

RESOLUTION NO. 088 (2024/2025)

A RESOLUTION APPROVING FISCAL YEAR 2024/2025 TRANSFERS

WHEREAS, the following transfers shown in Exhibit "A" are necessary to provide reimbursement for the 2024 projects that were completed, FY2024/2025 budgeted transfers and transfers that were approved by prior resolutions of the Council for the Sewer Rate supplement and need to be completed; and

WHEREAS, the 2024 Street Improvements projects were completed without using bond revenues and need reimbursed from general and road use tax reserves. The portion of the projects that were for infrastructure will be reimbursed by the respective service; and

WHEREAS, the FY2024/2025 Budgeted transfers were approved by Nevada City Council by Resolution No. 067 (2023/2024) dated April 8, 2024; and

WHEREAS, the Nevada City Council and Burke Marketing Corporation entered into Agreements for their share of the Sewer Construction Fee increase costs due to the wastewater SRF WWTF Debt per Resolution No. 098 (23/24) and Resolution No. 015 (24/25); and

WHEREAS, the Nevada City Council approved a general fund transfer for the wastewater SRF debt payments per Resolution No. 011 (24/25), No. 028 (24/25), No. 033 (24/25), and No. 046 (24/25), for the Construction Fee increase; and

WHEREAS, the Nevada City Council approved a local option fund transfer for the wastewater SRF debt payments per Resolution No. 054 (24/25) and No. 067 (24/25) for the Construction Fee increase; and

NOW, THEREFORE, BE IT RESOLVED, that the City Council authorizes the completion of these transfers for fiscal year 2024/2025 to transfer funds to the 2024 Street Improvement and various other projects, complete the FY24/25 Budgeted transfers, and move Burke and City payments to SRF WWTF Payment Fund to offset the Construction Fee increase and that this resolution be made a part of the official record providing documentation and an audit trail of the transfers.

Passed and approved this 12th day of May, 2025.

Ryan Condon, Mayor

ATTEST:

Kerin Wright, City Clerk

FY 2024/2025 TRANSFERS

Approved by Resolution No. _____

EXHIBIT "A"		REVENUE		EXPENDITURE		FUND	DATE:
GF to 2024 Sts Proj (school area)	309-910-4830	669,040.37	001-910-6910	669,040.37	GF	Projects completed without using Debt	
GF to 2024 HMA Overlay Proj (F&G)	318-910-4830	493,145.29	001-910-6910	493,145.29	GF	Projects completed without using Debt	
GF to WWTF SRF Loan, Rate supplement	611-910-4830	511,200.00	001-910-6910	511,200.00	GF	WWTF Rate supplement from Reso approved	
GF to Splashpad Project	321-910-4830	200,000.00	001-910-6910	200,000.00	GF	Budgeted transfer	
RUT to 2024 F&G HMA Overlay Project	318-910-4830	493,145.29	110-910-6910	493,145.29	Special, RUT	Projects completed without using Debt	
RUT to 2024 Sts CIP Proj (School area)	309-910-4830	669,040.37	110-910-6910	669,040.37	Special, RUT	Projects completed without using Debt	
RUT to RR Crossing Improvements	305-910-4830	5,000.00	110-910-6910	5,000.00	Special, RUT	RR crossing expenses covered by Road use tax	
RUT to 2024 Bridge Repairs	314-910-4830	17,000.00	110-910-6910	17,000.00	Special, RUT	Bridge expenses covered by Road use tax	
LOT to WWTF SRF Loan, Rate supplement	611-910-4830	511,200.00	121-910-6910	511,200.00	Special, LOT	WWTF Rate supplement from Reso approved	
LOT to Splashpad Project	306-910-4830	200,000.00	121-910-6910	200,000.00	Special, LOT	Budgeted Transfer	
LOT to ED, Grant Pass Through Fund	160-910-4830	5,800.00	121-910-6910	5,800.00	Special, LOT	City Share-Grants received/expensed out of 160F	
TIF to Debt Service, Airport Road Debt	187-910-4831	245,763.00	125-910-6911	245,763.00	TIF	Budgeted Transfer	
TIF to GF, Legal Reimb for On Track Agrmt	113-910-4831	4,071.00	125-910-6911	4,071.00	TIF	Budgeted Transfer	
TIF to GF, Legal Reimb for M&R Prop Agrmt	001-910-4831	6,000.00	125-910-6911	6,000.00	TIF	Budgeted Transfer	
TIF to GF, Legal Reimb for Peterson Agrmt	113-910-4831	4,000.00	125-910-6911	4,000.00	TIF	Budgeted Transfer	
TIF to LMI Reserve, Friedrick Development	200-910-4831	70,113.27	125-910-6911	70,113.27	TIF	Budgeted Transfer	
TIF to LMI Reserve, ROSK Development	200-910-4831	20,094.85	125-910-6911	20,094.85	TIF	Budgeted Transfer	
LIB CIP Levy to DS for Library Debt pymt	200-910-4830	94,428.00	302-910-6910	94,428.00	CIP Levy	Budgeted Transfer	
2019 CIP (Balance to 2024 Sts CIP Proj	309-910-4830	4,547.81	311-000-6910	4,547.81	Capital Project	Balance interest earned to Projects completed	
WTR O&M to WTR-Jordan Well Project	608-910-4830	82,408.43	600-910-6910	82,408.43	WTR	Water O&M to cover Wtr Project	
WTR O&M to 2024 CIP St Proj (School) Wtr	309-910-4830	33,976.00	600-910-6910	33,976.00	WTR	Water O&M to cover Wtr Project	
WWT O&M to 2024 F&G HMA Overlay Wtr	318-910-4830	21,555.00	610-910-6910	21,555.00	WWT	Water O&M to cover Wtr Project	
WWT O&M to 2024 CIP ST Proj (School)	309-910-4830	4,020.00	610-910-6910	4,020.00	WWT	Wastewater O&M to cover Wwt Project	
WWT SC to WWTF SRF Loan, Burke Portion	611-910-4830	225,600.00	615-910-6910	225,600.00	WWT	Wastewater Sewer Construction to SRF Loan	
WWT SC rsrv to WWTF SRF Loan, Rate sppl	611-910-4830	220,509.00	615-910-6910	220,509.00	WWT	Wastewater Sewer Construction to SRF Loan	
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