

April 24, 2025

MEMO:

RE: Schedule Public Hearing for Fiscal Year 2024/2025 Budget Amendment #1 for May 12, 2025 and Authorize Publication

Enclosed you'll find the state form for the notice of public hearing with the amendment that is being proposed. Also enclosed is the spreadsheet we use to track the amendments that are necessary.

The spreadsheet gives an explanation of what the increases are for. Purchases made from grants that were awarded for the fire department. There were also reimbursements from State Grants received for the downtown area awarded prior years and expenses occurred in this fiscal year. Repairs for departments were unforeseen as well. The unplanned financial software and water plant software upgrades were expensed this fiscal year. With the increased housing developments, site reviews have been more than anticipated. The WWTF was due to be completed by FY25 so not enough expense was budgeted for the project. The additional expenses not covered by grants or additional revenue will come from the appropriate department's equipment revolving reserves or local option sales tax dollars.

The public hearing will be held May 12, 2025, with consideration of the amendment after the public hearing.

RE: Public Arts Advisory Commission Grant Application

Enclosed you shall find the Application for the Public Arts Grant. The Public Arts Commission is applying for a grant to place a mural on the side of the Main Street Nevada downtown building. Due to the timing of the grant the application has been submitted. The City began in FY25 committing \$2,000/year to a fund held in reserve for the Public Arts Commission to use for their initiatives. FY26 budget has an additional commitment of \$2,000. They have also received several private donations. The Commission is not requesting any additional dollars from the City as a match for this grant application.

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of NEVADA

Fiscal Year July 1, 2024 - June 30, 2025

Item # 5E

Date: 4-28-25

The City of NEVADA will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 5/12/2025 06:00 PM

Contact: Kerin Wright

Phone: (515) 382-5466

Meeting Location: Nevada City Hall, 1209 6th St, Nevada IA

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	4,470,755	0	4,470,755
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	4,470,755	0	4,470,755
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	1,546,568	0	1,546,568
Other City Taxes	6	1,168,359	0	1,168,359
Licenses & Permits	7	92,300	0	92,300
Use of Money & Property	8	252,810	0	252,810
Intergovernmental	9	1,589,155	300,000	1,889,155
Charges for Service	10	8,723,130	38,000	8,761,130
Special Assessments	11	0	0	0
Miscellaneous	12	362,020	0	362,020
Other Financing Sources	13	11,700,000	2,000,000	13,700,000
Transfers In	14	9,316,939	100,000	9,416,939
Total Revenues & Other Sources	15	39,222,036	2,438,000	41,660,036
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	2,577,929	125,000	2,702,929
Public Works	17	1,286,165	20,000	1,306,165
Health and Social Services	18	48,000	0	48,000
Culture and Recreation	19	2,192,755	45,000	2,237,755
Community and Economic Development	20	1,489,313	333,000	1,822,313
General Government	21	929,858	77,000	1,006,858
Debt Service	22	1,870,691	0	1,870,691
Capital Projects	23	6,965,000	0	6,965,000
Total Government Activities Expenditures	24	17,359,711	600,000	17,959,711
Business Type/Enterprise	25	13,903,237	2,135,000	16,038,237
Total Gov Activities & Business Expenditures	26	31,262,948	2,735,000	33,997,948
Transfers Out	27	9,316,939	100,000	9,416,939
Total Expenditures/Transfers Out	28	40,579,887	2,835,000	43,414,887
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,357,851	-397,000	-1,754,851
Beginning Fund Balance July 1, 2024	30	27,354,557	0	27,354,557
Ending Fund Balance June 30, 2025	31	25,996,706	-397,000	25,599,706

Explanation of Changes: Unexpected repairs and software upgrades. Purchases and reimbursements made with grant dollars received. Additional tree and stump removal. Ongoing wastewater project expenses.

EXPENSES	2024/2025 Budget Amendment #1	10 PS	20 PW	30 Hlth/SS	40 Cult/Rec	50 Comm/ED	60 Gen Gvt	70 DS	80 Cap Proj	90 Prop	95 Transf
810-150-6723	FD, Cardiac Monitor, Bunker Gear, Truck pymt	125,000									
007-435-6398	POOL, Building Maintenance				25,000.00						
007-450-6110	CEM, Budget Entry Error				5,000.00						
001-460-6373	FH, Internet				10,000.00						
001-472-6030	REC, Volleyball tournaments				5,000.00						
001-540-6407	P&Z, Site Reviews					30,000.00					
001-630-6413	Elections, Special						7,000.00				
810-620-8423	ADM, Internel/Email						20,000.00				
810-620-6727	CH, Building Repairs (Elevator/Air Handler/Generator)						40,000.00				
121-293-6499	STS, Tree/stump removals	20,000.00									
121-640-6460	ADM, Codification (budgeted prior year)						10,000.00				
121-599-6474	ED, Fireworks					3,000.00					
125-620-6413	ED, FY24 TIF Rebate Payments made in FY25 due to error					100,000.00					
160-620-6461	ED, Pass through Grants received/disbursed (Carnelot/MicroEnterprise/Catalyst)					200,000.00					
600-811-6346	WTR, Pumps									20,000.00	
600-811-6408	WTR, Software Upgrades (Water plant and billing)									20,000.00	
600-811-6574	WTR, Water meters									15,000.00	
610-816-6418	VWWT, Sales Tax									50,000.00	
610-818-6420	VWWT, Software Upgrades									10,000.00	
616-817-6781	VWWT, Project									2,000,000.00	
617-816-6727	VWWT, Pumps, repair/replacement									20,000.00	
740-910-6910	STRM, Transfer for 2024 Street Projects										100,000.00
		125,000.00	20,000.00	-	45,000.00	333,000.00	77,000.00	-		2,135,000.00	100,000.00

2.835.000.00

			10	20	30	40	50	60	70	80	90	95
Revenues												
810-150-4411	FD, Grants and sale of equipment		100,000									
001-472-4556	REC, Volleyball Tournaments					8,000.00						
P&Z, Site Reviews							30,000.00					
001-540-4192							200,000.00					
160-520-4408	ED, Grants (Camelot/MicroEnterprise/Catalyst)											
616-815-4820	WWTF Project									2,000,000.00		
308-910-4830	2024 ST CIP Projects											100,000.00
				-	-	8,000.00	230,000.00	-	-	-	2,000,000.00	100,000.00

2.438.000.00