



Revitalize Nevada Downtown Business Grants for Job Support, Growth and Development

Authorized and Supported by the Nevada City Council and the Nevada Economic Council

This program intends to encourage new businesses to locate in our Downtown Business District, to support job creation and retention.

Grant Requirements:

- ◆ Applicant must provide a **Letter of Interest** along with a well-detailed business plan including an Executive Summary of the business idea, market analysis and an overview of competitive strategy, operations and management detail, and financial overview (list of the financing sources, proposed start-up budget, and projected cash flows for the first two years).
- ◆ Applicant must be 18 years of age.
- ◆ Applicant will be required to answer the following questions:
 - Do you have the proper license, permit and authority to operate this business?
 - Are you current on all of your, including both individual and business, federal, state, and local tax obligations?
 - Are you currently involved in any litigation or where litigation has been threatened?
 - Have you in the past seven (7) years filed a Petition in Bankruptcy Court either as a business or individual?
 - Are you currently involved in any regulatory enforcement action relating to any business you operated?
 - In the past ten (10) years have you been convicted of any crime other than a simple misdemeanor?
 - State the names, dates, and locations of all business entities you have operated in the last seven (7) years.
- ◆ Applicant must make an appointment with the Nevada Economic Development Executive Council
- ◆ Applicant must provide an estimate of costs to locate in the Mainstreet District of Nevada
- ◆ Business must be new to Nevada (Current Downtown Business Owners May Apply for new concepts).
- ◆ Prior to grant funds being released, copies of invoices will be required.

Grant will fund:

- ◆ Capital expenditures related to the purchase of a downtown building
- ◆ Building improvements (structural or aesthetic)
- ◆ Expenses relating to the purchase of machinery, equipment or tools needed to operate the business
- ◆ Marketing or Advertising campaigns
- ◆ Signage
- ◆ Utility expenses

Grant will not fund:

- ◆ Payroll or employee compensation
- ◆ State, local or federal tax obligations
- ◆ Business start-ups outside the city's designated downtown district
- ◆ Fines related to health or safety violations

Special consideration will be given to prospects looking to start up one of the following businesses in downtown Nevada:

- ◆ Restaurant, Deli or other retail food service
- ◆ Recreational or entertainment venue for youth
- ◆ Sporting goods, crafts or hobby
- ◆ Product niche and/or gift store

****Grants will be issued at a Maximum \$5,000 each**

Mainstreet District

