

Item # 54
 Date: 3/25/24

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
 Fiscal Year July 1, 2024 - June 30, 2025

City of: NEVADA

The City Council will conduct a public hearing on the proposed Budget at: Nevada City Hall Council Chambers, 1209 6th Street, Nevada IA Meeting Date: 4/8/2024 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	14.61400
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number
 (515) 382-5466 ext: 225

City Clerk/Finance Officer's NAME
 Kerin Wright

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,470,755	4,319,864	4,154,143
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,470,755	4,319,864	4,154,143
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,546,568	576,552	546,953
Other City Taxes	6	1,168,359	1,068,208	1,369,785
Licenses & Permits	7	92,300	78,300	80,841
Use of Money and Property	8	252,810	188,460	1,053,407
Intergovernmental	9	1,589,155	986,187	2,868,570
Charges for Fees & Service	10	8,723,130	5,555,097	6,829,653
Special Assessments	11	0	0	0
Miscellaneous	12	362,020	1,761,320	148,376
Other Financing Sources	13	11,700,000	19,500,000	27,372,272
Transfers In	14	9,316,939	6,962,581	6,665,280
Total Revenues and Other Sources	15	39,222,036	40,996,569	51,089,280
Expenditures & Other Financing Uses				
Public Safety	16	2,577,929	1,710,268	1,875,422
Public Works	17	1,286,165	1,365,924	836,058
Health and Social Services	18	48,000	53,000	16,484
Culture and Recreation	19	2,192,755	1,769,995	1,803,847
Community and Economic Development	20	1,489,313	883,785	788,772
General Government	21	929,858	743,932	861,069
Debt Service	22	1,870,691	1,910,295	1,384,062
Capital Projects	23	6,965,000	7,347,200	4,666,159
Total Government Activities Expenditures	24	17,359,711	15,784,399	12,231,873
Business Type / Enterprises	25	13,903,237	23,779,171	30,250,627
Total ALL Expenditures	26	31,262,948	39,563,570	42,482,500
Transfers Out	27	9,316,939	6,962,581	6,665,280
Total ALL Expenditures/Transfers Out	28	40,579,887	46,526,151	49,147,780
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,357,851	-5,529,582	1,941,500
Beginning Fund Balance July 1	30	27,354,557	32,884,139	30,942,639
Ending Fund Balance June 30	31	25,996,706	27,354,557	32,884,139