

RESOLUTION NO. 020 (2024/2025)

A RESOLUTION APPROVING FISCAL YEAR 2024/2025 TRANSFERS

WHEREAS, the following transfers were scheduled in the FY2024/2025 budget and need to be completed; and

FROM	TO	AMOUNT
Local Option Tax 121-910-6910	General Fund (Officer/SRO) 001-910-4830	\$150,000.00
Local Option Tax 121-910-6910	General Fund (Live HealthylA) 001-910-4830	\$2,000.00
Local Option Tax 121-910-6910	General Fund (Scholarship for P&R) 001-910-4830	\$2,000.00
Local Option Tax 121-910-6910	General Fund (Comm Specialist) 001-910-4830	\$65,000.00
Local Option Tax 121-910-6910	Equipment Revolving-Streets 113-910-4830	\$150,000.00
Local Option Tax 121-910-6910	Trail Maintenance 181-910-4830	\$20,000.00
Local Option Tax 121-910-6910	Trail Reserve, (New Trails) 321-910-4830	\$30,000.00
Local Option Tax 121-910-6910	Public Arts Commission Fund 187-910-4830	\$2,000.00
Road Use Tax 110-910-6910	Equipment Revolving – Streets 113-910-4830	\$200,000.00
Water Utility 600-910-6910	2020B Bond, WT Revenue Bond 605-910-4830	\$456,750.00
Water Utility 600-910-6910	Water Equipment Revolving 607-910-4830	\$200,000.00
Water Utility 600-910-6910	WTR Plant Upgrade Reserve 602-910-4830	\$200,000.00
Water O&M 600-910-6910	2024 CIP Project Division 1 309-910-4830	\$352,000.00
Wastewater Utility 610-910-6910	WWT Equipment Revolving 617-910-4830	\$75,000.00
Wastewater Utility 610-910-6910	2024 CIP Project Division 1 309-910-4830	\$330,000.00
Local Option Tax 121-910-6910	Equipment Revolving-Police 810-910-4830	\$100,000.00
Local Option Tax 121-910-6910	Equipment Revolving-Fire 810-910-4830	\$100,000.00
Local Option Tax 121-910-6910	Equipment Revolving-Library 810-910-4830	\$35,000.00
Local Option Tax 121-910-6910	Equipment Revolving-Park 810-910-4830	\$75,000.00

Local Option Tax 121-910-6910	Equipment Revolving-Cemetery 810-910-4830	\$70,000.00
Local Option Tax 121-910-6910	Equipment Revolving-Administration 810-910-4830	\$100,000.00
Local Option Tax 121-910-6910	Fieldhouse Equipment Revolving 810-910-4830	\$10,000.00
Storm Utility 740-910-6910	2024 CIP Project Division 1 309-910-4830	\$358,000.00
General Fund 001-910-6910	Wastewater SRF Pymt 611-910-4830	\$127,800.00
Emergency Fund (Not used) 119-910-6910	General Fund 001-910-4830	\$378.08

WHEREAS, it is necessary to complete some of the budgeted beginning year transfers for FY2024/2025; and

WHEREAS, the Nevada City Council approved the FY25 budgeted beginning year transfers on April, 8, 2024 per Resolution No. 067 (23/24); and

WHEREAS, the Nevada City Council approved a general fund transfer to the wastewater SRF payments per Resolution No. 011 (24/25), for the Construction Fee increase for the month of August 2024; and

WHEREAS, Legislation passed in 2023 with HF 718 that combined several levies into one eliminating the "Emergency Levy" the remaining balance from the Emergency Fund will be transferred to the General Fund to clear out this account; and

NOW, THEREFORE, BE IT RESOLVED, that the City Council authorized the completion of these budgeted transfers on April 8, 2024 as scheduled for fiscal year 2024/2025 per Resolution No. 067 (23/24); and Resolution No. 011 (24/25) approved a one-time transfer from general fund to the wastewater SRF Payment to offset the Construction Fee increase for the month of August 2024; and clearing out the Emergency Fund due to recent legislation combining this levy into the CGFL; and that this resolution be made a part of the official record providing documentation and an audit trail of the transfers.

Passed and approved this 26th day of August, 2024.

Brett Barker, Mayor

ATTEST:

Kerin Wright, City Clerk

RESOLUTION NO. 067 (2023/2024)

**A RESOLUTION ADOPTING THE FISCAL YEAR 2024/2025
ANNUAL BUDGET WITH TRANSFERS**

WHEREAS, the Ordinances of the City of Nevada and the statutes of the State of Iowa provide that an annual budget shall be adopted by the Corporate Authorities of the City of Nevada; and

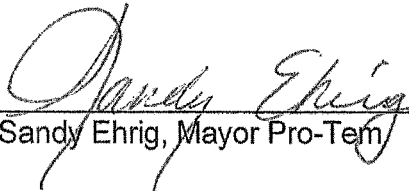
WHEREAS, the City Council of the City of Nevada has held the necessary hearings after having caused to be made the publication and notice required by law; and

WHEREAS, the City Council of the City of Nevada has reviewed the FY2024/2025 Budgeted transfers per the attached Transfers worksheet; and

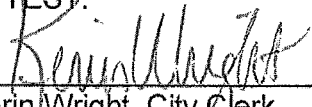
WHEREAS, the City Council of the City of Nevada has reviewed the budget for Fiscal Year 2024/2025 as presented by the City staff and to be in the best interest of the City of Nevada; and

NOW THEREFORE BE IT RESOLVED BY THE CITY OF NEVADA CITY COUNCIL, STORY COUNTY, IOWA, that the Fiscal Year 2024/2025 budget and FY2024/2025 budgeted transfer for the City of Nevada, Iowa, on file in the City Clerk's Office and the Nevada Public Library is hereby adopted and approved.

Passed and approved this 8th day of April, 2024, by the City Council of the City of Nevada, Iowa.


Sandy Ehrig, Mayor Pro-Tem

ATTEST:


Kerin Wright, City Clerk

FY 2024/2025 BUDGETED TRANSFERS

		REVENUE		EXPENDITURE		Approved by Resolution No. _____	
		DATE:					
T&A to General (Benefits Levy for GF EE)	001-910-4830	778,973	112-910-6910	special	778,973	Benefits levy for General Fund employees	
T&A to RUT (Benefits Levy for ST EE)	110-910-4830	163,859	112-910-6910	special	163,859	Benefits levy for Street employees	
LOT to Trail Maintenance	181-910-4830	20,000	121-910-6910	special	20,000	Used for Trail maintenance	
LOT to Trail Reserve Prog (NEW trails)	321-910-4830	30,000	121-910-6910	special	30,000	Used for NEW trails	
LOT to General-Public Safety EE/SRO	001-910-4830	150,000	121-910-6910	special	150,000	Police Officer/SRO	
LOT to Live Healthy Iowa, REC prog	001-910-4830	2,000	121-910-6910	special	2,000	REC Program	
LOT to Scholarships-P&R programs	001-910-4830	2,000	121-910-6910	special	2,000	Scholarships for P&R programs	
LOT to Public Arts Commission Fund	187-910-4830	2,000	121-910-6910	special	2,000	To use for future public arts projects	
LOT to ER-Street	113-910-4830	150,000	121-910-6910	special	150,000	Equipment Revolving-Street Dept future purchases	
LOT to General-Comm Specialist	001-910-4830	65,000	121-910-6910	special	65,000	Communications Specialist position	
RUT to RUT EQUIP Rev	113-910-4830	200,000	110-910-6910	special	200,000	Equipment Revolving-Streets future purchases	
RUT to S14 Proj (IDOT pymt)	319-910-4830	200,000	110-910-6910	special	200,000	IDOT year 1 of 3 payment for S14 bridge	
TIF to DS for FieldHouse Bond	200-910-4831	851,950	125-910-6910	TIF	851,950	Bond Payment for Field House Project	
TIF to DS for Airport Rd Debt	200-910-4831	245,313	125-910-6911	TIF	245,313	Bond Payment for Airport Rd Project	
TIF to GF Legal Srv OnTrack	001-910-4831	4,071	125-910-6911	TIF	4,071	Reimburse legal services, On Track Agmt	
TIF to GF Legal Srv M&R Prop	001-910-4831	6,000	125-910-6911	TIF	6,000	Reimburse legal services, M&R Agmt	
TIF to GF Legal Srv Evie Peterson	001-910-4831	4,000	125-910-6911	TIF	4,000	Reimburse legal services, Peterson Agmt	
TIF to TIF Reserve (LMI) Friedrick	126-910-4831	82,901	125-910-6911	TIF	82,901	LMI reserve from Friedrick Development	
TIF to TIF Reserve (LMI - ROSK)	126-910-4831	23,816	125-910-6911	TIF	23,816	LMI reserve from ROSK Development, I Ave	
LMI Reserve to Housing Rehab Project 327	327-910-4831	10,000	126-910-6911	LMI	10,000	LMI Housing Rehab Program, City contribution	
LOT to Splashpad Project	306-910-4830	200,000	121-910-6910	special	200,000	Splashpad Project	
General to Splashpad Project	306-910-4830	200,000	001-910-6910	general	200,000	Splashpad Project	
General to Fieldhouse Project	304-910-4830	50,000	001-910-6910	general	50,000	Field House Project	
General to IDOT S14 Proj (319)	319-910-4830	193,333	001-910-6910	general	193,333	IDOT year 1 of 3 payment for Trail portion	
LIB CIP Levy to DS for LIB Debt	200-910-4830	94,428	302-910-6910	cap levy	94,428	Capital Levy for Library Addition Bond	
WTR to 2012C Bond Rev Bond	605-910-4830	456,750	600-910-6910	wtr	456,750	Water Revenue Bond payment	
WTR to WTR Capital	607-910-4830	200,000	600-910-6910	water	200,000	Equipment Revolving-Water future purchases	
WTR O/M to 2024 CIP Project	309-910-4830	352,000	600-910-6910	water	352,000	Water portion of 2024 ST Project	
WTR O/M to WTR PLNT Upgrade Reserve	602-910-4830	200,000	600-910-6910	water	200,000	Water O/M transfer for water reserve	
WTR O/M to S14 Proj/Main Relocation	319-910-4830	41,037	600-910-6910	water	41,037	IDOT year 1 of 3 payment for Water Main relocate	
WWWT O/M to WWWT Reserve/Const	615-910-4830	100,000	610-910-6910	wastewater	100,000	Wastewater O/M transfer for sewer reserve	
WWWT to WWWT Capital	617-910-4830	75,000	610-910-6910	wastewater	75,000	Equipment Revolving-Wastewater future purchases	
WWWT to SRF Pymt	611-910-4830	2,984,508	610-910-6910	wastewater	2,984,508	Wastewater transfer for Bond Payment	
WWWT to 2024 CIP Project	309-910-4830	330,000	610-910-6910	wastewater	330,000	Wastewater portion of 2024 ST Project	
STRM to 2024 CIP Proj	309-910-4830	358,000	740-910-6910	storm	358,000	Storm portion of 2024 ST Project	
LOT to ER-Police	810-910-4830	100,000	121-910-6910	special	100,000	Equipment Revolving-Police Dept future purchases	
LOT to ER-Fire	810-910-4830	100,000	121-910-6910	special	100,000	Equipment Revolving-Fire Dept future purchases	
LOT to ER-Library	810-910-4830	35,000	121-910-6910	special	35,000	Equipment Revolving-Library Dept future purchases	
LOT to ER-Park & Rec	810-910-4830	75,000	121-910-6910	special	75,000	Equipment Revolving - P&R future purchases	
LOT to ER-Cemetery	810-910-4830	70,000	121-910-6910	special	70,000	Equipment Revolving-Cemetery Dept future purchases	
LOT to ER-Administration	810-910-4830	100,000	121-910-6910	special	100,000	Equipment Revolving-Adm/PZ Depts future purchases	
LOT to ER-Fieldhouse	810-910-4830	10,000	121-910-6910	special	10,000	Equipment Revolving-Field House future purchases	
		9,316,939			9,316,939		