

Item # 4A
 Date: 6/23/25

City of Nevada
 1209 6th Street
 Nevada, IA 50201

ICAP-Iowa Communities Assurance Pool
 Member #324
 Effective 7/1/2025-7/1/2026
 IMWCA Renewal 7/1/2025-7/1/2026

	2025-2026 Term	2024-2025 Term	\$ Change	% Change
Property	\$250,451	\$214,841	\$35,610	16.6%
General Liability	\$67,587	\$67,587	\$0	0.0%
Police Professional Liability	\$7,337	\$6,987	\$350	5.0%
Public Officials Wrongful Acts	\$9,868	\$9,398	\$470	5.0%
Vehicles	\$32,650	\$33,890	(\$1,240)	-3.7%
Automobile Liability	\$14,500	\$13,809	\$691	5.0%
Excess Liability	\$33,029	\$31,456	\$1,573	5.0%
Bond	\$1,586	\$1,540	\$46	3.0%
Cyber with CFC	\$13,695	\$13,590	\$105	0.8%
TOTAL	\$430,703	\$393,098	\$37,605	9.6%
2025 Credit Voucher	\$0	\$0		
TOTAL With Credit Voucher	\$430,703	\$393,098	\$37,605	9.6%

Workers Compensation \$33,292 \$42,243 (\$8,951) -21.2%

	2025-2026 Term	2024-2025 Term	\$ Change	% Change
PROPERTY-2% Wind & Hail Ded.	\$250,451	\$214,841	\$35,610	16.6%
Deductible	\$5,000	\$5,000	\$0	0.0%
Total Insured Value	\$111,559,207	\$95,697,441	\$15,861,766	16.6%
Property Coverage Extension	Included	Included	XX	XX
Buildings	\$101,409,200	\$85,718,593	\$15,690,607	18.3%
Personal Property	\$4,026,476	\$3,953,741	\$72,735	1.8%
Misc. Property Scheduled	\$3,979,434	\$3,598,552	\$380,882	10.6%
Misc. Property Unscheduled	\$2,144,096	\$2,426,555	(\$282,459)	-11.6%

	2025-2026 Term	2024-2025 Term	\$ Change	% Change
GENERAL LIABILITY	\$67,587	\$67,587	\$0	0.0%
Limit of Coverage	\$2,000,000	\$2,000,000	\$0	0.0%

	2025-2026 Term	2024-2025 Term	\$ Change	% Change
POLICE PROFESSIONAL LIABILITY	\$7,337	\$6,987	\$350	5.0%
Limit of Coverage	\$2,000,000	\$2,000,000	\$0	0.0%

	2025-2026 Term	2024-2025 Term	\$ Change	% Change
PUBLIC OFFICIALS WRONGFUL ACTS	\$9,868	\$9,398	\$470	5.0%
Limit of Coverage	\$2,000,000	\$2,000,000	\$0	0.0%

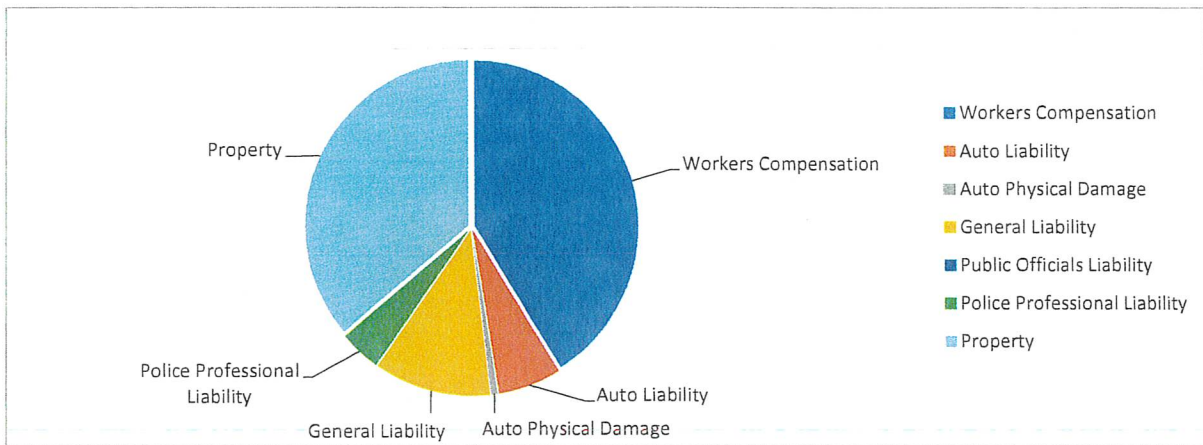
	2025-2026 Term	2024-2025 Term	\$ Change	% Change
AUTOMOBILE	\$47,150	\$47,699	(\$549)	-1.2%
Vehicles	\$3,660,699	\$3,799,671	(\$138,972)	-3.7%
Automobile Liability	\$2,000,000	\$2,000,000	\$0	0.0%
Comprehensive Deductible	\$1,000	\$1,000	\$0	0.0%
Collision Deductible	\$2,000	\$2,000	\$0	0.0%

	2025-2026 Term	2024-2025 Term	\$ Change	% Change
EXCESS LIABILITY	\$33,029	\$31,456	\$1,573	5.0%
Limit of Coverage	\$8,000,000	\$8,000,000	\$0	0.0%

	2025-2026 Term	2024-2025 Term	\$ Change	% Change
WORKERS COMPENSATION	\$33,292	\$42,243	(\$8,951)	-21.2%
Bodily Injury by Accident	\$1,000,000	\$1,000,000	\$0	0.0%
Bodily Injury by Disease Per/Emp.	\$1,000,000	\$1,000,000	\$0	0.0%
Bodily Injury by Disease - Aggregate	\$1,000,000	\$1,000,000	\$0	0.0%
PAYROLL	\$3,611,304	\$3,552,254	\$59,050	1.7%
Experience Modification Factor	\$1	\$1	\$0	XX
Longevity Credit	\$5,916	\$6,012	(\$96)	-1.6%
Loss Experience Credit	\$18,488	\$17,787	\$701	3.9%
Large Premium Discount	\$8,135	\$8,266	(\$131)	-1.6%

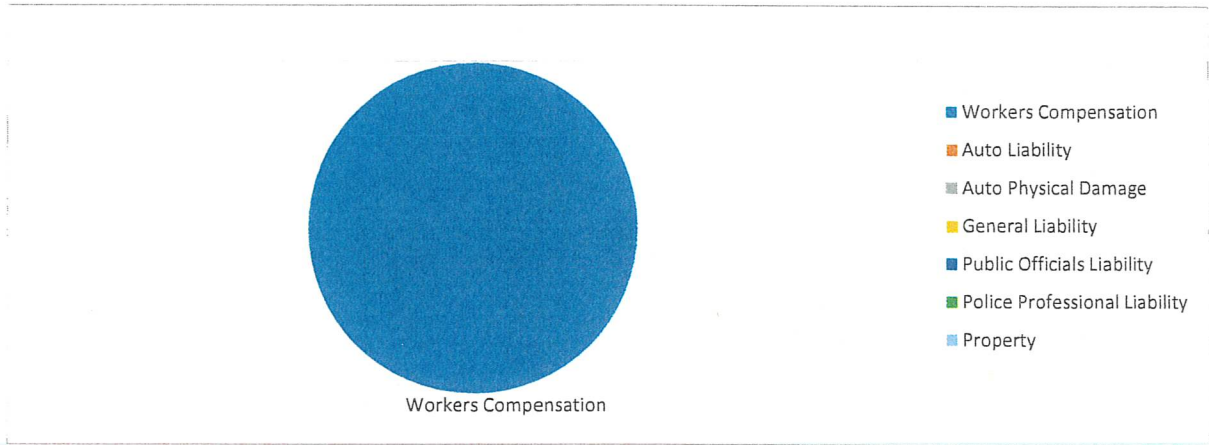
	2025-2026 Term	2024-2025 Term	\$ Change	% Change
CYBER	\$13,695	\$13,590	\$105	0.8%
Limit of Coverage	\$1,000,000	\$1,000,000	\$0	0.0%
Deductible	\$15,000	\$15,000	\$0	0.0%

Loss Experience Breakdown - 5 Years



Line of Business	Number of Losses	Paid
Workers Compensation	24	\$44,766
General Liability	8	\$12,541
Auto Liability	1	\$6,767
Auto Physical Damage	6	\$746
Police Professional Liability	1	\$4,546
Public Officials Liability	0	\$0
Property	13	\$39,157
Total	53	\$108,523

Loss Experience Breakdown - Prior Year



Line of Business	Number of Losses	Paid
Workers Compensation	2	\$19,070
General Liability	0	\$0
Auto Liability	0	\$0
Auto Physical Damage	0	\$0
Police Professional Liability	0	\$0
Public Officials Liability	0	\$0
Property	0	\$0
Total	2	\$19,070