

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026  
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

Item # 4A  
 Date: 3/24/25

The City of : NEVADA County Name: STORY COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric		City Number: 85-820 Last Official Census: 6,925
Regular	2a	326,058,310	2b	323,571,198		
DEBT SERVICE	3a	367,026,859	3b	364,539,747		
Ag Land	4a	1,772,063				

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	8.33824	2,511,475	301,199,706	8.25
	Limitation Percentage			
	3			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2026	8.09538	2,639,566	5.10	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.09538	Consolidated General Fund		5 2,639,566	2,619,432	43 8.09538
		<b>Non-Voted Other Permissible Levies</b>				
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7	0	45 0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11	0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14 298,812	296,534	52 0.91644
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	465 0.00000
		<b>Voted Other Permissible Levies</b>				
28E.22	1.50000	Unified Law Enforcement		24	0	62 0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>		25 2,938,378	2,915,966	
384.1	3.00375	Ag Land		26 5,323	5,323	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>		27 2,943,701	2,921,289	<b>Do Not Add</b>
		<b>Special Revenue Levies</b>				
384.6	Amt Nec	Police & Fire Retirement		29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30 500,974	497,154	1.53646
Rules	Amt Nec	Other Employee Benefits		31 529,047	525,010	1.62255
		<b>Subtotal Employee Benefit Levy (29,30,31)</b>		32 1,030,021	1,022,164	65 3.15901
		<b>Valuation</b>				
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	0 (B)	0	34	0	66 0.00000
	SSMID 2 (A)	0 (B)	0	35	0	67 0.00000
	SSMID 3 (A)	0 (B)	0	36	0	68 0.00000
	SSMID 4 (A)	0 (B)	0	37	0	69 0.00000
	SSMID 5 (A)	0 (B)	0	555	0	565 0.00000
	SSMID 6 (A)	0 (B)	0	556	0	566 0.00000
	SSMID 7 (A)	0 (B)	0	1177	0	1179 0.00000
	SSMID 8 (A)	0 (B)	0	1185	0	1187 0.00000
		<b>Total Special Revenue Levies</b>		39 1,030,021	1,022,164	
384.4	Amt Nec	Debt Service Levy 76.10(6)		40 693,550	688,849	70 1.88964
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41 179,008	177,644	71 0.54901
		<b>Total Property Taxes (27+39+40+41)</b>		42 4,846,280	4,809,946	72 14.60948

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

( City Representative )

( Date )

( County Auditor )

( Date )

## **FISCAL YEAR 2025/2026 BUDGET HIGHLIGHTS**

The City of Nevada is proposing a levy rate of 14.60948 for the FY26 Budget year. This is slightly less than the current FY25 levy rate of 14.614. However, with the increase in our property valuations due to new residential, commercial and industrial additions the City will see an increase in property tax dollars of approximately \$340,000.

The City is seeing increases in services for repairs (equipment and building), legal, IT, and maintenance contracts (cameras/GIS/elevators/generators). We are also seeing increases in purchases for equipment, vehicles, apparatus, paper, books, supplies for programs and shipping just to name a few. There is also an estimated 20% increase in Alliant Energy and Property insurance which would include all our buildings.

The City is always evaluating ways to save costs, including reviewing our agreements and contracts for services, bidding out for the larger ticket items and going after grants whenever possible.

### **Projects and Purchases for the FY26 Budget year**

**Projects include:**

Splashpad, 6<sup>th</sup> Street Trail connection, 2025 Overlay, Bridge Approaches, Decommission old Wastewater plant, SRF Projects (West Indian Creek Stabilization), Downtown Façade Grant.

**Other items include:**

School Resource officer training, Upgrade mobile & staff computers, taser/handgun upgrades, fire engine, bunker gear & hoses, additional programming (library, park & rec, FH), Teen furniture, stump grinding and tree inventory, mowers and power tools, financial software upgrade, building repairs, IT services, replacing storm intakes, purchasing dump trucks.