

Buc

Item # 4A  
Date: 5/12/25

**RESOLUTION NO. 087 (2024/2025)**  
**A RESOLUTION APPROVING FISCAL YEAR 2024/2025 BUDGET AMENDMENT #1**

WHEREAS, the City of Nevada, Iowa, has prepared Amendment #1 to the Annual Budget for Fiscal Year 2024/2025; and

WHEREAS, a Public Hearing was held regarding this proposed Budget Amendment #1 on May 12, 2025 at 6:00 p.m. at the Nevada City Hall Council Chambers, 1209 6<sup>th</sup> Street, Nevada, Iowa; and

NOW, THEREFORE, BE IT RESOLVED, that the Nevada City Council of the City of Nevada, Iowa, approves of the Fiscal Year 2024/2025 Budget Amendment #1 and that the Mayor and City Clerk are hereby authorized and directed to execute said resolution and file the proper paperwork.

Passed and approved this 12<sup>th</sup> day of May, 2025.

\_\_\_\_\_  
Ryan Condon, Mayor

ATTEST:

\_\_\_\_\_  
Kerin Wright, City Clerk

# LOCALiQ

## Ames Tribune

PO Box 631851 Cincinnati, OH 45263-1851

### **AFFIDAVIT OF PUBLICATION**

Kerin Wright  
CITY CLERK'S OFFICE  
City Of Nevada  
1209 6Th ST

Nevada IA 50201-1536

STATE OF WISCONSIN, COUNTY OF BROWN

The Nevada Journal, a weekly newspaper printed and published at Ames, Story County, Iowa, and personal knowledge of the facts herein state and that the notice hereto annexed was Published in said newspaper in the issues dated:

05/01/2025

and that the fees charged are legal.

Sworn to and subscribed before on 05/01/2025

Legal Clerk

Notary, State of WI, County of Brown

My commission expires

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PO #: FY25 Budget Amendment #1

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AMY KOKOTT  
Notary Public  
State of Wisconsin

# NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of NEVADA  
Fiscal Year July 1, 2024 - June 30, 2025

The City of NEVADA will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 5/12/2025 06:00 PM

Contact: Kerin Wright

Phone: (515) 382-5466

Meeting Location: Nevada City Hall, 1209 6th St, Nevada IA

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	4,470,755	0	4,470,755
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	4,470,755	0	4,470,755
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	1,546,568	0	1,546,568
Other City Taxes	6	1,168,359	0	1,168,359
Licenses & Permits	7	92,300	0	92,300
Use of Money & Property	8	252,810	0	252,810
Intergovernmental	9	1,589,155	300,000	1,889,155
Charges for Service	10	8,723,130	38,000	8,761,130
Special Assessments	11	0	0	0
Miscellaneous	12	362,020	0	362,020
Other Financing Sources	13	11,700,000	2,000,000	13,700,000
Transfers In	14	9,316,939	100,000	9,416,939
<b>Total Revenues &amp; Other Sources</b>	15	39,222,036	2,438,000	41,660,036
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	2,577,929	125,000	2,702,929
Public Works	17	1,286,165	20,000	1,306,165
Health and Social Services	18	48,000	0	48,000
Culture and Recreation	19	2,192,755	45,000	2,237,755
Community and Economic Development	20	1,489,313	333,000	1,822,313
General Government	21	929,858	77,000	1,006,858
Debt Service	22	1,870,691	0	1,870,691
Capital Projects	23	6,965,000	0	6,965,000
Total Government Activities Expenditures	24	17,359,711	600,000	17,959,711
Business Type/Enterprise	25	13,903,237	2,135,000	16,038,237
<b>Total Gov Activities &amp; Business Expenditures</b>	26	31,262,948	2,735,000	33,997,948
Transfers Out	27	9,316,939	100,000	9,416,939
<b>Total Expenditures/Transfers Out</b>	28	40,579,887	2,835,000	43,414,887
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-1,357,851	-397,000	-1,754,851
Beginning Fund Balance July 1, 2024	30	27,354,557	0	27,354,557
<b>Ending Fund Balance June 30, 2025</b>	31	25,996,706	-397,000	25,599,706

**Explanation of Changes:** Unexpected repairs and software upgrades. Purchases and reimbursements made with grant dollars received. Additional tree and stump removal. Ongoing wastewater project expenses.