Item # 4B
Date: 4/14/25

NOTICE OF PUBLIC HEARING - PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: NEVADA

The City Council will conduct a public hearing on the proposed Budget at: Nevada City Hall, 1209 6th Street, Nevada IA 50201
Meeting Date: 4/14/2025 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-budget-appeals.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property	14.60948
The estimated tax levy rate per $1000 valuation on Agricultural property is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(515) 382-5466 ext: 225

City Clerk/Finance Officer's NAME
Kerin Wright

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,809,946	4,470,755	4,237,264
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,809,946	4,470,755	4,237,264
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,240,499	1,546,568	585,327
Other City Taxes	6	1,273,464	1,169,559	1,413,482
Licenses & Permits	7	89,150	92,300	72,580
Use of Money and Property	8	691,550	327,010	1,507,750
Intergovernmental	9	2,129,358	1,638,524	1,802,148
Charges for Fees & Service	10	8,960,463	8,718,130	7,542,255
Special Assessments	11	0	0	0
Miscellaneous	12	6,002,370	362,020	276,265
Other Financing Sources	13	1,500,000	11,700,000	11,595,752
Transfers In	14	7,925,651	9,316,939	8,598,169
Total Revenues and Other Sources	15	34,622,451	39,341,805	37,630,992
Expenditures & Other Financing Uses				
Public Safety	16	2,427,589	2,577,929	1,818,756
Public Works	17	1,622,972	1,296,165	1,271,472
Health and Social Services	18	65,000	48,000	39,771
Culture and Recreation	19	2,281,803	2,192,755	1,901,529
Community and Economic Development	20	1,464,299	1,489,313	879,423
General Government	21	1,096,234	939,858	754,631
Debt Service	22	1,983,543	1,870,691	0
Capital Projects	23	6,270,000	3,875,000	7,536,967
Total Government Activities Expenditures	24	17,211,440	14,289,711	14,202,549
Business Type / Enterprises	25	8,612,403	18,522,487	17,292,721
Total ALL Expenditures	26	25,823,843	32,812,198	31,495,270
Transfers Out	27	7,925,651	9,316,939	8,598,169
Total ALL Expenditures/Transfers Out	28	33,749,494	42,129,137	40,093,439
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	872,957	-2,787,332	-2,462,447
Beginning Fund Balance July 1	30	27,634,360	30,421,692	32,884,139
Ending Fund Balance June 30	31	28,507,317	27,634,360	30,421,692

AT-41546871

Kerin Wright

From:	Young, Kristi <KYoung2@localiq.com>
Sent:	Thursday, March 27, 2025 9:20 AM
To:	Kerin Wright
Cc:	Gannett Legals Public Notices 5; Erin Mousel
Subject:	Order 11169298 | Proof Review = FY26 Proposed Budget to publish in the Nevada Journal
Attachments:	AT-41546871.pdf
Follow Up Flag:	Follow up
Flag Status:	Completed

Warning: Unusual sender <kyoung2@localiq.com>
You don't usually receive emails from this address. Make sure you trust this sender before taking any actions.

Good morning, Kerin,

I work with the Legal Department for the Nevada Journal and have your creative attached and ready for your review.

Please let me know if you'd like any updates to your ad or if this is approved for publication.

Order Details are noted below for your records:

Order # 11169298 | Material # 41546871
Publication = Nevada Journal
Affidavit = yes
Section = Legal Classified
Run Dates = April 3
Ad Size = 3 column by 6 inches
Total Cost = $130.83

Please note, our final deadline for creative approval is April 2 at 10:00 AM CT.

Thank you,

Kristi Young
Account Coordinator - Client Success
SMB-Legals
LocaliQ | USA TODAY NETWORK
legal-clientsuccess@gannett.com • kyoung2@localiq.com
Office: 605.622.2254
Seize your potential at LocaliQ.com

RESOLUTION NO. 075 (2024/2025)

A RESOLUTION ADOPTING THE FISCAL YEAR 2025/2026 ANNUAL BUDGET WITH TRANSFERS

WHEREAS, the Ordinances of the City of Nevada and the statutes of the State of Iowa provide that an annual budget shall be adopted by the Corporate Authorities of the City of Nevada; and

WHEREAS, the City Council of the City of Nevada has held the necessary hearings after having caused to be made the publication and notice required by law; and

WHEREAS, the City Council of the City of Nevada has reviewed the FY2025/2026 Budgeted transfers per the attached Transfers worksheet; and

WHEREAS, the City Council of the City of Nevada has reviewed the budget for Fiscal Year 2025/2026 as presented by the City staff and to be in the best interest of the City of Nevada; and

NOW THEREFORE BE IT RESOLVED BY THE CITY OF NEVADA CITY COUNCIL, STORY COUNTY, IOWA, that the Fiscal Year 2025/2026 budget and FY2025/2026 budgeted transfers for the City of Nevada, Iowa, on file in the City Clerk's Office and the Nevada Public Library is hereby adopted and approved.

Passed and approved this 14th day of April, 2025, by the City Council of the City of Nevada, Iowa.

____
Ryan Condon, Mayor

ATTEST:

____
Kerin Wright, City Clerk

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026

ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of : NEVADA County Name: STORY COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	326,058,310	2b	323,571,198	City Number: 85-820
DEBT SERVICE	3a	367,026,859	3b	364,539,747	Last Official Census: 6,925
Ag Land	4a	1,772,063			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	8.33824	2,511,475	301,199,706	8.25
	Limitation Percentage			
	3			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2026	8.09538	2,639,566	5.10	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.09538	Consolidated General Fund			5	2,639,566	2,619,432	43	8.09538
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	298,812	296,534	52	0.91644
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	2,938,378	2,915,966		
384.1	3.00375	Ag Land			26	5,323	5,323	63	3.00375
		Total General Fund Tax Levies (25 + 26)			27	2,943,701	2,921,289		**Do Not Add**
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	500,974	497,154		1.53646
Rules	Amt Nec	Other Employee Benefits			31	529,047	525,010		1.62255
		Subtotal Employee Benefit Levy (29,30,31)			32	1,030,021	1,022,164	65	3.15901
			Valuation						
386	**As Req**	**With Gas & Elec**		**Without Gas & Elec**					
	SSMID 1 (A)	0	(B)	0	34		0	66	0.00000
	SSMID 2 (A)	0	(B)	0	35		0	67	0.00000
	SSMID 3 (A)	0	(B)	0	36		0	68	0.00000
	SSMID 4 (A)	0	(B)	0	37		0	69	0.00000
	SSMID 5 (A)	0	(B)	0	555		0	565	0.00000
	SSMID 6 (A)	0	(B)	0	556		0	566	0.00000
	SSMID 7 (A)	0	(B)	0	1177		0	1179	0.00000
	SSMID 8 (A)	0	(B)	0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	1,030,021	1,022,164		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**			40	693,550	688,849	70	1.88964
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**			41	179,008	177,644	71	0.54901
		Total Property Taxes (27+39+40+41)			42	4,846,280	4,809,946	72	14.60948

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative)	(Date)	(County Auditor)	(Date)

CITY NAME: NEVADA

NOTICE OF PUBLIC HEARING - CITY OF NEVADA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2025 - June 30, 2026

CITY #: 85-820

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/24/2025 Meeting Time: 06:00 PM Meeting Location: Nevada City Hall, 1209 6th St, Nevada, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofnevadaiowa.org

City Telephone Number
(515) 382-5466 ext: 225

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	298,675,571	323,571,198	323,571,198
Consolidated General Fund	2,490,429	2,490,429	2,619,432
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	212,561	212,561	296,534
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	495,810	495,810	497,154
Other Employee Benefits	425,060	425,060	525,010
Capital Projects (Capital Improv. Reserve)	168,307	168,307	177,644
Taxable Value for Debt Service	351,367,995	364,539,747	364,539,747
Debt Service	673,709	673,709	688,849
CITY REGULAR TOTAL PROPERTY TAX	4,465,876	4,465,876	4,804,623
CITY REGULAR TAX RATE	14.61400	13.04769	14.60948
Taxable Value for City Ag Land	1,624,165	1,772,063	1,772,063
Ag Land	4,879	4,879	5,323
CITY AG LAND TAX RATE	3.00375	2.75329	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of $100,000/$110,000	**Current Year Certified 2024/2025**	**Budget Year Proposed 2025/2026**	**Percent Change**
City Regular Residential	677	762	12.56
Commercial property with an Actual/Assessed Valuation of $300,000/$330,000	**Current Year Certified 2024/2025**	**Budget Year Proposed 2025/2026**	**Percent Change**
City Regular Commercial	2,989	3,406	13.95

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through $150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
Rising costs for equipment replacement, Alliant Energy (electricity), Property insurance, and repairs for city buildings. Additional staff and building costs.

FUND BALANCE

City Name: NEVADA
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2024										
Beginning Fund Balance July 1	1	6,840,227	5,339,050	1,674,020	630,829	5,500,507	177,682	20,162,315	12,721,824	32,884,139
Actual Revenues Except Beg Balance	2	5,328,928	3,895,587	756,238	1,690,298	3,023,745	3,200	14,697,996	22,932,996	37,630,992
Actual Expenditures Except End Balance	3	4,588,434	4,108,825	1,090,099	1,908,938	7,394,905	0	19,091,201	21,002,238	40,093,439
Ending Fund Balance June 30	4	7,580,721	5,125,812	1,340,159	412,189	1,129,347	180,882	15,769,110	14,652,582	30,421,692
Re-Estimated FY 2025										
Beginning Fund Balance	5	7,580,721	5,125,812	1,340,159	412,189	1,129,347	180,882	15,769,110	14,652,582	30,421,692
Re-Est Revenues	6	5,224,252	3,855,651	1,665,285	1,901,526	5,595,298	0	18,242,012	21,099,793	39,341,805
Re-Est Expenditures	7	6,028,669	4,421,197	2,219,370	1,870,691	3,969,428	0	18,509,355	23,619,782	42,129,137
Ending Fund Balance	8	6,776,304	4,560,266	786,074	443,024	2,755,217	180,882	15,501,767	12,132,593	27,634,360
Budget FY 2026										
Beginning Fund Balance	9	6,776,304	4,560,266	786,074	443,024	2,755,217	180,882	15,501,767	12,132,593	27,634,360
Revenues	10	5,804,381	4,382,311	1,336,119	2,003,504	6,566,526	5,000	20,097,841	14,524,610	34,622,451
Expenditures	11	5,886,846	5,024,843	1,063,649	1,983,543	7,160,693	0	21,119,574	12,629,920	33,749,494
Ending Fund Balance	12	6,693,839	3,917,734	1,058,544	462,985	2,161,050	185,882	14,480,034	14,027,283	28,507,317

LOCAL EMC SUPPORT

City Name: NEVADA

Fiscal Year July 1, 2025 - June 30, 2026

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2026	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: NEVADA
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY										
Police Department/Crime Prevention	1	1,572,001	78,000						1,650,001	1,457,850
Jail	2								0	0
Emergency Management	3	1,600	0						1,600	1,019
Flood Control	4		27,400						27,400	5,968
Fire Department	5	787,582	0						787,582	261,538
Ambulance	6	43,652	0						43,652	39,341
Building Inspections	7	61,694							61,694	48,779
Miscellaneous Protective Services	8								0	0
Animal Control	9	6,000							6,000	4,261
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	2,472,529	105,400				0		2,577,929	1,818,756
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	2,000	979,290						981,290	1,019,560
Parking - Meter and Off-Street	13								0	0
Street Lighting	14	0	179,100						179,100	106,584
Traffic Control and Safety	15		10,000						10,000	17,409
Snow Removal	16		95,775						95,775	49,771
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20		0						0	0
Other Public Works	21		30,000						30,000	78,148
TOTAL (lines 12 - 21)	22	2,000	1,294,165				0		1,296,165	1,271,472
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27		13,000						13,000	185
Community Mental Health	28								0	0
Other Health and Social Services	29		35,000						35,000	39,586
TOTAL (lines 23 - 29)	30	0	48,000				0		48,000	39,771
CULTURE & RECREATION										
Library Services	31	556,139	52,650						608,789	544,069
Museum, Band and Theater	32	0	1,500						1,500	2,146
Parks	33	843,521	42,200						885,721	863,506
Recreation	34	172,023	32,750						204,773	137,282
Cemetery	35	192,629	6,500						199,129	180,076
Community Center, Zoo, & Marina	36	291,643	1,200						292,843	174,450
Other Culture and Recreation	37		0						0	0
TOTAL (lines 31 - 37)	38	2,055,955	136,800				0		2,192,755	1,901,529

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: NEVADA
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39		0						0	0
Economic Development	40	7,000	215,000	516,319					738,319	723,607
Housing and Urban Renewal	41		0	475,000					475,000	5,657
Planning & Zoning	42	166,894	100,000						266,894	135,719
Other Com & Econ Development	43	2,600	6,500						9,100	14,440
TIF Rebates	44								0	0
TOTAL (lines 39 - 44)	45	176,494	321,500	991,319			0		1,489,313	879,423
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	38,204	40,000						78,204	55,190
Clerk, Treasurer, & Finance Adm.	47	506,033	0						506,033	417,928
Elections	48	10,000							10,000	2,643
Legal Services & City Attorney	49	121,250	1,500						122,750	119,820
City Hall & General Buildings	50	123,711	0						123,711	87,652
Tort Liability	51	79,160							79,160	58,707
Other General Government	52	0	20,000						20,000	12,691
TOTAL (lines 46 - 52)	53	878,358	61,500	0			0		939,858	754,631
DEBT SERVICE	54				1,870,691				1,870,691	0
Gov Capital Projects	55					3,875,000			3,875,000	1,908,938
TIF Capital Projects	56								0	5,628,029
TOTAL CAPITAL PROJECTS	57	0	0	0		3,875,000	0		3,875,000	7,536,967
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	5,585,336	1,967,365	991,319	1,870,691	3,875,000	0		14,289,711	14,202,549
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							1,654,491	1,654,491	1,243,395
Sewer Utility	60							8,665,980	8,665,980	918,042
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64							75,800	75,800	73,361
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68							65,900	65,900	30,207
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70							2,984,316	2,984,316	2,463,133
Enterprise CAPITAL PROJECTS	71							5,076,000	5,076,000	12,564,583
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							18,522,487	18,522,487	17,292,721
TOTAL ALL EXPENDITURES (lines 58+73)	74	5,585,336	1,967,365	991,319	1,870,691	3,875,000	0	18,522,487	32,812,198	31,495,270
Regular Transfers Out	75	443,333	2,453,832		0	94,428	0	5,097,295	8,088,888	7,836,575
Internal TIF Loan Transfers Out	76			1,228,051					1,228,051	761,594
Total ALL Transfers Out	77	443,333	2,453,832	1,228,051	0	94,428	0	5,097,295	9,316,939	8,598,169
Total Expenditures and Other Fin Uses (lines 74+77)	78	6,028,669	4,421,197	2,219,370	1,870,691	3,969,428	0	23,619,782	42,129,137	40,093,439
Ending Fund Balance June 30	79	6,776,304	4,560,266	786,074	443,024	2,755,217	180,882	12,132,593	27,634,360	30,421,692

RE-ESTIMATED REVENUES DETAIL

City Name: NEVADA
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
Taxes Levied on Property	1	2,707,869	920,870		673,709	168,307			4,470,755	4,237,264
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,707,869	920,870		673,709	168,307			4,470,755	4,237,264
Delinquent Property Taxes	4								0	0
TIF Revenues	5			1,546,568					1,546,568	585,327
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	22,844	7,783		4,841	1,421			36,889	37,748
Utility francise tax (Iowa Code Chapter 364.2)	7								0	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10	17,470	4,000		5,000	1,200			27,670	28,622
Hotel/Motel Taxes	11	5,000							5,000	1,347,112
Other **Local Option Taxes**	12		1,100,000						1,100,000	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	45,314	1,111,783		9,841	2,621			1,169,559	1,413,482
Licenses & Permits	14	91,800	500						92,300	72,580
Use of Money & Property	15	120,000	52,010	12,000	6,000	50,000	0	87,000	327,010	1,507,750
Intergovernmental:										
Federal Grants & Reimbursements	16	17,000	100,000			50,000		0	167,000	145,139
Road Use Taxes	17		950,000						950,000	978,174
Other State Grants & Reimbursements	18	90,430	133,809	0	20,285	160,000		0	404,524	488,169
Local Grants & Reimbursements	19	117,000	0						117,000	190,666
Subtotal - Intergovernmental (lines 16 thru 19)	20	224,430	1,183,809	0	20,285	210,000		0	1,638,524	1,802,148
Charges for Fees & Service:										
Water Utility	21							2,922,635	2,922,635	3,120,280
Sewer Utility	22							5,303,000	5,303,000	3,780,213
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27							73,700	73,700	72,519
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32							170,900	170,900	181,047
Other Fees & Charges for Service	33	223,795	24,100			0			247,895	388,196
Subtotal - Charges for Service (lines 21 thru 33)	34	223,795	24,100		0	0	0	8,470,235	8,718,130	7,542,255
Special Assessments	35	0			0	0			0	0
Miscellaneous	36	309,000	26,720		0	0		26,300	362,020	276,265
Other Financing Sources: Regular Operating Transfers In	37	1,487,973	535,859		94,428	1,954,370		4,016,258	8,088,888	7,836,575
Internal TIF Loan Transfers In	38	14,071		106,717	1,097,263	10,000		0	1,228,051	761,594
Subtotal ALL Operating Transfers In	39	1,502,044	535,859	106,717	1,191,691	1,964,370	0	4,016,258	9,316,939	8,598,169
Proceeds of Debt (Excluding TIF Internal Borrowing)	40			0	0	3,200,000		8,500,000	11,700,000	11,595,752
Proceeds of Capital Asset Sales	41	0	0			0		0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	1,502,044	535,859	106,717	1,191,691	5,164,370	0	12,516,258	21,016,939	20,193,921
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	5,224,252	3,855,651	1,665,285	1,901,526	5,595,298	0	21,099,793	39,341,805	37,630,992
Beginning Fund Balance July 1	44	7,580,721	5,125,812	1,340,159	412,189	1,129,347	180,882	14,652,582	30,421,692	32,884,139
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	12,804,973	8,981,463	3,005,444	2,313,715	6,724,645	180,882	35,752,375	69,763,497	70,515,131

EXPENDITURES SCHEDULE PAGE 1

City Name: NEVADA
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,607,649	84,000						1,691,649	1,650,001	1,457,850
Jail	2	0							0	0	0
Emergency Management	3	2,100	0						2,100	1,600	1,019
Flood Control	4		27,400						27,400	27,400	5,968
Fire Department	5	618,800	0						618,800	787,582	261,538
Ambulance	6	17,153	0						17,153	43,652	39,341
Building Inspections	7	64,487							64,487	61,694	48,779
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	6,000							6,000	6,000	4,261
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	2,316,189	111,400				0		2,427,589	2,577,929	1,818,756
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	500	1,335,990						1,336,490	981,290	1,019,560
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	0	164,000						164,000	179,100	106,584
Traffic Control and Safety	15		10,000						10,000	10,000	17,409
Snow Removal	16		92,482						92,482	95,775	49,771
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20		0						0	0	0
Other Public Works	21		20,000						20,000	30,000	78,148
TOTAL (lines 12 - 21)	22	500	1,622,472				0		1,622,972	1,296,165	1,271,472
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27		30,000						30,000	13,000	185
Community Mental Health	28								0	0	0
Other Health and Social Services	29		35,000						35,000	35,000	39,586
TOTAL (lines 23 - 29)	30	0	65,000				0		65,000	48,000	39,771
CULTURE & RECREATION											
Library Services	31	605,711	52,500						658,211	608,789	544,069
Museum, Band and Theater	32	0	1,500						1,500	1,500	2,146
Parks	33	921,152	42,000						963,152	885,721	863,506
Recreation	34	155,127	13,750						168,877	204,773	137,282
Cemetery	35	179,117	8,000						187,117	199,129	180,076
Community Center, Zoo, & Marina	36	296,746	6,200						302,946	292,843	174,450
Other Culture and Recreation	37	0	0						0	0	0
TOTAL (lines 31 - 37)	38	2,157,853	123,950				0		2,281,803	2,192,755	1,901,529

EXPENDITURES SCHEDULE PAGE 2

City Name: NEVADA
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		5,000						5,000	0	0
Economic Development	40	7,500	340,000	427,229					774,729	738,319	723,607
Housing and Urban Renewal	41		90,000	140,000					230,000	475,000	5,657
Planning & Zoning	42	165,570	275,000						440,570	266,894	135,719
Other Com & Econ Development	43	5,000	9,000						14,000	9,100	14,440
TIF Rebates	44								0	0	0
TOTAL (lines 39 - 44)	45	178,070	719,000	567,229			0		1,464,299	1,489,313	879,423
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	40,204	40,000						80,204	78,204	55,190
Clerk, Treasurer, & Finance Adm.	47	600,722	0						600,722	506,033	417,928
Elections	48	6,000							6,000	10,000	2,643
Legal Services & City Attorney	49	176,000	2,000						178,000	122,750	119,820
City Hall & General Buildings	50	132,148	0						132,148	123,711	87,652
Tort Liability	51	79,160							79,160	79,160	58,707
Other General Government	52	0	20,000						20,000	20,000	12,691
TOTAL (lines 46 - 52)	53	1,034,234	62,000	0			0		1,096,234	939,858	754,631
DEBT SERVICE	54		0		1,983,543				1,983,543	1,870,691	0
Gov Capital Projects	55					6,270,000			6,270,000	3,875,000	1,908,938
TIF Capital Projects	56								0	0	5,628,029
TOTAL CAPITAL PROJECTS	57	0	0	0		6,270,000	0		6,270,000	3,875,000	7,536,967
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	5,686,846	2,703,822	567,229	1,983,543	6,270,000	0		17,211,440	14,289,711	14,202,549
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,933,780	1,933,780	1,654,491	1,243,395
Sewer Utility	60							3,074,406	3,074,406	8,665,980	918,042
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							80,800	80,800	75,800	73,361
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							80,900	80,900	65,900	30,207
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							3,442,517	3,442,517	2,984,316	2,463,133
Enterprise CAPITAL PROJECTS	71								0	5,076,000	12,564,583
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							8,612,403	8,612,403	18,522,487	17,292,721
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	5,686,846	2,703,822	567,229	1,983,543	6,270,000	0	8,612,403	25,823,843	32,812,198	31,495,270
Regular Transfers Out	75	200,000	2,321,021		0	890,693	0	4,017,517	7,429,231	8,088,888	7,836,575
Internal TIF Loan / Repayment Transfers Out	76			496,420					496,420	1,228,051	761,594
Total ALL Transfers Out	77	200,000	2,321,021	496,420	0	890,693	0	4,017,517	7,925,651	9,316,939	8,598,169
Total Expenditures & Fund Transfers Out (lines 74+77)	78	5,886,846	5,024,843	1,063,649	1,983,543	7,160,693	0	12,629,920	33,749,494	42,129,137	40,093,439
Ending Fund Balance June 30	79	6,693,839	3,917,734	1,058,544	462,985	2,161,050	185,882	14,027,283	28,507,317	27,634,360	30,421,692

REVENUES DETAIL

City Name: NEVADA
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,921,289	1,022,164		688,849	177,644			4,809,946	4,470,755	4,237,264
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,921,289	1,022,164		688,849	177,644			4,809,946	4,470,755	4,237,264
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,240,499					1,240,499	1,546,568	585,327
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	22,412	7,857		4,701	1,364			36,334	36,889	37,748
Utility francise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	21,500	4,200		5,400	30			31,130	27,670	28,622
Hotel/Motel Taxes	11	6,000							6,000	5,000	1,347,112
Other Local Option Taxes	12		1,200,000						1,200,000	1,100,000	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	49,912	1,212,057		10,101	1,394			1,273,464	1,169,559	1,413,482
Licenses & Permits	14	88,650	500						89,150	92,300	72,580
Use of Money & Property	15	322,600	135,450	25,000	0	16,500	0	192,000	691,550	327,010	1,507,750
Intergovernmental:											
Federal Grants & Reimbursements	16	27,000	100,000			405,000		0	532,000	167,000	145,139
Road Use Taxes	17		985,000						985,000	950,000	978,174
Other State Grants & Reimbursements	18	83,000	313,809		14,561	988			412,358	404,524	488,169
Local Grants & Reimbursements	19	200,000	0						200,000	117,000	190,666
Subtotal - Intergovernmental (lines 16 thru 19)	20	310,000	1,398,809	0	14,561	405,988		0	2,129,358	1,638,524	1,802,148
Charges for Fees & Service:											
Water Utility	21							2,907,193	2,907,193	2,922,635	3,120,280
Sewer Utility	22							5,626,000	5,626,000	5,303,000	3,780,213
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							82,800	82,800	73,700	72,519
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							170,900	170,900	170,900	181,047
Other Fees & Charges for Service	33	168,570	0			0	5,000		173,570	247,895	388,196
Subtotal - Charges for Service (lines 21 thru 33)	34	168,570	0		0	0	5,000	8,786,893	8,960,463	8,718,130	7,542,255
Special Assessments	35	0			0	0			0	0	0
Miscellaneous	36	412,650	36,520		0	5,525,000		28,200	6,002,370	362,020	276,265
Other Financing Sources:											
Regular Operating Transfers In	37	1,514,210	576,811		890,693	430,000		4,017,517	7,429,231	8,088,888	7,836,575
Internal TIF Loan Transfers In	38	16,500		70,620	399,300	10,000			496,420	1,228,051	761,594
Subtotal ALL Operating Transfers In	39	1,530,710	576,811	70,620	1,289,993	440,000	0	4,017,517	7,925,651	9,316,939	8,598,169
Proceeds of Debt (Excluding TIF Internal Borrowing)	40			0	0	0		1,500,000	1,500,000	11,700,000	11,595,752
Proceeds of Capital Asset Sales	41	0	0			0		0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,530,710	576,811	70,620	1,289,993	440,000	0	5,517,517	9,425,651	21,016,939	20,193,921
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	5,804,381	4,382,311	1,336,119	2,003,504	6,566,526	5,000	14,524,610	34,622,451	39,341,805	37,630,992
Beginning Fund Balance July 1	44	6,776,304	4,560,266	786,074	443,024	2,755,217	180,882	12,132,593	27,634,360	30,421,692	32,884,139
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	12,580,685	8,942,577	2,122,193	2,446,528	9,321,743	185,882	26,657,203	62,256,811	69,763,497	70,515,131

ADOPTED BUDGET SUMMARY

City Name: NEVADA
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,921,289	1,022,164		688,849	177,644			4,809,946	4,470,755	4,237,264
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,921,289	1,022,164		688,849	177,644			4,809,946	4,470,755	4,237,264
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,240,499					1,240,499	1,546,568	585,327
Other City Taxes	6	49,912	1,212,057		10,101	1,394			1,273,464	1,169,559	1,413,482
Licenses & Permits	7	88,650	500					0	89,150	92,300	72,580
Use of Money and Property	8	322,600	135,450	25,000	0	16,500	0	192,000	691,550	327,010	1,507,750
Intergovernmental	9	310,000	1,398,809	0	14,561	405,988		0	2,129,358	1,638,524	1,802,148
Charges for Fees & Service	10	168,570	0		0	0	5,000	8,786,893	8,960,463	8,718,130	7,542,255
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	412,650	36,520		0	5,525,000	0	28,200	6,002,370	362,020	276,265
Sub-Total Revenues	13	4,273,671	3,805,500	1,265,499	713,511	6,126,526	5,000	9,007,093	25,196,800	18,324,866	17,437,071
Other Financing Sources:											
Total Transfers In	14	1,530,710	576,811	70,620	1,289,993	440,000	0	4,017,517	7,925,651	9,316,939	8,598,169
Proceeds of Debt	15	0	0	0	0	0		1,500,000	1,500,000	11,700,000	11,595,752
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	5,804,381	4,382,311	1,336,119	2,003,504	6,566,526	5,000	14,524,610	34,622,451	39,341,805	37,630,992
Expenditures & Other Financing Uses											
Public Safety	18	2,316,189	111,400	0			0		2,427,589	2,577,929	1,818,756
Public Works	19	500	1,622,472	0			0		1,622,972	1,296,165	1,271,472
Health and Social Services	20	0	65,000	0			0		65,000	48,000	39,771
Culture and Recreation	21	2,157,853	123,950	0			0		2,281,803	2,192,755	1,901,529
Community and Economic Development	22	178,070	719,000	567,229			0		1,464,299	1,489,313	879,423
General Government	23	1,034,234	62,000	0			0		1,096,234	939,858	754,631
Debt Service	24	0	0	0	1,983,543		0		1,983,543	1,870,691	0
Capital Projects	25	0	0	0		6,270,000	0		6,270,000	3,875,000	7,536,967
Total Government Activities Expenditures	26	5,686,846	2,703,822	567,229	1,983,543	6,270,000	0		17,211,440	14,289,711	14,202,549
Business Type Proprietray: Enterprise & ISF	27							8,612,403	8,612,403	18,522,487	17,292,721
Total Gov & Bus Type Expenditures	28	5,686,846	2,703,822	567,229	1,983,543	6,270,000	0	8,612,403	25,823,843	32,812,198	31,495,270
Total Transfers Out	29	200,000	2,321,021	496,420	0	890,693	0	4,017,517	7,925,651	9,316,939	8,598,169
Total ALL Expenditures/Fund Transfers Out	30	5,886,846	5,024,843	1,063,649	1,983,543	7,160,693	0	12,629,920	33,749,494	42,129,137	40,093,439
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-82,465	-642,532	272,470	19,961	-594,167	5,000	1,894,690	872,957	-2,787,332	-2,462,447
Beginning Fund Balance July 1	33	6,776,304	4,560,266	786,074	443,024	2,755,217	180,882	12,132,593	27,634,360	30,421,692	32,884,139
Ending Fund Balance June 30	34	6,693,839	3,917,734	1,058,544	462,985	2,161,050	185,882	14,027,283	28,507,317	27,634,360	30,421,692

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
Series 2012B Bond, Ref-CH/PSD/LIB Addition, Improvements	1	7,320,000	GO	26(12/13)	95,000	2,043	97,043	450		97,493	0
Series 2017-Ref Dupont/Airport Rd/2013 CIP Proj (Final pymt, FY26)	2	2,850,000	GO	17(17/18)	140,000	3,850	143,850	450		144,300	0
Series 2020-Central Business District Project (CBD)	3	8,905,000	GO	48(19/20)	780,000	168,100	948,100	450		255,000	693,550
Series 2020B-WTR Revenue (Refinanced 2012C)	4	2,765,000	NON-GO	4(20/21)	445,000	12,600	457,600	450		458,050	0
Series 2021 SRF-WWTF Phase 1 SRF#C1151R	5	1,360,000	NON-GO	61(20/21)	63,000	20,598	83,598	2,943		86,541	0
Series 2021B SRF-WWTF Phase 2(A) SRF#C1180RT	6	10,000,000	NON-GO	80(20/21)	465,000	151,532	616,532	21,648		638,180	0
Series 2022 SRF-WWTF Phase 2(B) SRF#C1242RT	7	10,000,000	NON-GO	40(21/22)	455,000	159,495	614,495	22,785		637,280	0
Series 2022A SRF-WWTF SRF#C1307R	8	20,838,000	NON-GO	30(22/23)	1,000	364,613	365,613	52,087		417,700	0
Series 2023A-Field House Bond	9	2,205,000	GO	74(22/23)	755,000	37,750	792,750	450		793,200	0
Series 2023-WWTF SRF#C1406RT	10	16,120,000	NON-GO	29(23/24)	618,000	547,997	1,165,997	38,810		1,204,807	0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15		-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					3,817,000	1,468,578	5,285,578	140,523	0	4,732,551	693,550

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bond Reg./ Paying Agent Fees Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	1,770,000	211,743	1,981,743	1,800	0	1,289,993	693,550
NON GO - TOTAL	2,047,000	1,256,835	3,303,835	138,723	0	3,442,558	0
GRAND - TOTAL	3,817,000	1,468,578	5,285,578	140,523	0	4,732,551	693,550

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: NEVADA

The City Council will conduct a public hearing on the proposed Budget at: (entered upon publish) Meeting Date: (entered upon publish) Meeting Time: (entered upon publish)

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-budget-appeals.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property	14.60948
The estimated tax levy rate per $1000 valuation on Agricultural property is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(515) 382-5466 ext: 225

City Clerk/Finance Officer's NAME
(entered upon publish)

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,809,946	4,470,755	4,237,264
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,809,946	4,470,755	4,237,264
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,240,499	1,546,568	585,327
Other City Taxes	6	1,273,464	1,169,559	1,413,482
Licenses & Permits	7	89,150	92,300	72,580
Use of Money and Property	8	691,550	327,010	1,507,750
Intergovernmental	9	2,129,358	1,638,524	1,802,148
Charges for Fees & Service	10	8,960,463	8,718,130	7,542,255
Special Assessments	11	0	0	0
Miscellaneous	12	6,002,370	362,020	276,265
Other Financing Sources	13	1,500,000	11,700,000	11,595,752
Transfers In	14	7,925,651	9,316,939	8,598,169
Total Revenues and Other Sources	15	34,622,451	39,341,805	37,630,992
Expenditures & Other Financing Uses				
Public Safety	16	2,427,589	2,577,929	1,818,756
Public Works	17	1,622,972	1,296,165	1,271,472
Health and Social Services	18	65,000	48,000	39,771
Culture and Recreation	19	2,281,803	2,192,755	1,901,529
Community and Economic Development	20	1,464,299	1,489,313	879,423
General Government	21	1,096,234	939,858	754,631
Debt Service	22	1,983,543	1,870,691	0
Capital Projects	23	6,270,000	3,875,000	7,536,967
Total Government Activities Expenditures	24	17,211,440	14,289,711	14,202,549
Business Type / Enterprises	25	8,612,403	18,522,487	17,292,721
Total ALL Expenditures	26	25,823,843	32,812,198	31,495,270
Transfers Out	27	7,925,651	9,316,939	8,598,169
Total ALL Expenditures/Transfers Out	28	33,749,494	42,129,137	40,093,439
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	872,957	-2,787,332	-2,462,447
Beginning Fund Balance July 1	30	27,634,360	30,421,692	32,884,139
Ending Fund Balance June 30	31	28,507,317	27,634,360	30,421,692

CITY OF
NEVADA

City Hall | 1209 6th Street | Nevada, IA 50201-0530
p. (515) 382-5466 | f. (515) 382-4502)

FISCAL YEAR 2025/2026 BUDGET HIGHLIGHTS

The City of Nevada is proposing a levy rate of 14.60948 for the FY26 Budget year. This is slightly less than the current FY25 levy rate of 14.614. However, with the increase in our property valuations due to new residential, commercial and industrial additions the City will see an increase in property tax dollars of approximately $340,000. Of those dollars only $129,003 will go to the General Fund. An additional $185,267 will be used for property insurance and benefit levies, with the remaining going toward the library and downtown debt. Most residential properties could see an estimate of 2.5% increase in the amount of tax they will pay from the FY25 year.

The City is seeing increases in services for repairs (equipment and building), legal, IT, and maintenance contracts (cameras/GIS/elevators/generators). We are also seeing increases in purchases for equipment, vehicles, apparatus, paper, books, supplies for programs and shipping just to name a few. There is also an estimated 20% increase in Alliant Energy and Property insurance which would include all our buildings. The City is also providing more services through the Field House and Splashpad Project that have operating costs associated with them that weren't there before.

The City is always evaluating ways to save costs, including reviewing our agreements and contracts for services, bidding out for the larger ticket items and going after grants whenever possible.

Projects and Purchases for the FY26 Budget year

Projects include:

Splashpad, 6th Street Trail connection, 2025 Overlay, Bridge Approaches, Decommission old Wastewater plant, SRF Projects (West Indian Creek Stabilization), Downtown Façade Grant.

Other items include:

School Resource officer training, Upgrade mobile & staff computers, taser/handgun upgrades, fire engine, bunker gear & hoses, additional programming (library, park & rec, FH), Teen furniture, stump grinding and tree inventory, mowers and power tools, financial software upgrade, building repairs, IT services, replacing storm intakes, purchasing dump trucks.