILITY, OR SUITABLITY OF ANY SUCH UNIT IN ANY RESPECT OR IN CONNECTION WITH OR FOR THE PURPOSE AND USES OF LESSEE, Lessor hereby assigns to Lessee, to the extent assignable, any warranties, covenants, and representations of the vendor with respect to the Equipment, provided that any action taken by Lessee by reason thereof shall be at the sole expense of the Lessee and shall be consistent with Lessee's obligations pursuant to the terms of this agreement.

9. INSURANCE

- 9.1 Lessee, at its own expense, will carry public liability insurance having an endorsement for contractual liability on the Equipment with minimum liability limits in the amount of \$100,000 per person and \$300,000 per occurrence for bodily injury, including death, and in the minimum amount of \$50,000 per occurrence for property damage. Lessee will list Van-Wall Equipment, Inc. as the additional insured party.
- 9.2 Lessee, at its own expense, shall keep the Equipment insured against all risk of physical damage for no less than its actual cash value. Such insurance shall include a loss payable clause made out in favor of Lessor
- 9.3 Lessee shall deliver to Lessor Certificates or other evidence satisfactory to Lessor that insurance is maintained as required under Section 9.1 and 9.2. If Lessee fails to deliver such Certificates or other evidence of insurance to Lessor upon request, Lessor shall have the right, but shall not be obligated, to purchase such insurance and Lessee will reimburse Lessor for the cost thereof upon demand.

10. LOSS OR DAMAGE TO EQUIPMENT

All rick of loss or damage to the Equipment is assumed by Lessee until it is returned to Lessor at the expiration of the terms of this-Lease or such earlier termination as may occur under the provisions of Section 5 and 7 of this-Lease. If a damaged item is capable of being repaired for a cost less than its actual cash value, Lessee shall repair it at his own cost. The proceeds of any insurance, which may become available as a result of damage to the Equipment may be applied to the repair of the Equipment or to payment of any obligation of Lessee hereunder, at the sole discretion of Lessor. Inadequacy of such insurance proceeds to cover the cost of repairs does not excuse or diminish Lessee's obligation to repair. If any item is lost, stolen, destroy ed or damaged beyond repair, insurance proceeds shall be paid over to Lessor. Any salvage shall be disposed of as the Insurance Company and/or Lessor may elect. If the sum of the insurance proceeds and the salvage proceeds, if any, is less than the Termination Value of the affected Equipment on the date of loss. Lessee shall promptly pay the difference to Lessor.

11. LIABILITY

Lessee assumes all risk and liability for and shall hold Lessor and its assigns harmless from all claims, liabilities or expenses for injuries or death to persons or loss or damage to property allegedly caused by the Equipment or arising out of the use, possession or transportation thereof. Lessee's liability hereunder shall not be limited to the amounts of insurance required under Section 9.

12. FEES AND PROPERTY TAXES

12.1 Lessor as owner is responsible for filing the requisite periodic reports with the appropriate taxing jurisdiction. If the location of the Equipment has been changed to another taxing jurisdiction or the exempt status of the Equipment has been changed, Lessee shall, in time for Lessor to file such a return or report, notify Lessor in writing regarding such changes at the following address:

VAN-WALL EQUIPMENT, INC. P.O. BOX 575 PERRY, IA 50220

- 12.2 If Lessee fails to so furnish Lessor with the above information, Lessee agrees to promptly reimburse Lessor for any taxes, penalties, fines, or fees paid by Lessor arising from such failure.
- 12.3 Lessor as owner is responsible for the payment of all personal property taxes imposed on the Equipment. Lessee is responsible for the payment of all other taxes of any kind, and of all title fees, registration fees, license fees and all other similar charges of any kind imposed on the Equipment or its use. As stated in 12.1 above, Lessor, as owner shall file a personal property tax return, Lessee shall be responsible for all other returns and reports required by law or otherwise permitted. If Lessor is required to file any returns or reports or pay any fees or taxes for which Lessee is obligated hereunder, Lessee shall promptly reimburse Lessor for its payment of said fees and taxes and shall pay any additional sales or use tax imposed on such reimbursements.

- 12.4 If Lessee is required by the jurisdiction to file returns or reports and pay fees or taxes, but fails to pay such fees or taxes when due, Lessor shall have the right, but not the obligation, to pay such fees or taxes together with penalties or fines and Lessee will promptly reimburse Lessor for any amounts paid by Lessor.
- 12.5 In addition, the amount of any tax, fee, penalty or fine which is Lessee's responsibility but which Lessor pays, if not reimbursed to Lessor by Lessee within 30 days of demand by Lessor, shall bear interest at the highest contract rate permitted by law, from the time of payment by Lessor until paid by Lessee.

13. INTENDED USE OF EQUIPMENT

Lessee agrees that the Equipment will not be used for personal, family or household use.

14. SERVICE AND USE

Lessee agrees to care of the Equipment in a careful and prudent manner, to cause the Equipment to be operated and maintained in accordance with the manufacturers operator's manuals, maintenance manuals, technical manuals, and other instructions concerning operation and maintenance, and to perform all maintenance and make any and all repairs which may be necessary to keep the Equipment in as good condition as it is when delivered to Lessee, reasonable wear thereof excepted. All maintenance and repairs shall be made at Lessee's expense unless covered by warranty or by insurance as provided in Section 9. Lessee shall comply with and conform to all law and regulations relating to ownership, possession, use and maintenance of the Equipment and with all conditions of policies of insurance on the Equipment, Lessee will not install any accessory or device on the Equipment (except such as may be removed without in any way affecting the originally intended function or use of the Equipment). Lessor shall be entitled to inspect the Equipment at the location of Lessee during reasonable business hours. It is contemplated that the Equipment will not be operated for more than the maximum number of hours shown on the face hereof, and Lessee agrees to pay the excess use charge shown on the front of this Lease for each hour the Equipment is used in excess of such time. If there is an hour meter furnished, Lessee agree to keep it connected to the Equipment and ingood working condition at all time and that it is to be used as the conclusive basis of the number of hours of operation.

15. CONSTRUCTION

This Lease shall not be construed as conveying to Lessee any right, title or interest in or to the Equipment or its proceeds except as Lessee. Except as provided in Section 2, all right, title and interest in and to the Equipment shall at all times remain in Lessor.

16. DESIGNATION OF OWNERSHIP

If at an time during the term hereof, Lessor supplies Lessee with labels, plates or other markings stating that the Equipment is owned by Lessor, Lessee shall affix and keep the same upon a prominent place on the Equipment, Lessor may request and Lessee agrees to execute Uniform Commercial Code Finance Statements, and such statement or their filing shall not be deemed to negate the construction of this Lease as a lease. Lessee agrees to execute any and all additional instruments necessary to perfect Lessor's interest in this Lease, the payments due hereunder and the Equipment.

17. SECURITY DEPOSIT

If a Security Deposit is shown on the front of this Lease, Lessee hereby deposits with Lessor such sum as security for the faithful performance by Lessee of the covenants and conditions of this Lease. Lessor may, but shall not be obligated to, apply the Security Deposit, or any portion thereof, to cure any default by Lessee, in which event Lessee shall promptly restore the Security Deposit to the full amount specified. Upon fulfillment by Lessee of all of the covenants and conditions of this Lease, including the obligation to reimburse Lessor for any amounts as set forth in Sections 12, Lessor shall return to Lessee the amount of the Security Deposit, without interest.

18. TERMINATION VALUE

Termination Value, as used in this Lease, shall be a sum equal to: (a) the total of all lease payments (excluding any sales tax included in such lease payments) which are not yet due on the date of the loss under Sections 10 or the date of sale under Sections 5 or 7; (b) plus the Residual Value which was used in calculation payments due hereunder; (c) minus the unearned finance income component included in the lease payments not yet due on such date, calculated using the "Sum of the Monthly Balances" method and treating any federal income tax credit retained by Lessor as a payment, Upon request, Lessor will advise Lessee of the amount of the Terminations Value to be used in computing Lessee's obligations under Sections 5, 7 or 10.

19. CONTROLLING LAW

Except at prohibited by the law of the state of Lessee's residence, the construction and validity of this Lease shall be controlled by the law of the state of lowa, where this Lease is accepted and entered into.

20. ASSIGNMENT BY LESSOR

Lessee here by consents to the assignment by Lessor of all Lessor's rights hereunder to a chosen Finance Company of Lessor's choice. Lessee shall make payments hereunder to Lessor at the Finance Company's address until such time as the Finance Company notifies lessee of its intent to collect payment due from Lessee under the Lessee. Upon such notification, Lessee shall make payment to the Finance Company at its principal office location.

UNAPPROVED SERVICE OR MODIFICATION

All obligations of Doosan under this warranty shall be terminated:

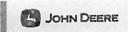
- A. If service other than normal maintenance or normal replacement of maintenance items is performed by someone other than an authorized Doosan dealer or service center, or
- B. If Equipment is modified or altered in anyway not approved by Doosan, including but not limited to setting injections pump fuel delivery above Doosan specifications.

LESSEE'S	LESSOR'S
NAME	NAME
_City of Nevada Parks and Recreation Dept.	Van-Wall Equipment, Inc
(Lessee's Signature)	(Authorized Signature)
(Lessee's Signature)	
DELIVERY ACKNOWLEDGMENTS	
	fanuals were received on this date, and the sale operation and the me. I have also received the written warranty applicable to the lasset forth therein.
City of Nevada Parks and Recreation Dept.	
(Lessee's Signature) Date	
	epared for delivery. Inspected and adjusted according to factory n and service of the Equipment and the importance of following the to Lessee.
Dealer Representative Date	

Purchase Agreement

10893033 Revision # 3 Quote ID: 32384762

Feb 25, 2025



Customer Information NEVADA PARKS AND REC

1209 6TH ST **NEVADA, IA 50201** THANSEN@CITYOFNEVADAL OWA.ORG 515-291-0747

Customer Account #

Customer Sales Tax Exempt #

Use County/State

STORY.IA

Purchaser Type 5 City/Town/Village

Rewards #

Transaction Type

Finance

Market Use

Parks and Cemeteries

Seller Information

Van-Wall Equipment, Inc. 1468 West A Avenue Nevada, IA 50201 515-382-2222

Dealer Account #: 081632

Many Four

I (We), the undersigned, hereby order from Dealer the Equipment described below, to be delivered as shown below. This order is subject to Dealer's ability to obtain such Equipment from the manufacturer and Dealer shall be under no liability if delivery of the Equipment is delayed or prevented due to labor disturbances, transportation difficulties, or for any reason beyond Dealer's control. The price shown below is subject to Dealer's receipt of the Equipment prior to any change in price by the manufacturer. It is also subject to any new or increased taxes imposed upon the sale of the Equipment after the date of this order.

julpi †Y	ment New	Used	ı Eai	uipment & Value Added Services	Meter	Product ID #	Price
1	Х		2023	JOHN DEERE 4052R Compact Utility Tractor (40 PTO hp # 827272	0	1LV4052RCPN407013	\$ 46,679.89
1	x			IOHN DEERE 440R Loader Stock # 832046	0	1P0440RXVPC072474	\$ 7,320.10
Co	mme	nts :			Selli	ng Price of Purchases Trade-In Allowance Trade-In Pay-Off	\$ 53,999.99 \$ 0.00 \$ 0.00 \$ 53,999.99
	-	-		20 2.1 2025	Est.	Service Agreement Taxes	\$ 0.00
Cus	Customer Signature Nevada Parks And Rec		Nevada Parks And Rec		Total	\$ 53,999.99	
				— STROCOGGAGE		With Order	\$ 4,000.00 \$ 0.00
Customer Signature					al Applied nce Due	\$ 49,999.99	
Accepted By RICK HAWRAKER		Duit					
Dat	e Acc	epted		29-Jul-2025			
Salesperson HAWBAKER,RICK A			/BAKER,RICK A				
Delivered On Warranty Begins							
Delivery Signature Date							

IMPORTANT WARRANTY NOTICE: The John Deere warranty applicable to new John Deere Equipment is printed and included with this document. There is no warranty on used equipment. The new equipment warranty is part of this contract. Please read it carefully, YOUR RIGHTS AND REMEDIES PERTAINING TO THIS WARRANTIAND THIS CONTRACT. IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS ARE NOT MADE AND ARE EXCLUDED UNLESS SPECIFICALLY PROVIDED IN THE JOHN DEERE WARRANTY.

Telematics: Orders of telematic devices include only the hardware. Where available, telematics software, including JDLink™ connectivity service, may be enabled from your local John Deare Operations Center of JDL ink website. Please see your authorized John Deare dealer for assistance.

from your local John Deere Operations Center or JDLink website. Please see your authorized John Deere dealer for assistance

DISCLOSURE OF REGULATION APPLICABILITY: When operated in California, any off-road diesel vehicle may be subject to the California Air resources Board, In-Use Off-Road Diesel Vehicle Regulation. It therefore could be subject to retrofit or accelerated turnover requirements to reduce emissions of air pollutants.

ACKNOWLEDGEMENTS- I (We) promise to pay the Balance Due shown above in cash, or to execute a Time Sale Agreement (Retail InstallmentContract), or a Loan Agreement, for the purchase price of the Equipment, plus additional charges shown thereon or execute a Lease Agreement, on or before delivery of the Equipment ordered herein. Despite physical delivery of the Equipment, title shall remain in the saller until one of the foregoing is accomplished.

USE OF INFORMATION/PRIVACY NOTICE I understand that Deere & Company and its affiliates ("John Deere") and Dealer collect information, including my personal information and machine data to provide warranty, customer service, product and customer support, marketing and promotional information about Dealer, John Deere and their equipment, products and services and to support other business processes and purposes. See the John Deere Privacy Statement (https://www.deere.com/en/privacy-and-data/) for additional information on the types of personal information and machine data John Deere collects, how it is collected, used and disclosed. See Dealer directly for information about its privacy policy.

The Purchaser(s) and the Dealer acknowledge that while this document is defined herein as a "Purchase Agreement", it serves as both a purchase agreement for the Equipment and/or a commitment to lease the Equipment. In addition, the defined term "Purchaser" extends to and includes both a purchaser of the Equipment and/or a lessee of the Equipment. Furthermore, this Purchase Agreement is deemed to constitute a "Purchase Order" or a "Customer Purchase Order for John Deere Products" for the purposes of any other John Deere documents, including, without limitation, any dealer terms schedule.