

RESOLUTION NO. 015 (2023/2024)
A RESOLUTION APPROVING YEAR END TRANSFERS FOR FY2022/2023, #2

WHEREAS, the following transfers are necessary to complete the end of the year for Fiscal Year 2022/2023, #2:

FROM	TO	AMOUNT
TIF Fund 125-910-6911	TIF Reserve Fund (LMI/ROSK) 126-910-4831	\$11,964.73
General Fund 001-910-6910	Field House Project, Furniture 304-910-4830	\$50,000.00
Local Option Fund 121-910-6910	Field House Project, Furniture 304-910-4830	\$70,000.00

WHEREAS, a Transfer is required from the TIF Fund for the LMI match from the ROSK Development, this was the first year for this development and inadvertently missed with the previous transfer, and;

WHEREAS, Transfers were budgeted in the FY23 Budget year for Furniture purchased for the Field House Project; and

NOW, THEREFORE, BE IT RESOLVED, that the Nevada City Council authorizes the transfers on June 30, 2023 (for fiscal year 2022/2023) and that this resolution is made a part of the official record providing documentation and an audit trail of the transfers.

Passed and approved this 25th day of September, 2023.

Brett Barker, Mayor

ATTEST:

Kerin Wright, City Clerk

Moved by Council Member __, seconded by Council Member __, that Resolution No. 015 (2023/2024) be adopted.

AYES: —
 NAYS: —
 ABSENT: —

The Mayor declared Resolution No. 015 (2023/2024) adopted.

I hereby certify that the foregoing is a true copy of a record of the adoption of Resolution No. 015 (2023/2024) at the regular Council Meeting of the City of Nevada, Iowa, held on the 25th day of September, 2023.

Kerin Wright, City Clerk