

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2025 - June 30, 2026

Item # 5E  
Date: 3/24/25

City of: NEVADA

The City Council will conduct a public hearing on the proposed Budget at: Nevada City Hall, 1209 6th Street, Nevada IA 50201 Meeting Date: 4/14/2025 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	14.60948
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
(515) 382-5466 ext: 225

City Clerk/Finance Officer's NAME  
Kerin Wright

	Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
<b>Revenues &amp; Other Financing Sources</b>			
Taxes Levied on Property	1 4,809,946	4,470,755	4,237,264
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
<b>Net Current Property Taxes</b>	3 4,809,946	4,470,755	4,237,264
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 1,240,499	1,546,568	585,327
Other City Taxes	6 1,273,464	1,169,559	1,413,482
Licenses & Permits	7 89,150	92,300	72,580
Use of Money and Property	8 691,550	327,010	1,507,750
Intergovernmental	9 2,129,358	1,638,524	1,802,148
Charges for Fees & Service	10 8,960,463	8,718,130	7,542,255
Special Assessments	11 0	0	0
Miscellaneous	12 6,002,370	362,020	276,265
Other Financing Sources	13 1,500,000	11,700,000	11,595,752
Transfers In	14 7,925,651	9,316,939	8,598,169
<b>Total Revenues and Other Sources</b>	15 34,622,451	39,341,805	37,630,992
<b>Expenditures &amp; Other Financing Uses</b>			
Public Safety	16 2,427,589	2,577,929	1,818,756
Public Works	17 1,622,972	1,296,165	1,271,472
Health and Social Services	18 65,000	48,000	39,771
Culture and Recreation	19 2,281,803	2,192,755	1,901,529
Community and Economic Development	20 1,464,299	1,489,313	879,423
General Government	21 1,096,234	939,858	754,631
Debt Service	22 1,983,543	1,870,691	0
Capital Projects	23 6,270,000	3,875,000	7,536,967
<b>Total Government Activities Expenditures</b>	24 17,211,440	14,289,711	14,202,549
Business Type / Enterprises	25 8,612,403	18,522,487	17,292,721
<b>Total ALL Expenditures</b>	26 25,823,843	32,812,198	31,495,270
Transfers Out	27 7,925,651	9,316,939	8,598,169
Total ALL Expenditures/Transfers Out	28 33,749,494	42,129,137	40,093,439
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29 872,957	-2,787,332	-2,462,447
Beginning Fund Balance July 1	30 27,634,360	30,421,692	32,884,139
<b>Ending Fund Balance June 30</b>	31 28,507,317	27,634,360	30,421,692

**FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026**  
**ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES**  
**The City of : NEVADA County Name: STORY COUNTY**

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		<b>With Gas &amp; Electric</b>		<b>Without Gas &amp; Electric</b>	
Regular	2a	326,058,310	2b	323,571,198	City Number: 85-820 Last Official Census: 6,925
DEBT SERVICE	3a	367,026,859	3b	364,539,747	
Ag Land	4a	1,772,063			

**Consolidated General Fund Levy Calculation**

	<b>CGFL Rate</b>	<b>CGFL Dollars</b>	<b>Non-TIF Taxable w/ G&amp;E</b>	<b>Taxable Growth %</b>
<b>FY 2025 Budget Data</b>	8.33824	2,511,475	301,199,706	8.25
	<b>Limitation Percentage</b>			
	3			
	<b>CGFL Max Rate</b>	<b>CGFL Max Dollars</b>	<b>Revenue Growth %</b>	
<b>Max Allowed CGFL for FY 2026</b>	8.09538	2,639,566	5.10	

**TAXES LEVIED**

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.09538	Consolidated General Fund		5	2,639,566	2,619,432	43	8.09538
		<b>Non-Voted Other Permissible Levies</b>						
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	298,812	296,534	52	0.91644
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462		0	465	0.00000
		<b>Voted Other Permissible Levies</b>						
28E.22	1.50000	Unified Law Enforcement		24		0	62	0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>		25	2,938,378	2,915,966		
384.1	3.00375	Ag Land		26	5,323	5,323	63	3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>		27	2,943,701	2,921,289		<b>Do Not Add</b>
		<b>Special Revenue Levies</b>						
384.6	Amt Nec	Police & Fire Retirement		29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	500,974	497,154		1.53646
Rules	Amt Nec	Other Employee Benefits		31	529,047	525,010		1.62255
		<b>Subtotal Employee Benefit Levy (29,30,31)</b>		32	1,030,021	1,022,164	65	3.15901
			<b>Valuation</b>					
386	As Req	<b>With Gas &amp; Elec</b>						
	SSMID 1 (A)	0 (B)		0	34	0	66	0.00000
	SSMID 2 (A)	0 (B)		0	35	0	67	0.00000
	SSMID 3 (A)	0 (B)		0	36	0	68	0.00000
	SSMID 4 (A)	0 (B)		0	37	0	69	0.00000
	SSMID 5 (A)	0 (B)		0	555	0	565	0.00000
	SSMID 6 (A)	0 (B)		0	556	0	566	0.00000
	SSMID 7 (A)	0 (B)		0	1177	0	1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185	0	1187	0.00000
		<b>Total Special Revenue Levies</b>		39	1,030,021	1,022,164		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	693,550	688,849	70	1.88964
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	179,008	177,644	71	0.54901
		<b>Total Property Taxes (27+39+40+41)</b>		42	4,846,280	4,809,946	72	14.60948

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.**

\_\_\_\_\_  
(City Representative)

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(County Auditor)

\_\_\_\_\_  
(Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:  
**Meeting Date:** 3/24/2025 **Meeting Time:** 06:00 PM **Meeting Location:** Nevada City Hall, 1209 6th St, Nevada, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
[www.cityofnevadaiaowa.org](http://www.cityofnevadaiaowa.org)

City Telephone Number  
 (515) 382-5466 ext: 225

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	298,675,571	323,571,198	323,571,198
Consolidated General Fund	2,490,429	2,490,429	2,619,432
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	212,561	212,561	296,534
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	495,810	495,810	497,154
Other Employee Benefits	425,060	425,060	525,010
Capital Projects (Capital Improv. Reserve)	168,307	168,307	177,644
Taxable Value for Debt Service	351,367,995	364,539,747	364,539,747
Debt Service	673,709	673,709	688,849
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>4,465,876</b>	<b>4,465,876</b>	<b>4,804,623</b>
<b>CITY REGULAR TAX RATE</b>	<b>14.61400</b>	<b>13.04769</b>	<b>14.60948</b>
Taxable Value for City Ag Land	1,624,165	1,772,063	1,772,063
Ag Land	4,879	4,879	5,323
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.75329</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Residential	677	762	12.56
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Commercial	2,989	3,406	13.95

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

Rising costs for equipment replacement, Alliant Energy (electricity), Property insurance, and repairs for city buildings. Additional staff and building costs.

**FUND BALANCE**

City Name: NEVADA  
 Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
<b>Annual Report FY 2024</b>									
1	6,840,227	5,339,050	1,674,020	630,829	5,500,507	177,682	20,162,315	12,721,824	32,884,139
2	5,328,928	3,895,587	756,238	1,690,298	3,023,745	3,200	14,697,996	22,932,996	37,630,992
3	4,588,434	4,108,825	1,090,099	1,908,938	7,394,905	0	19,091,201	21,002,238	40,093,439
4	7,580,721	5,125,812	1,340,159	412,189	1,129,347	180,882	15,769,110	14,652,582	30,421,692
<b>Re-Estimated FY 2025</b>									
5	7,580,721	5,125,812	1,340,159	412,189	1,129,347	180,882	15,769,110	14,652,582	30,421,692
6	5,224,252	3,855,651	1,665,285	1,901,526	5,595,298	0	18,242,012	21,099,793	39,341,805
7	6,028,669	4,421,197	2,219,370	1,870,691	3,969,428	0	18,509,555	23,619,782	42,129,137
8	6,776,304	4,560,266	786,074	443,024	2,755,217	180,882	15,501,767	12,132,593	27,634,360
<b>Budget FY 2026</b>									
9	6,776,304	4,560,266	786,074	443,024	2,755,217	180,882	15,501,767	12,132,593	27,634,360
10	5,804,381	4,382,311	1,336,119	2,003,504	6,566,526	5,000	20,097,841	14,524,610	34,622,451
11	5,886,846	5,024,843	1,063,649	1,983,543	7,160,693	0	21,119,574	12,629,920	33,749,494
12	6,693,839	3,917,734	1,058,544	462,985	2,161,050	185,882	14,480,034	14,027,283	28,507,317

EXPENDITURES SCHEDULE PAGE 1

City Name: NEVADA  
 Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	1 1,607,649	84,000						1,691,649	1,650,001	1,457,850
Jail	2 0							0	0	0
Emergency Management	3 2,100	0						2,100	1,600	1,019
Flood Control	4 27,400							27,400	27,400	5,968
Fire Department	5 618,800	0						618,800	787,582	261,538
Ambulance	6 17,153	0						17,153	43,652	39,341
Building Inspections	7 64,487							64,487	61,694	48,779
Miscellaneous Protective Services	8							0	0	0
Animal Control	9 6,000							6,000	6,000	4,261
Other Public Safety	10							0	0	0
TOTAL (lines 1 - 10)	11 2,316,189	111,400				0		2,427,589	2,577,929	1,818,756
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks	12 500	1,335,990						1,336,490	981,290	1,019,560
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14 0	164,000						164,000	179,100	106,584
Traffic Control and Safety	15 10,000							10,000	10,000	17,409
Snow Removal	16 92,482							92,482	95,775	49,771
Highway Engineering	17							0	0	0
Street Cleaning	18							0	0	0
Airport	19							0	0	0
Garbage (if not Enterprise)	20	0						0	0	0
Other Public Works	21 20,000							20,000	30,000	78,148
TOTAL (lines 12 - 21)	22 500	1,622,472				0		1,622,972	1,296,165	1,271,472
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27 30,000							30,000	13,000	185
Community Mental Health	28							0	0	0
Other Health and Social Services	29 35,000							35,000	35,000	39,586
TOTAL (lines 23 - 29)	30 0	65,000				0		65,000	48,000	39,771
<b>CULTURE &amp; RECREATION</b>										
Library Services	31 605,711	52,500						658,211	608,789	544,069
Museum, Band and Theater	32 0	1,500						1,500	1,500	2,146
Parks	33 921,152	42,000						963,152	885,721	863,506
Recreation	34 155,127	13,750						168,877	204,773	137,282
Cemetery	35 179,117	8,000						187,117	199,129	180,076
Community Center, Zoo, & Marina	36 296,746	6,200						302,946	292,843	174,450
Other Culture and Recreation	37 0	0						0	0	0
TOTAL (lines 31 - 37)	38 2,157,853	123,950				0		2,281,803	2,192,755	1,901,529

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
Community Beautification		5,000						5,000	0	0
Economic Development	7,500	340,000	427,229					714,729	738,319	723,607
Housing and Urban Renewal		90,000	140,000					230,000	475,000	5,657
Planning & Zoning	165,570	275,000						440,570	266,894	135,719
Other Com & Econ Development	5,000	9,000						14,000	9,100	14,440
TIF Rebates								0	0	0
TOTAL (lines 39 - 44)	178,070	719,000	567,229			0		1,464,299	1,489,313	879,423
<b>GENERAL GOVERNMENT</b>										
Mayor, Council, & City Manager	40,204	40,000						80,204	78,204	55,190
Clerk, Treasurer, & Finance Adm.	600,722	0						600,722	506,033	417,928
Elections	6,000							6,000	10,000	2,643
Legal Services & City Attorney	176,000	2,000						178,000	122,750	119,820
City Hall & General Buildings	132,148	0						132,148	123,711	87,652
Tort Liability	79,160							79,160	79,160	58,707
Other General Government	0	20,000						20,000	20,000	12,691
TOTAL (lines 46 - 52)	1,034,234	62,000	0	1,983,543	6,270,000	0		1,096,234	939,858	754,631
<b>DEBT SERVICE</b>										
Gov Capital Projects					6,270,000			6,270,000	3,875,000	1,908,938
TIF Capital Projects					6,270,000			6,270,000	3,875,000	5,628,029
TOTAL CAPITAL PROJECTS	0	0	0	0	6,270,000	0		6,270,000	3,875,000	7,536,967
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	5,686,846	2,703,822	567,229	1,983,543	6,270,000	0		17,211,440	14,289,711	14,202,549
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility								1,933,780	1,654,491	1,243,395
Sewer Utility								3,074,406	8,665,980	918,042
Electric Utility								0	0	0
Gas Utility								0	0	0
Airport								0	0	0
Landfill/Garbage								80,800	75,800	73,361
Transit								0	0	0
Cable TV, Internet & Telephone								0	0	0
Housing Authority								0	0	0
Storm Water Utility								80,900	65,900	30,207
Other Business Type (city hosp., ISF, parking, etc.)								0	0	0
Enterprise DEBT SERVICE								3,442,517	2,984,316	2,463,133
Enterprise CAPITAL PROJECTS								0	5,076,000	12,564,583
Enterprise TIF CAPITAL PROJECTS								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 72)</b>								8,612,403	18,522,487	17,292,721
<b>TOTAL ALL EXPENDITURES (lines 58 + 73)</b>	5,686,846	2,703,822	567,229	1,983,543	6,270,000	0		25,823,843	32,812,198	31,495,270
Regular Transfers Out		2,321,021		0	890,693	0		7,429,231	8,088,888	7,836,575
Internal TIF Loan / Repayment Transfers Out		496,420		496,420				496,420	1,228,051	761,594
<b>Total ALL Transfers Out</b>	200,000	2,321,021		496,420	890,693	0		7,925,651	9,316,939	8,598,169
<b>Total Expenditures &amp; Fund Transfers Out (lines 74+77)</b>	5,886,846	5,024,843	1,063,649	1,983,543	7,160,693	0		12,629,920	42,129,137	40,093,439
<b>Ending Fund Balance June 30</b>	6,693,839	3,917,734	1,058,544	462,985	2,161,050	185,882		14,027,283	27,634,360	30,421,692

REVENUES DETAIL

City Name: NEVADA  
Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>										
Taxes Levied on Property	2,921,289	1,022,164		688,849	177,644			4,809,946	4,470,755	4,237,264
Less: Uncollected Property Taxes - Levy Year								0	0	0
Net Current Property Taxes (line 1 minus line 2)	2,921,289	1,022,164		688,849	177,644			4,809,946	4,470,755	4,237,264
Delinquent Property Taxes								0	0	0
TIF Revenues			1,240,499					1,240,499	1,546,568	585,327
Other City Taxes:										
Utility franchise tax (Iowa Code Chapter 364.2)	22,412	7,857		4,701	1,364			36,334	36,889	37,748
Parimutuel wager tax								0	0	0
Gaming wager tax								0	0	0
Mobile Home Taxes	21,500	4,200		5,400	30			31,130	27,670	28,622
Hotel/Motel Taxes	6,000							6,000	5,000	1,347,112
Other Local Option Taxes		1,200,000						1,200,000	1,100,000	0
Subtotal - Other City Taxes (lines 6 thru 12)	49,912	1,212,057		10,101	1,394			1,273,464	1,169,559	1,413,482
Licenses & Permits	88,650	500						89,150	92,300	72,580
Use of Money & Property	322,600	135,450		25,000	16,500		192,000	691,550	327,010	1,507,750
Intergovernmental:										
Federal Grants & Reimbursements	27,000	100,000			405,000			552,000	167,000	145,139
Road Use Taxes		985,000						985,000	978,174	
Other State Grants & Reimbursements	83,000	313,809		14,561	988			412,358	404,524	488,169
Local Grants & Reimbursements	200,000	0						200,000	117,000	190,666
Subtotal - Intergovernmental (lines 16 thru 19)	310,000	1,398,809		14,561	405,988		0	2,129,358	1,638,524	1,802,148
Charges for Fees & Service:										
Water Utility							2,907,193	2,907,193	2,922,635	3,120,280
Sewer Utility							5,626,000	5,626,000	5,303,000	3,780,213
Electric Utility								0	0	0
Gas Utility								0	0	0
Parking								0	0	0
Airport								0	0	0
Landfill/Garbage							82,800	82,800	73,700	72,519
Hospital								0	0	0
Transit								0	0	0
Cable TV, Internet & Telephone								0	0	0
Housing Authority								0	0	0
Storm Water Utility							170,900	170,900	170,900	181,047
Other Fees & Charges for Service	168,570	0			0	5,000		173,570	247,895	388,196
Subtotal - Charges for Service (lines 21 thru 33)	168,570	0		0	0	5,000	8,786,893	8,960,463	8,718,130	7,542,255
Special Assessments								0	0	0
Miscellaneous	412,650	36,520		0	5,525,000		28,200	6,002,370	362,020	276,265
Other Financing Sources:										
Regular Operating Transfers In	1,514,210	576,811		890,693	430,000		4,017,517	7,429,231	8,088,888	7,836,575
Internal TIF Loan Transfers In	16,500		70,620	399,300	10,000			496,420	1,228,051	761,594
Subtotal ALL Operating Transfers In	1,530,710	576,811	70,620	1,289,993	440,000	0	4,017,517	7,925,651	9,316,939	8,598,169
Proceeds of Debt (Excluding TIF Internal Borrowing)			0	0			1,500,000	1,500,000	11,700,000	11,595,752
Proceeds of Capital Asset Sales	0	0					0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	1,530,710	576,811	70,620	1,289,993	440,000	0	5,517,517	9,425,651	21,016,939	20,193,921
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	5,804,381	4,382,311	1,336,119	2,003,504	6,566,526	5,000	14,524,610	34,622,451	39,341,805	37,630,992
Beginning Fund Balance July 1	6,776,304	4,560,266	786,074	443,024	2,755,217	180,882	12,132,593	27,634,360	30,421,692	32,884,139
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	12,580,685	8,942,577	2,122,193	2,446,528	9,321,743	185,882	26,657,203	62,256,811	69,763,497	70,515,131

ADOPTED BUDGET SUMMARY

City Name: NEVADA  
 Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
<b>Revenues &amp; Other Financing Sources</b>										
Taxes Levied on Property	1 2,921,289	1,022,164		688,849	177,644			4,809,946	4,470,755	4,237,264
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 2,921,289	1,022,164		688,849	177,644			4,809,946	4,470,755	4,237,264
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5		1,240,499					1,240,499	1,546,568	585,327
Other City Taxes	6 49,912	1,212,057		10,101	1,394			1,273,464	1,169,559	1,413,482
Licenses & Permits	7 88,650	500					0	89,150	92,300	72,580
Use of Money and Property	8 322,600	135,450	25,000	0	16,500	0	192,000	691,550	327,010	1,507,750
Intergovernmental	9 310,000	1,398,809	0	14,561	405,988		0	2,129,358	1,638,524	1,802,148
Charges for Fees & Service	10 168,570	0		0	0	5,000	8,786,893	8,960,463	8,718,130	7,542,255
Special Assessments	11 0	0		0	0	0	0	0	0	0
Miscellaneous	12 412,650	36,520		0	5,525,000	0	28,200	6,002,370	362,020	276,265
Sub-Total Revenues	13 4,273,671	3,805,500	1,265,499	713,511	6,126,526	5,000	9,007,093	25,196,800	18,324,866	17,437,071
<b>Other Financing Sources:</b>										
Total Transfers In	14 1,530,710	576,811	70,620	1,289,993	440,000	0	4,017,517	7,925,651	9,316,939	8,598,169
Proceeds of Debt	15 0	0	0	0	0	0	1,500,000	1,500,000	11,700,000	11,595,752
Proceeds of Capital Asset Sales	16 0	0		0	0	0	0	0	0	0
<b>Total Revenues and Other Sources</b>	17 5,804,381	4,382,311	1,336,119	2,003,504	6,566,526	5,000	14,524,610	34,622,451	39,341,805	37,630,992
<b>Expenditures &amp; Other Financing Uses</b>										
Public Safety	18 2,316,189	111,400		0				2,427,589	2,577,929	1,818,756
Public Works	19 500	1,622,472		0				1,622,972	1,296,165	1,271,472
Health and Social Services	20 0	65,000		0				65,000	48,000	39,771
Culture and Recreation	21 2,157,853	123,950		0				2,281,803	2,192,755	1,901,529
Community and Economic Development	22 178,070	719,000	567,229					1,464,299	1,489,313	879,423
General Government	23 1,034,234	62,000		0				1,096,234	939,858	754,631
Debt Service	24 0	0		1,983,543				1,983,543	1,870,691	0
Capital Projects	25 0	0		0	6,270,000	0		6,270,000	3,875,000	7,536,967
<b>Total Government Activities Expenditures</b>	26 5,686,846	2,703,822	567,229	1,983,543	6,270,000	0		17,211,440	14,289,711	14,202,549
Business Type Proprietary: Enterprise & ISF	27									
<b>Total Gov &amp; Bus Type Expenditures</b>	28 5,686,846	2,703,822	567,229	1,983,543	6,270,000	0		17,211,440	14,289,711	14,202,549
<b>Total Transfers Out</b>	29 200,000	2,321,021	496,420	0	890,693	0		7,925,651	9,316,939	8,598,169
Total ALL Expenditures/Fund Transfers Out	30 5,886,846	5,024,843	1,063,649	1,983,543	7,160,693	0	12,629,920	33,749,494	42,129,137	40,093,439
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 -82,465	-642,532	272,470	19,961	-594,167	5,000	1,894,690	872,957	-2,787,332	-2,462,447
<b>Beginning Fund Balance July 1</b>	33 6,776,304	4,560,266	786,074	443,024	2,755,217	180,882	12,132,593	27,634,360	30,421,692	32,884,139
<b>Ending Fund Balance June 30</b>	34 6,693,839	3,917,734	1,058,544	462,985	2,161,050	185,882	14,027,283	28,507,317	27,634,360	30,421,692



**LONG TERM DEBT SCHEDULE - GRAND TOTALS**

**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bond Reg./ Paying Agent Fees Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	1,770,000	211,743	1,981,743	1,800	0	1,289,993	693,550
NON GO - TOTAL	2,047,000	1,256,835	3,303,835	138,723	0	3,442,558	0
GRAND - TOTAL	3,817,000	1,468,578	5,285,578	140,523	0	4,732,551	693,550